

RENEWAL AGREEMENT

THIS AGREEMENT is entered into by and between Moody National Bank, a National Association (“Depository”), and Galveston College, a local public entity in the City of Galveston in Galveston County.

WHEREAS, Galveston College awarded Depository Services to Depository dated as of, **September 1, 2016** a true and correct copy of which is attached as Exhibit “A” (collectively, the Depository Agreement”); and

WHEREAS, the parties desire to extend the term thereof for an additional 2 (two) year period, provided the total term of the agreement, as extended, does not extend beyond **August 2020**, and the parties desire to so extend the Depository Agreement.

NOW, THEREFORE, the Depository and the College agree to the following terms, covenants, and conditions:

1. Renewal of Depository Agreement. The term of the Depository Agreement is extended for an additional **2 (two)** year period, Beginning **September 1, 2018** and terminating **August 31, 2020**, unless sooner terminated as provided in the Depository Agreement.
2. Ratification. Except as set forth herein, each term, covenant, and condition of the Depository Agreement continues in full force and effect and is hereby ratified and confirmed.

EFFECTIVE as of **September 1, 2018**.

Galveston College

Moody National Bank

By: _____

By: _____

Name: Dr. W. Myles Shelton

Name: Katherine Rodriguez, CPA

Title: President

Title: EVP, Chief Financial Officer