

ITEM FOR INFORMATION
MONTHLY FINANCIAL UPDATE

SUMMARY

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

BACKGROUND

Attached is the financial report for April 2025:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2024-25 classroom teacher staffing by school as of April 25, 2025
- Investment monthly board report as of April 25, 2025
- Investment portfolio – asset category allocation
- Investment portfolio – main fund allocation
- Investment portfolio – asset class allocation
- Portfolio holdings by asset class
- Quarterly grant report as of March 31, 2025

NOTES

- General Fund Forecast
 - Slight increase in overall revenues and decrease in expenditures
- May revenue forecast scheduled for Wednesday, May 14, 2025
- Investment Reports
 - The Business Office updated the investment tracking software we utilize for our investment portfolio this month. The previous software could no longer support the district's needs. The new software will allow the Business Office to improve its reports and processes. We are still learning the reporting capabilities, so there may be some changes in the future.

RECOMMENDATION

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

Belong. Believe. Achieve.