

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
June 26, 2017**

ITEM: VIII.O.

TOPIC: Adoption of 2017-2018 Proposed Budgets and Millage Rates

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the proposed budgets for the 2017-18 school year: General Fund including the proposed millage rates, Funded Projects Fund, Athletic Fund, Food Service Fund, Special Education Fund, Debt Retirement Funds: 2013 Bond Series I, 2013 Bond Series II, 2014 Refunding Bond; Capital Project Funds: Sinking Fund, Technology Fund, Capital Projects Fund; 2013 Bond Funds: 2013 Bond Series II; Scholarship Fund, Health and Welfare Fund.

RATIONALE:

This action is in compliance with the Spirit of the Uniform Budgetary and Accounting Act – Public Act 621. The proposed budget was reviewed by the Finance Committee on June 19, 2017.

BUDGETARY INFORMATION:

This resolution will update the parameters for revenues and expenditures within which the district will expect to utilize for the 2017-2018 school year.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached.
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