

Roselle School District 12 Five-Year Projections FY 2026 - FY 2030

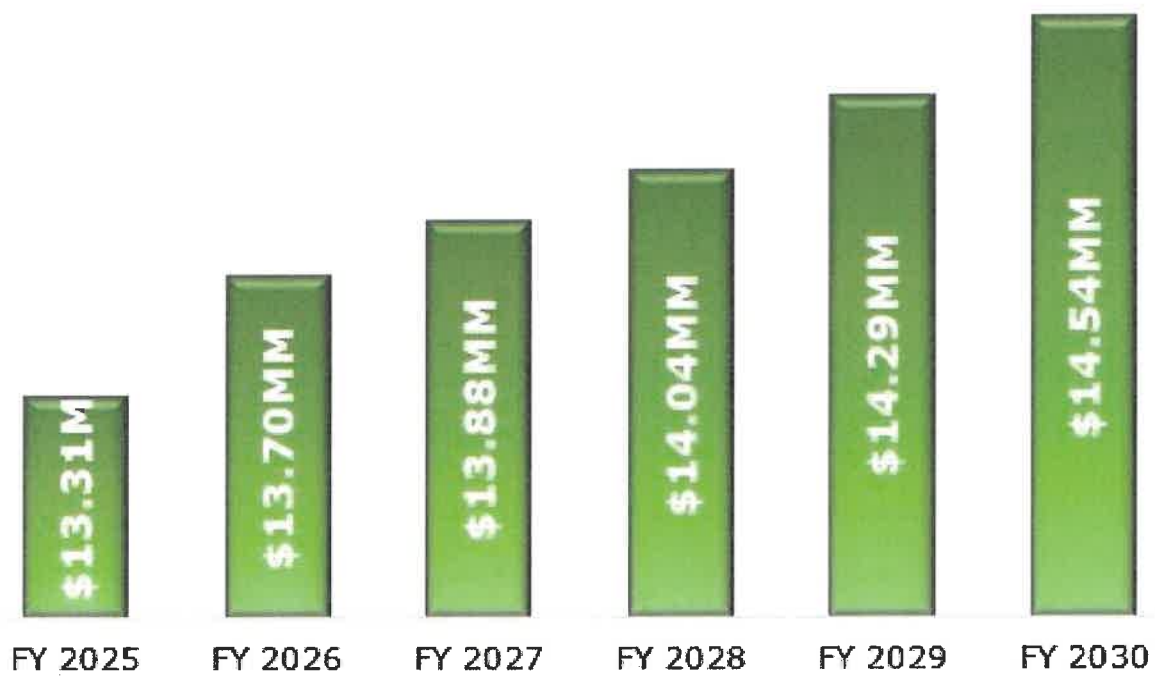
June 17, 2025



Key Assumptions: Revenue

- CPI for 2025 Levy is 2.9% and 2% every year thereafter
- New property is \$200,000 per year
- CPPRT drops 30% in FY 26 and remains flat in the out years
- Investment revenue is relatively consistent for FY 26 and then drops 20% each year for FY 27 and FY 28 before leveling off
- All other major revenue sources are flat (fees, Evidence-Based Funding, mandated categoricals, federal grants)
 - The state continues to fund the \$50,000 School Maintenance Projects Grant annually

Revenue Projection (in millions)

