

Mahtomedi School District No. 832
Final Levy for Taxes Payable 2018 compared to the current year (payable 2017)

Fund	Certified Levy Payable 2017	Final Levy Payable 2018	Difference from Pay 2017	<i>Line</i>
General Fund				
Referendum	\$3,633,254	\$3,641,624	\$8,370	1
Location Equity/Local Optional	\$1,546,565	\$1,526,748	(\$19,817)	2
Transition Levy	\$21,291	\$20,993	(\$298)	3
Equity Levy	\$411,296	\$454,858	\$43,562	4
Student Achievement	\$32,530	\$0	(\$32,530)	5
Operating Capital	\$234,368	\$211,355	(\$23,013)	6
Alternative Teacher Compensation	\$301,035	\$292,896	(\$8,139)	7
Reemployment Insurance	\$17,954	\$14,216	(\$3,738)	8
Safe Schools	\$141,723	\$130,047	(\$11,676)	9
Safe Schools, Intermediate District 916	\$50,283	\$54,203	\$3,920	10
Career Technical	\$47,097	\$39,154	(\$7,943)	11
Capital Projects	\$618,338	\$634,629	\$16,291	12
Health and Safety	\$35,662	\$0	(\$35,662)	13
Deferred Maintenance	(\$48,496)	(\$372)	\$48,124	14
LT Facilities Maintenance	\$631,691	\$856,314	\$224,623	15
OPEB	\$0	\$16,238	\$16,238	16
Building Lease Levies	\$271,655	\$345,824	\$74,169	17
Integration	\$102,978	\$95,078	(\$7,900)	18
General Fund Adjustments	\$1,642	\$1,806	\$164	19
Total General Fund	\$8,050,866	\$8,335,611	\$284,745	
Community Service	\$276,088	\$273,845	(\$2,243)	20
Debt Service	\$4,882,469	\$4,694,823	(\$187,646)	21
OPEB Debt Service	\$328,550	\$320,806	(\$7,744)	22
Total Proposed Levy	\$13,537,973	\$13,625,085	\$87,112	23
Percent Increase over Pay 2017			0.64%	

- Line 1 This operating referendum was renewed in November 2014 for 10 years at \$1,043.74.
- Line 2 Local Optional is \$424 multiplied by 3,619.20 APU.
- Line 3 Transition revenue guarantees a district will not receive less money from changes in legislation.
- Line 4 Equity formula calculates the gap in district basic plus referendum revenue in the region, gap increased.
- Line 5 Student Achievement revenue was phased out in the 2015 legislative session.
- Line 6 Operating Capital is part levy (28%) and part state aid (72%).
- Line 7 Q-comp is part levy (35%) and part state aid (65%).
- Line 8 Reemployment is tied to a District's estimated unemployment insurance payments.
- Line 9 Up to \$36 per pupil unit for the costs of peace officers, drug prevention, and other efforts to improve school climate.
- Line 10 Mahtomedi's portion of safe schools levy for Intermediate District 916.
- Line 11 Funding available for academic and technical skills to succeed in future careers.
- Line 12 Capital projects is based on the net tax capacity (23,246,478) multiplied by 2.73%. NTC increased \$600K.
- Line 13-15 Health and Safety and Deferred Maintenance levy was replaced by Long Term Facilities Maintenance levy.
- Line 16 Funding available for Mahtomedi's portion of the OPEB obligation in excess of the OPEB trust balance.
- Line 17 Lease levy includes a new transition program lease.
- Line 18 Intended to pursue racial and economic integration and reduce disparities in public schools.
- Line 19 Prior year adjustments calculated by the Minnesota Dept. of Education.
- Line 20 CE programs provide learning and involvement opportunities for people of all ages.
- Line 21 Used to pay principal and interest on building project bonds.
- Line 22 Used to pay principal and interest on OPEB debt bond.
- Line 23 The final levy for payable 2018 taxes is \$13,625,085.