

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

REVENUE												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016			
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,900	11,282,563
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134
2002-03	65,227	870,653	909,158	983,496	5,247,112	5,463,875	5,994,528	6,475,787	6,731,085	6,797,965	7,465,511	7,888,666
2001-02	83,672	558,278	607,561	805,958	4,596,196	5,142,555	5,238,746	6,005,272	6,239,085	6,304,562	6,853,241	7,280,667
(3)												
EXPENDITURES												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,743			
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,402,861
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511
2002-03	144,233	357,351	892,068	1,627,916	2,264,805	2,872,281	3,667,508	4,336,889	4,962,145	5,796,949	6,424,461	7,584,634
2001-02	239,908	493,257	1,089,809	1,828,220	2,458,488	3,134,605	3,956,582	4,537,912	5,126,577	6,003,628	6,677,968	7,845,410
(3)												

(1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.

(2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(3) THE ONE TIME SCHOOL IMPROVEMENT GRANT OF \$162,322 INCLUDED IN THIS YEAR (2001-02)

(4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.

(5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE

(6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE

(7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

(10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.

(12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

(13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

General Fund Resources	2015-2016 Budgeted	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD	Remaining Budget	Percent of budget Remaining	Prior YTD	Month expected
1111 Current Year Taxes	7,720,530	-	-	-	-	6,946,327	76,039	132,332	45,599	324,723				7,525,020	195,510	2.53%	7,239,716	monthly (big june)
1112 Prior Year Taxes	295,265	-	32,130	45,814	28,276	50,307	3,172	19,401	16,344	15,220				210,663	84,602	28.65%	242,791	monthly
1510 Interest Earned	29,000	2,412	2,793	2,772	2,410	3,899	5,436	5,906	5,986	6,977				38,591	(9,591)	-33.07%	23,816	monthly
1790 Athletic Pay to Participate	9,500	-	-	-	-	-	-	-	-	-				-	9,500	100.00%	-	June
1910 Rental Income	600	50	50	-	-	-	-	-	-	-				100	500	83.33%	700	
1920 Donations	-	-	-	-	-	-	219	-	-	-				219	(219)	-	100	
1960 Recovery of Prior Year Expense	40,000	-	-	-	-	-	-	-	-	-				-	40,000	100.00%	6,822	
1990 Miscellaneous Revenue	45,000	1,411	1,728	1,992	20,749	13,055	623	849	1,585	1,873				43,866	1,134	2.52%	60,943	
2101 County School Fund	532,392	-	-	-	-	-	-	432,901	-	-				432,901	99,491	18.69%	244,312	June
2102 General E. S.,D. Funds	-	-	-	-	-	-	-	-	-	-				-	-	-	6,303	
2199 Other Intermediate Sources	2,300	-	-	-	-	2,744	4,672	-	-	-				7,416	(5,116)	-222.44%	1,851	
3103 Common School Fund	68,000	35,182	-	-	-	-	-	33,189	-	-				68,372	(372)	-0.55%	66,847	
3104 State Managed CountyTimber	2,082,358	-	1,154,567	-	-	1,134,596	-	-	1,223,706	-				3,512,869	(1,430,511)	-68.70%	1,553,675	May
Total Revenues	10,824,945	39,055	1,191,267	50,579	51,435	8,150,927	90,161	624,577	1,293,220	348,794	-	-	-	11,840,016	(1,015,071)	-9.38%	9,447,877	
5400 Beginning Cash Balance	5,000,000	6,348,777	-	-	-	-	-	-	-	-				6,348,777	(1,348,777)	-26.98%	5,394,583	
Total Resources	15,824,945	6,387,833	1,191,267	50,579	51,435	8,150,927	90,161	624,577	1,293,220	348,794	-	-	-	18,188,793	(2,363,848)	-14.94%	14,842,460	
1000 Expenditures: Instruction																		
100 Salaries	3,590,745	-	1,135	279,275	321,911	300,757	289,183	362,995	325,520	307,596				2,188,372	1,402,373	39.06%	2,271,814	
200 Payroll Cost	2,119,424	-	774	174,649	180,240	174,295	173,875	218,090	182,582	177,290				1,281,795	837,629	39.52%	1,241,299	
300 Purchased Services	129,156	2,613	1,574	2,152	2,514	17,759	2,695	4,293	4,799	5,898				44,296	84,860	65.70%	77,746	
400 Supplies/Materials	89,937	15,615	13,756	2,980	7,048	5,871	2,203	2,764	6,471	3,543				60,251	29,686	33.01%	68,078	
600 Dues and Fees	9,150	-	-	1,980	-	-	5,000	-	-	-				6,980	2,170	23.72%	7,221	
Total Instruction expenditures	5,938,412	18,228	17,238	461,036	511,713	498,682	472,956	588,142	519,372	494,327	-	-	-	3,581,693	2,356,719	39.69%	3,666,157	
2000 Expenditures: Support Service																		
100 Salaries	1,820,148	71,634	122,877	168,571	158,683	157,404	153,661	164,527	160,461	157,091				1,314,909	505,239	27.76%	1,282,646	
200 Payroll Cost	1,108,991	36,815	64,373	96,395	94,441	95,350	92,778	100,448	95,294	94,384				770,279	338,712	30.54%	690,169	
300 Purchased Services	1,248,802	35,854	26,383	24,065	105,759	92,447	131,662	109,867	75,333	125,771				727,141	521,661	41.77%	768,051	
400 Supplies/Materials	175,032	20,892	22,100	25,944	32,011	8,333	2,417	4,953	5,438	5,683				127,771	47,261	27.00%	122,973	
600 Dues and Fees	106,960	73,167	(240)	11,284	3,337	189	700	5,115	84	315				93,950	13,010	12.16%	87,918	
Total support services expenditures	4,459,933	238,363	235,492	326,259	394,230	353,721	381,219	384,910	336,610	383,244	-	-	-	3,034,050	1,425,883	31.97%	2,951,756	
5000 Expenditures: Debt Service																		
	-	-	-	-	-	-	-	-	-	-				-	-	-	3,888	
5000 Expenditures: Transfers																		
Operating contingency	2,500,000	-	-	-	-	-	-	-	-	-				-	2,500,000	100.00%	-	
Total Expenditures	13,324,945	256,591	252,731	787,295	905,943	852,404	854,175	973,052	855,983	877,571	-	-	-	6,615,743	6,709,202	50.35%	6,621,801	
Monthly Change	0	(217,535)	938,536	(736,716)	(854,508)	7,298,524	(764,014)	(348,474)	437,237	(528,777)	-	-	-	5,224,273	(7,724,273)		2,826,076	
Ending Cash Balance	2,500,000													11,573,050			8,220,659	