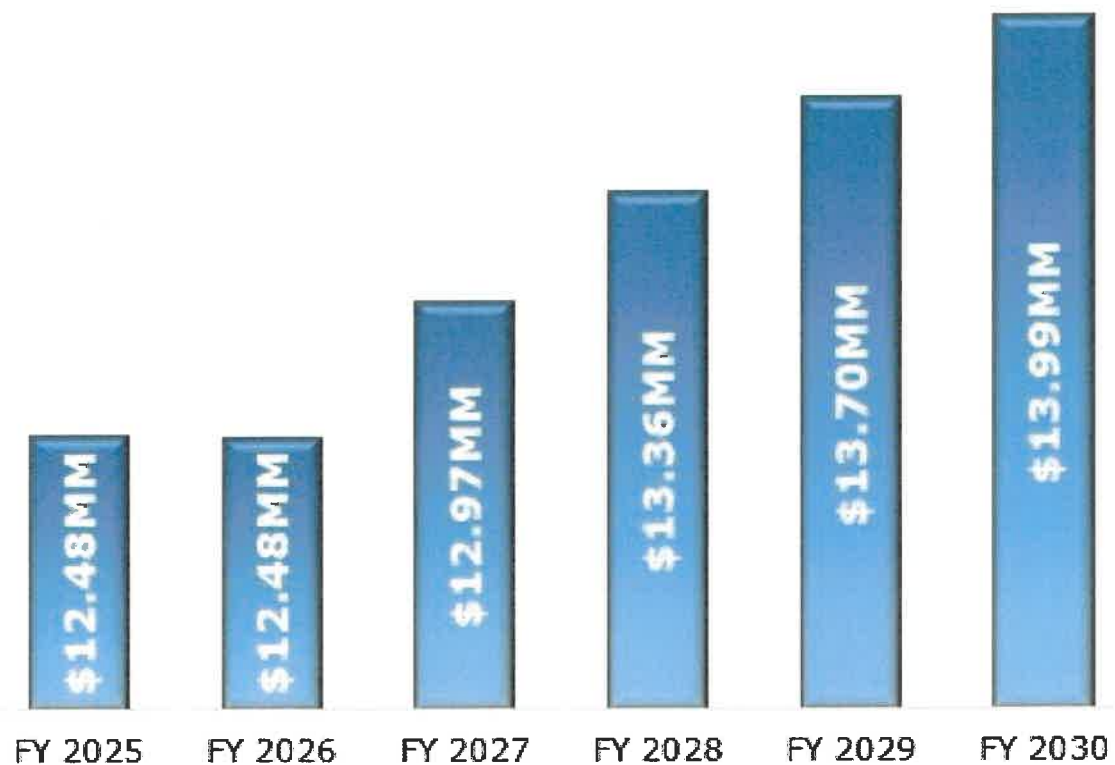


(Operating Funds only)

Key Assumptions: Expenditures

- Base salaries for instructional staff remain tied to the Consumer Price Index (CPI)
 - Lanes changes and retirements are built into the model
- FTEs are flat beyond FY 26
- 5% escalator for medical insurance
- Purchased services and supplies cost will increase commensurate with CPI
- NDSEC tuition increase 4% per year
- Contract with First Student has been negotiated through FY 29
- \$400,000 per year on capital projects

Expenditure Projection (in millions)



(Operating Funds only)

Key Assumptions: Fund Transfers

- Approximately \$745,000 transferred from the Educational Fund to the Debt Service Fund every year
 - Debt Certificates
 - Capital Leases (chromebooks and photocopiers)
- \$1.21M transferred from operating funds to Capital Projects
 - \$60,000 in interest from Debt Service account transferred across 5 years
 - FY 26: \$100,000 from Operations & Maintenance
 - FY 27: \$350,000 from Working Cash
 - FY 29: \$350,000 from Working Cash
 - FY 30: \$350,000 from Operations & Maintenance

