



Benjamin
SCHOOL DISTRICT 25
BUSINESS SERVICES

Final Tax Levy

December 8, 2025



Public Act 102-0895

Fund Balances

Fund Balances - YTD

	Fund Balance July 1, 2025	Revenues	Expenditures	Other Sources/(Uses)	Fund Balance October 31, 2025
Operating Funds:					
Educational	\$6,406,235	\$5,827,344	\$3,750,969	\$0	\$8,482,610
Operations and Maintenance	1,339,228	543,208	303,029	0	1,579,407
Transportation	1,058,655	266,877	172,923	0	1,152,609
IMRF/SS	1,059,205	20,760	92,505	0	987,459
Working Cash	323,171	1,493	0	0	324,664
Tort	162,779	46,430	148,906	0	60,303
Total Operating Funds	\$10,349,273	\$6,706,112	\$4,468,332	\$0	\$12,587,052
Non-Operating Funds:					
Debt Service	\$970,083	\$519,394	\$1,367,308	\$0	\$122,169
Capital Projects	6,213,397	27,079	5,344,691	0	895,785
Fire Prevention and Safety	0	539	0	0	539
Total Non-Operating Funds	\$7,183,480	\$547,012	\$6,711,999	\$0	\$1,018,493
TOTAL ALL FUNDS	\$17,532,753	\$7,253,124	\$11,180,332	\$0	\$13,605,545



Public Act 103-0394

Cash Reserve Reduction Plan

Requires in the 2024-2025 school year and in each subsequent school year:

- any district that does not receive federal impact aid to calculate the combined, annual average expenditures of its operational funds for the previous three fiscal years, as reported in the school district's most recently audited annual financial reports.
- that school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations and maintenance) for the previous three fiscal years at a board meeting.
- If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by December 31. - Also requires the State Board of Education to publish these plans on its Internet website.

PA 103-0394 Analysis - YEAR ENDING JUNE 30, 2025

EDUCATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$12,564,196	51.99%	50.99%	\$34,819	184	\$6,406,261	\$31,410,489
FY23	FY24	FY25				Favorable/Unfavorable
\$13,741,150	\$11,416,715	\$12,534,722				\$25,004,254

O&M FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$1,108,205	91.09%	120.85%	\$2,716	492	\$1,336,616	\$2,770,513
FY23	FY24	FY25				Favorable/Unfavorable
\$864,939	\$1,482,046	\$977,630				\$1,431,285

TRANSPORTATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$844,930	162.09%	125.29%	\$2,624	403	\$1,056,914	\$2,112,326
FY23	FY24	FY25				Favorable/Unfavorable
\$877,136	\$713,066	\$944,589				\$1,055,412

COMBINED

Avg. Expenditures	Daily Expenditures	Days Cash on Hand	Combined Fund Balance	Ratio	Days Above Policy	Cash Above Policy
\$14,517,331	\$40,158	219	\$8,799,791	60.62%	39	\$1,571,331



Public Act 102-0895

Fund Balances

Fund Balance

For the Period Ending October 31, 2024

	Fund Balance July 1, 2024	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance October 31, 2024	Net
FUND						
Educational	\$6,554,403	\$5,610,273	\$3,336,902	\$0	\$8,827,774	\$2,273,371
Operations and Maintenance	\$1,001,866	\$520,157	\$249,350	\$0	\$1,272,672	\$270,806
Debt Service	\$648,800	\$511,788	\$1,052,908	\$0	\$107,680	(\$541,120)
Transportation	\$1,369,519	\$263,624	\$47,047	\$0	\$1,586,096	\$216,577
IMRF	\$1,351,200	\$19,029	\$87,202	\$0	\$1,283,028	(\$68,172)
Capital Projects	\$4,927,643	\$65,941	\$4,219,337	\$0	\$774,247	(\$4,153,396)
Working Cash	\$1,204,377	\$18,132	\$0	\$0	\$1,222,509	\$18,132
Tort	\$157,669	\$45,534	\$100,518	\$0	\$102,686	(\$54,984)
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL FUNDS	\$17,215,478	\$7,054,478	\$9,093,264	\$0	\$15,176,692	(\$2,038,786)



Public Act 103-0394

Cash Reserve Reduction Plan

Requires in the 2024-2025 school year and in each subsequent school year:

- any district that does not receive federal impact aid to calculate the combined, annual average expenditures of its operational funds for the previous three fiscal years, as reported in the school district's most recently audited annual financial reports.
- that school boards annually present a written report covering the annual average expenditures of its operational funds (education, transportation and operations and maintenance) for the previous three fiscal years at a board meeting.
- If a district's combined cash reserve balance of its operational funds exceeds 2.5 times annual average expenditures of its operational funds for the previous three fiscal years, the school board shall adopt and file with the State Board of Education a written operational funds reserve reduction plan by December 31. - Also requires the State Board of Education to publish these plans on its Internet website.

