

June 13, 2011



DULUTH #709

SUMMARY OPERATING REFERENDUM INFORMATION

Calculations below assume RMCPU's of 11,927.24 for 2012/2013

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Renew (FY12 Expire)	39.32	39.32	39.32	39.32
Revoke (FY14 Expire)	<u>365.60</u>	<u>365.60</u>	<u>365.60</u>	<u>365.60</u>
Renew, Revoke and Replace Total	404.92	404.92	404.92	404.92
Add	<u>-</u>	<u>245.45</u>	<u>368.15</u>	<u>466.30</u>
New Total	404.92	650.37	773.07	871.22
New Revenue	4,829,578.02	7,757,119.08	9,220,591.43	10,391,250.03
Revenue Prior to Election	<u>4,829,578.02</u>	<u>4,829,578.02</u>	<u>4,829,578.02</u>	<u>4,829,578.02</u>
Difference	-	2,927,541.06	4,391,013.41	5,561,672.01
Annual Tax Increase on \$125,100 Property	-	60.00	90.00	114.00
Monthly Tax Increase on \$125,100 Property	-	5.00	7.50	9.50