

Lakeview ISD 2167
PO Box 107
Cottonwood, MN 56229

## Dear Chris Fenske,

We are submitting the following price quote to you for the 2023-2024 School year. Our Grade A products meet all local, State and Federal requirements for the lunch program.

All half-pint milks are subject to the attached Escalator Clause. All other products follow the monthly market change.

July 2023 Pricing

Chocolate Skim Milk	ECO Half-Pint	\$0.382
Skim Milk	ECO Half-Pint	\$0.369
1% Milk	ECO Half-Pint	\$0.380
Lactose Free Skim	ECO Half-Pint	\$0.830
1% Milk	Gallon	\$3.568
2% Milk	Gallon	\$3.877
Sour Cream	5 lb	\$9.640
Yogurt – Fat Free Vanilla	5 lb	\$7.271

Lactose Free Skim	Half Gallon	\$3.785
Lactose Free 1%	Half Gallon	\$3.785
Buttermilk	Half Gallon	\$3.011



## **July 2023 Escalator Clause**

It is hereby understood that the prices quoted are based on the USDA Class I prices listed below under the terms of the Federal Milk Market Order #30.

Class I Skim	7.88 CWT
Class I Butterfat	2.7757 LB

If the Class I Skim price per hundredweight is increased or decreased, for each \$0.10 per hundredweight increase or decrease, the quotation on:

Half-Pint Fluid Milk \$0.00054 per half-pint
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If the Class 1 Butterfat price per pound in increased or decreased, for each \$0.01 increase or decrease, the quotation on a half-pint will follow this formula:

Whole Milk	\$0.00017750 per half-pint
2% Milk	\$0.00010750 per half-pint
1% Milk	\$0.00005375 per half-pint
Skim Milk	\$0.00001000 per half-pint



## **Kemps General Information**

Address: Kemps LLC

420 West Broadway Avenue, Minneapolis, MN 55411

**Key Bid Contact:** Kyle Punton

General Manager

612-723-5596

Kyle.Punton@Kemps.com

**Payment Terms:** Payment is due 14 days after invoice date.

**Return Milk Policy:** Kemps only takes back and gives credit for milk that is delivered with less than 10 days from expiration, or any milk that is deemed a manufacturer defect, damaged, or not sellable upon delivery. Please be cognizant of our next scheduled delivery, especially around break periods. The school is responsible for disposing of any milk.

**Renewed Bids:** At the outset of each year a bid is renewed, Kemps reserves the right to make an annual price adjustment to cover any increases in operating costs. Price adjustments are related to fuel, labor, employee benefits, packaging, resin, etcetera.

**Insurance:** Kemps will provide a copy of insurance upon request.

**Delivery Schedule:** We can typically deliver between 6AM and 2:30PM and will try to accommodate the school's needs; however, we cannot guarantee a delivery schedule at this time.



If Kemps is chosen to provide dairy products for your school for the upcoming school year, please provide the us with the following information.

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When notifying us of the awarding of bids, please indicate on this sheet any competitive bids with the following information:

Bidder Name		
Chocolate Skim	Half-Pint	\$
Skim	Half-Pint	\$
1%	Half Pint	\$
Bidder Name	8	
Chocolate Skim	Half-Pint	\$
Skim	Half-Pint	\$
1%	Half Pint	\$

We appreciate your consideration of Kemps to supply your school with milk for the 2023-2024 school year.

Sincerely,

**Kyle Punton** 

General Manager

Kemps – Good Comes Around.

420 West Broadway Avenue

Minneapolis, Minnesota

Kyle Punton

612.723.5596