PA 103-0394 Analysis

EDUCATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$12,615,013	54.17%	69.79%	\$27,822	327	\$8,804,347	\$31,537,533
FY22	FY23	FY24				
\$12,687,174	\$13,741,150	\$11,416,715				
						Favorable/Unfavorable
						\$22,733,185

O&M FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$1,076,907	93.74%	118.85%	\$2,078	616	\$1,279,930	\$2,692,268
FY22	FY23	FY24				
\$883,736	\$864,939	\$1,482,046				
						Favorable/Unfavorable
						\$1,412,337

TRANSPORTATION FUND

3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$743,075	184.31%	213.45%	\$392	4046	\$1,586,100	\$1,857,688
FY22	FY23	FY24				
\$639,024	\$877,136	\$713,066				
						Favorable/Unfavorable
						\$271,588

COMBINED

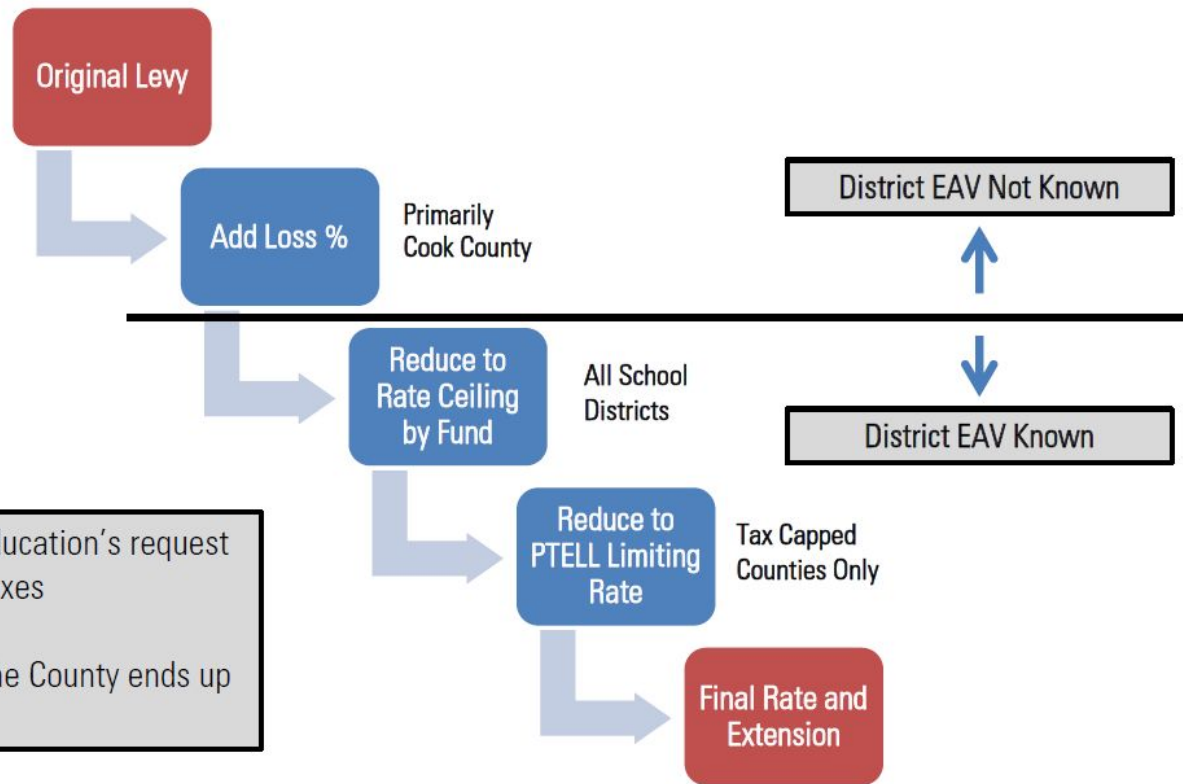
Avg. Expenditures	Daily Expenditures	Days Cash on Hand	Combined Fund Balance	Ratio
\$14,434,995	\$30,292	385	\$11,670,378	80.85%



FINAL Tax Levy



How the Tax Levy Becomes the Tax Extension – Steps Taken by County Clerk



The **LEVY** is the board of education's request to the county for property taxes

The **EXTENSION** is what the County ends up putting on the tax bills

2025 Tentative Tax Levy			2025 Final Levy	
	Prior Year	Tentative	Expected	2025 Final Levy
CPI	3.40%	2.90%	2.90%	2.90%
New Construction Estimate	\$500,000.00	\$7,500,000		\$7,000,000
New Construction Actuals	\$39,740	X	\$2,403,120	
Increase over the Prior Year	3.852	5.17%	3.41%	4.97%
Tax Rate	4.1985	4.1341	3.6802	3.74
	Prior Year Extension	Recommended	Expected	Final Levy Submission
Educational	\$10,325,528.00	10,594,004.00	\$10,558,943	\$10,669,416
Operations & Maintenance	\$1,109,606.01	1,177,000.00	\$1,127,000	\$1,150,830
Transportation	\$304,674.81	503,000.00	\$400,000	\$400,000
Working Cash	\$0.00	\$50,000	\$25,000	\$50,000
Municipal Retirement	\$0.00			
Social Security	\$20,311.65	40,000.00	\$40,000	\$40,000
Fire Prevention & Safety *	\$0.00			
Tort Immunity	\$98,282.20	148,000.00	\$148,000	\$148,000
Special Education	\$795,758.00	795,758.00	\$824,000	\$825,359
Total Capped Extension	\$12,654,160.67	\$13,307,762.00	\$13,122,943.00	\$13,283,606.00
Bond and Interest Extension	\$1,100,433.01	1,087,573.00	1,087,573.00	1,087,573.00
	\$13,754,593.68	\$14,395,335.00	\$14,210,516.00	\$14,371,179.00



Final Tax Levy Questions/Discussion