



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

January 5, 2017

AGENDA ITEM: 12.1

TOPIC: Accept 2015-2016 Financial Audit

BACKGROUND: The firm of Malloy, Montague, Karnowski & Radosevich, P.A. (MMKR) has concluded work on the 2015-16 audit. Mr. Aaron Nielsen, Partner, from MMKR reviewed and discussed the audit results in draft form at the December Finance committee meeting.

PROCESS: Representatives from MMKR, including Ms. Jackie Huegel, Audit Manager, will present the 2015-16 financial audit results to the entire School Board during the January 5th meeting. Please contact Larry Martini at (651) 982-8125 prior to the School Board meeting if you have any questions.

RECOMMENDATION: Administration recommends the acceptance of the 2015-16 Financial Audit.