

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2004 THRU JUNE 30, 2005
PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
Income	Percent	Percent	Percent	Percent
Food Sales				
Breakfast	\$ 22,160		\$ 14,507	
Lunch	987,030		1,028,576	
Snackbar	1,237,552		1,198,683	
Total Food Sales	\$ 2,246,741	23.63%	\$ 2,241,766	24.20%
Other Sales				
Supplies	8,489		5,969	
Banquets/special events	35,005		25,028	
Equipment	4,180		0	
	47,674	0.50%	30,997	0.33%
Other Income				
Interest on Investments	24,564		10,673	
Donations	4,793		12,000	
Miscellaneous	4,793		0	
	29,357	0.31%	22,673	0.24%
Revenue from State				
National School Lunch Program	4,152,927		4,138,035	
Special Breakfast Program	2,247,136		2,139,197	
Commodities	503,099		403,124	
TRS On-Behalf-Of	166,611		170,544	
After School Snack Program	37,364		39,485	
State Matching Funds	76,742		77,304	
	7,183,879	75.56%	6,967,689	75.22%
Total Income	9,507,651	100.00%	9,263,125	100.00%
Cost of Goods Sold				
Inventory 09/01/04	1,061,271		1,091,581	
Add: Purchases of Food	3,450,796		2,946,346	
Total Purchases and Inventory	4,512,067		4,141,246	
Less: Inventory 06/30/2005	1,069,099		851,613	
Cost of Food	3,442,968	36.20%	3,289,633	35.50%
Add: Salaries of Food Service Personnel	2,489,352	26.20%	2,484,742	26.80%
Stipends & Car Allowance	8,750	0.10%	9,050	0.10%
Medicare Tax	29,849	0.30%	27,893	0.30%
Health Insurance	625,781	6.60%	636,507	6.90%
Workman's Compensation Insurance	121,934	1.30%	120,548	1.30%
TRS On-Behalf-Of	160,545	1.70%	164,918	1.80%
Federal Grant Teacher Retirement	153,665	1.60%	151,285	1.60%
Early Retirement / Sick Leave	4,534	0.00%	3,942	0.00%
Payroll Cost	3,594,410	37.80%	3,598,885	38.80%
Total Cost of Goods Sold	7,037,378	74.00%	6,888,518	74.30%
Gross Margin on Sales	2,470,273	26.00%	2,374,607	25.70%

FOR THE PERIOD SEPTEMBER 1, 2004 THRU JUNE 30, 2005

PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 130	
Armored Car Services	13,155		14,640	
Data Processing	0		0	
Equipment Repair	11,978		11,547	
Equipment Rentals	29,104		28,981	
General Supplies	10,729		10,021	
Chemicals	42,363		17,552	
Paper Products	233,864		166,619	
Office Supplies	36,372		14,549	
Utensils	14,418		2,349	
Banquet	0		0	
Vehicle Expense	3,240		3,608	
Teaching Materials	0		0	
Travel	12,063		11,786	
Fees and Dues	18,158		16,462	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	23,787		26,637	
Commodities Transportation	29,870		43,563	
Janitorial & Maintenance	554,756		554,732	
Utilities	429,175		429,242	
Other	0		0	
Total Operating Expense	1,463,033	15.40%	1,352,418	14.60%
Net Operating Income	1,007,240	10.60%	1,022,189	11.10%
Equipment < \$5,000	13,074		65,185	
Capital Outlay	0		12,000	
Net Profit (Loss)	\$ 994,166		\$ 945,004	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2004	End of Period 06/30/2005	Increase (Decrease)
Cash in Bank	\$ 485,747	\$ 409,720	\$ -76,027
Revolving Fund	13,445	13,445	0
Time Deposits	0	0	0
Investments	1,240,788	1,264,871	24,083
Receivable	415,946	14,549	-401,397
Other	0	0	0
Inventories	1,061,271	1,069,099	7,829
Accounts Payable	-265,909	-117,324	148,584
Interfund Payable	1,027,858	2,281,568	1,253,710
Deferred Revenue	-293,940	-256,556	37,384
			\$ 994,166