Projection Summary

Capital Project Fund Roselle SD 12 | Five-Year Planning

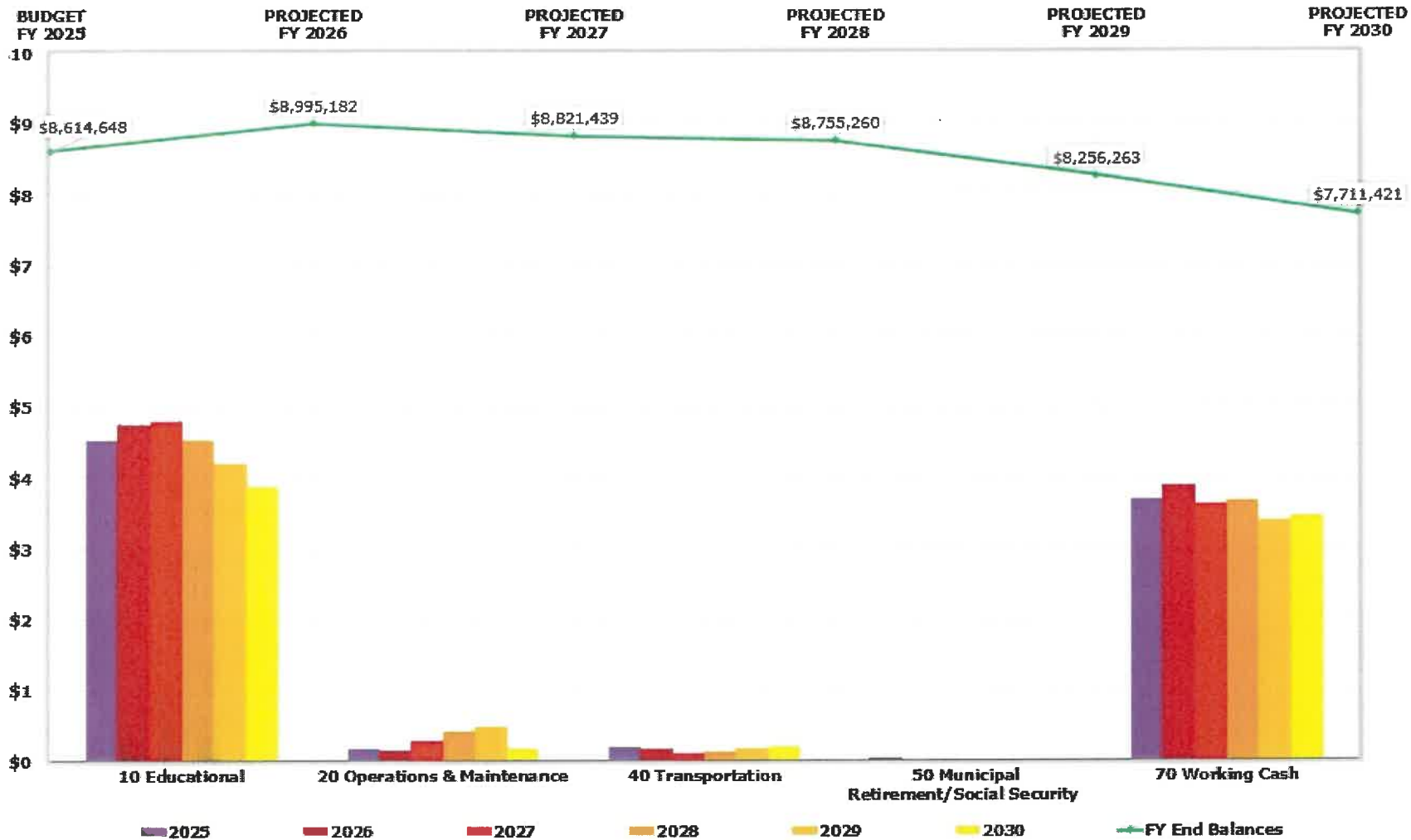
	BUDGET FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030
REVENUE						
Local	\$4,008	\$4,458 11.2%	\$3,566 (20.0%)	\$2,853 (20.0%)	\$2,853 0.0%	\$2,853 0.0%
State	40,000	90,000 125.0%	90,000 0.0%	50,000 (44.4%)	50,000 0.0%	50,000 0.0%
Federal	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL REVENUE	\$44,008	\$94,458 114.6%	\$93,566 (0.9%)	\$52,853 (43.5%)	\$52,853 0.0%	\$52,853 0.0%
EXPENDITURES						
Salary and Benefit Costs	\$0	\$0	\$0	\$0	\$0	\$0
Other	0	400,000	400,000 0.0%	400,000 0.0%	400,000 0.0%	400,000 0.0%
TOTAL EXPENDITURES	\$0	\$400,000	\$400,000 0.0%	\$400,000 0.0%	\$400,000 0.0%	\$400,000 0.0%
SURPLUS / DEFICIT	\$44,008	(\$305,542)	(\$306,434)	(\$347,147)	(\$347,147)	(\$347,147)
OTHER FINANCING SOURCES / USES						
Other Financing Sources	\$0	\$120,000	\$360,000	\$10,000	\$360,000	\$360,000
Other Financing Uses	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FIN. SOURCES / USES	\$0	\$120,000	\$360,000	\$10,000	\$360,000	\$360,000
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$44,008	(\$185,542)	\$53,566	(\$337,147)	\$12,853	\$12,853
BEGINNING FUND BALANCE	\$156,974	\$456,531	\$270,989	\$324,556	(\$12,591)	\$262
AUDIT ADJUSTMENTS TO FUND BALANCE	\$255,549	\$0	\$0	\$0	\$0	\$0
PROJECTED YEAR END BALANCE	\$456,531	\$270,989	\$324,556	(\$12,591)	\$262	\$13,115
FUND BALANCE AS % OF EXPENDITURES	#DIV/0!	68%	81%	-3%	0%	3%
FUND BALANCE AS # OF MONTHS OF EXPEND.	#DIV/0!	8.13	9.74	-0.38	0.01	0.39

