

Buffalo-Hanover-Montrose Schools #877
 2013-14 Forecast to Budget Reconciliation
 For Fiscal Year Ended June 30, 2014

Revenues		2013-14	2013-14		
Category	Forecast Revenues	Budget	Difference	Explanation	
	1/14/2013	6/10/2013			
Fund 5 aid/other	\$ 1,068,291.23	\$ 1,103,444.00	\$ 35,152.77	amcpu/formula allowance	
Fund 5 Levy	\$ 894,936.51	\$ 863,224.00	\$ (31,712.51)		
fund 9	\$ 530,502.50	\$ 525,250.00	\$ (5,252.50)		
Federal	\$ 1,527,943.90	\$ 1,504,921.00	\$ (23,022.90)		
General Ed Aid and Levy	\$ 41,739,664.00	\$ 42,128,406.13	\$ 388,742.13	amcpu/formula allowance	
Literacy	\$ 375,473.00	\$ 375,473.00	\$ -		
Integration revenue	\$ 224,441.15	\$ 507,053.66	\$ 282,612.51	Integration revenue- 87% vs 40%	
Special Ed	\$ 5,022,681.00	\$ 5,000,286.00	\$ (22,395.00)		
Other State Aid	\$ 334,582.00	\$ 353,936.00	\$ 19,354.00		
Other Levies	\$ 518,995.42	\$ 812,296.21	\$ 293,300.79	OPEB paygo levy \$300,000	
Desegregation Trans Aid	\$ 75,985.00	\$ 170,000.00	\$ 94,015.00	deseg transportation aid back to full	
Other	\$ 1,089,056.74	\$ 1,162,585.00	\$ 73,528.27	Miscellaneous local revenue	
Total	\$ 53,402,552.44	\$ 54,506,875.00	\$ 1,104,322.56		

Expenditures		2013-14	2013-14		
Category	Forecast Expenditures	Budget Exp.	Difference	Explanation	
	1/14/2013	6/10/2013			
Salaries	\$ 31,312,554.36	\$ 31,129,479.00	\$ (183,075.36)	Retiree savings not in forecast, lower % growth (2.5% from 3%-3.5%)-actuals for settled contracts	
Benefits	\$ 11,193,645.72	\$ 11,550,567.00	\$ 356,921.28	Increase to base benefits cost Utilities, deseg trans., pay equity, tuition, integration	
Purchased Services	\$ 6,825,398.73	\$ 7,095,382.00	\$ 269,983.27	AEDED K startup, integration, bldg. budget exp.	
Supplies and Materials	\$ 1,860,927.40	\$ 1,917,046.00	\$ 56,118.60	type shifts	
Fund 1 Capital	\$ 761,709.06	\$ 714,722.00	\$ (46,987.06)	Adjust to final capital outlay, one-time tech shift to f5, bldg. budget exp. type shifts	
Other	\$ 278,485.00	\$ 279,786.00	\$ 1,301.00		
Fund 5	\$ 2,311,508.00	\$ 2,254,144.00	\$ (57,364.00)	Adjust to final capital outlay	
Fund 9	\$ 525,250.00	\$ 525,250.00	\$ -		
Total	\$ 55,069,478.27	\$ 55,466,376.00	\$ 396,897.73		
Net change in Fund Balance	\$ (1,666,925.83)	\$ (959,501.00)	\$ 707,424.83		