Neah-Kah-Nie School District 56
All Funds financial report

Fund Name	Balance 7/1/2015	YTD Receipts	YTD Expenditures	Balance 3/31/2016		Spendible Expenditure Budget
General Fund	6,348,777.26	11,840,015.69	6,615,743.12	11,573,049.83		10,824,925
Student Activities Fund	196,899.37	16,560.33	20,019.00	193,440.70		267,690
Federal Projects Fund	(54,725.49)	327,834.62	322,269.15	(49,160.02)	(1)	547,500
State and Local Grants Fund	348,463.71	94,040.55	210,828.30	231,675.96		474,370
Maintenance Fund	151,884.74	522.77	115,493.14	36,914.37		125,500
Food Service Program Fund	405.50	153,393.71	189,328.12	(35,528.91)	(2)	384,193
Debt Service Fund	31,477.55	949,290.67	141,416.20	839,352.02	(3)	1,174,833
Capital Projects - Land Sale Proceeds	52,501.80		52,501.80	-		52,750
Capital Projects - Vehicle Replacement Fund	134,557.25	602.16		135,159.41		75,000
Capital Projects - Building Fund	212,251.39	718.66	65,018.14	147,951.91		86,900
Capital Projects - Construction Excise Tax Fund	194,736.28	94,036.40	23,705.03	265,067.65		194,100
Totals	<u>7,617,229.36</u>	<u>13,477,015.56</u>	<u>7,756,322.00</u>	<u>13,337,922.92</u>		

(1) Federal grants outstanding: YTP \$14,637.98; IDEA \$10,309.07; Title II \$3,164.36; Title IA \$16,481.27; Rural and low income schools \$3,342.77; GGS GAP stem grant \$1,224.57 to be re-posted.

(2) Last year we were waiting for \$22,719.37 for February NSLP program billing and the deficit was \$50,955.32 and the net deficit was \$28,235.95.

(3) Need a total of \$1,033,416.20 to pay June 15, 2016 debt service payments on 2012 and 2015 bond issues