Capital Projects

- The District is using mostly property taxes and fund balance to pay for an estimated \$2M of building maintenance between now and 2030
 - (Despite our buildings being in excellent condition, spending on scheduled upkeep is required to keep them there)
- Limited revenue to the Capital Projects Fund:
 - Renewable energy credits (RECs) from solar arrays
 - School Maintenance Projects Grant from ISBE
 - Investment revenue
- This Board and future Boards will be able to monitor fund balances and determine
 - A) what is the ideal fund balance?
 - B) what is the appetite for debt in order to fund capital projects spending beyond 2030?
- 2015 and 2022 bond series will be paid off in January 2028 and January 2030 respectively

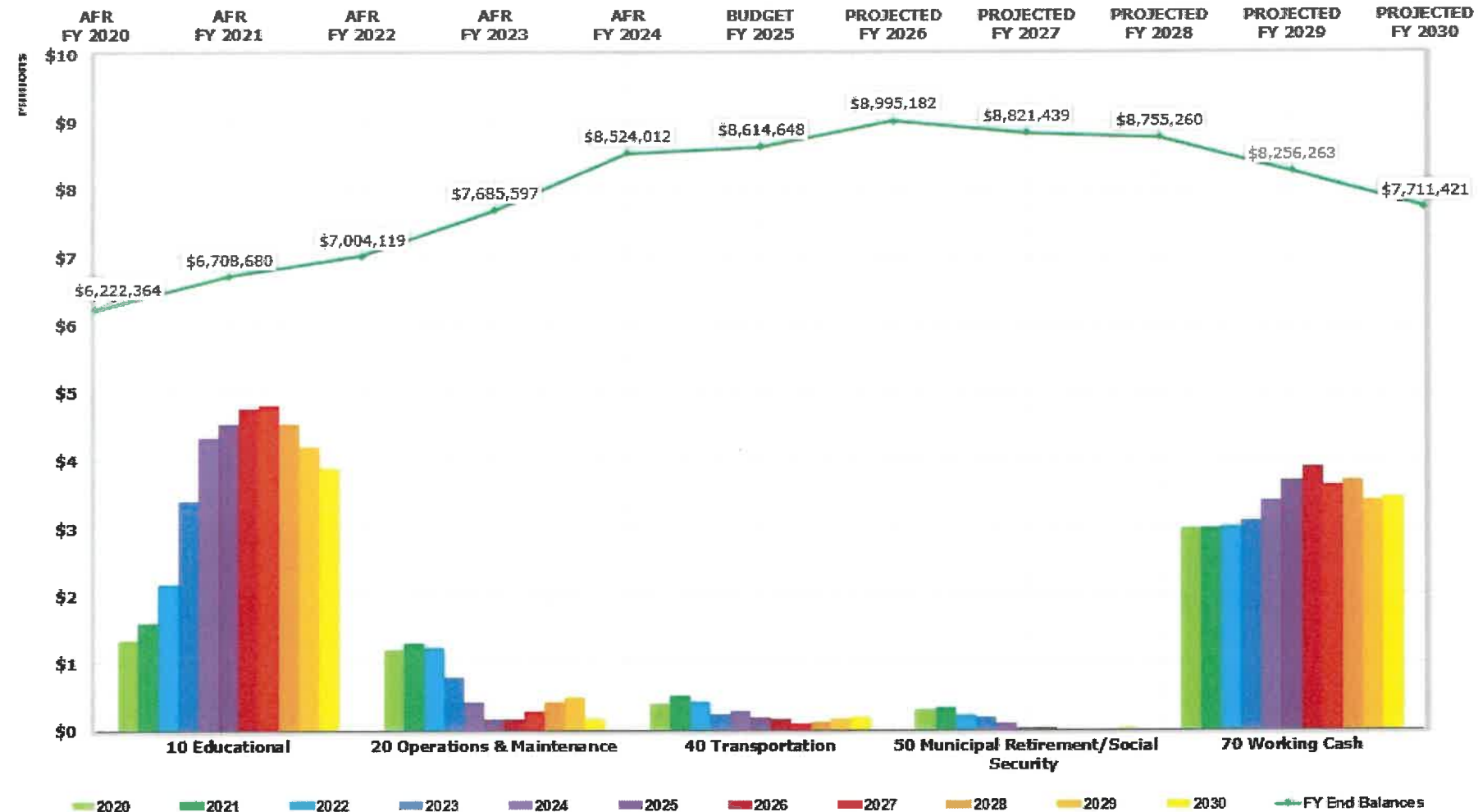
Fund Balances - Projected

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort
Roselle SD 12 | Five-Year Planning



Fund Balances - Historical and Projected

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort
Roselle SD 12 | Five-Year Planning



QUESTIONS?

