

Mid-Valley Special Education
Financial Summary
December 31, 2012

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2011-12	Received to Date 2011-12	% of Actual Received 2011-12	Original Budgeted Amount 2012-13	Received to Date 2012-13	% of Budget Received 2012-13
Revenues						
Tuition (including ESY)	10,652,954	5,316,727	49.91%	10,241,238	5,332,516	52.07%
Earnings on investments	5,864	3,276	55.87%	5,000	2,057	41.13%
Other local	6,317	3,100	49.07%	1,000	11,353	1135.29%
State Sources	1,349,270	607,125	45.00%	885,000	287,266	32.46%
Flow Through Sources	5,791,376	4,189,080	72.33%	5,516,327	3,968,379	71.94%
Fed Grant (IDEA- MV only)	250,688	27,663	11.03%	224,606	85,058	37.87%
Fed Grant (DORS & Medicaid)	75,552	25,330	33.53%	90,000	31,991	35.55%
O&M Fund	427,130	208,394	48.79%	448,716	221,474	49.36%
On Behalf Payment-TRS	1,000,301		0.00%	886,555		
Total	19,559,452	10,380,694	53.07%	18,298,442	9,940,094	54.32%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2011-12	Expended to Date 2011-12	% of Actual Expended 2011-12	Original Budgeted Amount 2012-13	Expended to Date 2012-13	% of Budget Expended 2012-13	Expended & Encumbered 2012-13	Budget Balance 2010-11	% of Budget Expended & Encumbered 2012-13
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,749,539	2,406,831	41.86%	5,751,829	2,372,154	41.24%	5,479,282	272,547	95.26%
On Behalf Payment-TRS	1,000,301		0.00%	886,555					
Flow Through Payments to Districts (IDEA, Tuition refunds)	7,697,348	6,556,671	85.18%	6,016,327	4,879,945	81.11%	4,879,945	1,136,382	81.11%
Student Support	3,289,170	1,164,722	35.41%	3,435,234	1,297,544	37.77%	3,362,708	72,526	97.89%
Instructional Support	156,146	45,763	29.31%	81,281	45,716	56.24%	69,003	12,278	84.89%
Executive & General Administration	1,046,308	448,037	42.82%	1,149,919	438,478	38.13%	917,076	232,843	79.75%
Board of Ed Services	280,226	210,071	74.96%	260,751	170,182	65.27%	170,182	90,569	65.27%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	101,131	27,603	27.29%	172,114	54,042	31.40%	54,042	118,072	31.40%
Debt Service	274,966	138,286	50.29%	276,600	276,600	100.00%	276,600	1	100.00%
Total	19,595,135	10,997,984	56.13%	18,050,610	9,534,661	52.82%	15,208,838	1,955,217	84.26%
Excess (deficiency) of rev. over exp.	(35,683)	(617,290)		247,832	405,433				
Beginning Fund Balance	1,180,198	1,180,198			1,144,515	Audited			
Ending Fund Balance	1,144,515	562,908			1,549,948				
Cash Balance @ End of Month		2,193,559			1,549,724				