



Becker Public Schools

Preparing self-directed learners to thrive in a changing global community

2014-15 and 2015-16 General Fund Budgets

- **Review of 2012-13 and 2013-14 Audited Data**
- **Summary of State Special Ed Funding in recent years**
- **2014-15 Original and Revised Budgets**
- **2015-16 Budget Projection**



General Fund Budget and Actual

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
REVENUES				
Local Property Taxes	\$ 5,160,985	\$ 4,586,985	\$ 4,015,400	\$ (571,585)
State Sources	17,820,349	18,572,542	19,484,207	911,665
Other	1,279,503	1,342,303	1,640,561	298,258
Total Revenues	24,260,837	24,501,830	25,140,168	638,338
EXPENDITURES				
Administration	1,281,214	1,281,013	1,244,661	(36,352)
District Support Services	584,120	628,521	596,728	(31,793)
Regular Instruction	12,971,684	12,706,319	12,843,899	137,580
Vocational Education Instruction	53,004	48,004	139,112	91,108
Special Education Instruction	3,386,188	3,709,087	3,969,592	260,505
Instructional Support Services	1,698,333	1,824,246	2,036,095	211,849
Pupil Support Services	1,704,731	1,705,084	1,859,629	154,545
Sites and Buildings	2,612,969	2,641,459	2,710,151	68,692
Fiscal and Other Fixed Costs	141,160	141,160	132,549	(8,611)
Total Expenditures	24,433,403	24,684,893	25,532,416	847,523
Excess of Revenues				
Under Expenditures	(172,566)	(183,063)	(392,248)	(209,185)
OTHER FINANCING SOURCES				
Proceeds from Capital Lease	108,000	106,737	306,351	199,614
Net Change in Fund Balances	\$ (64,566)	\$ (76,326)	\$ (85,897)	\$ (9,571)

* Estimate



General Fund Budget and Actual

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Over (Under)
REVENUES				
Local Property Taxes	\$ 4,085,740	\$ 4,085,740	\$ 2,933,570	\$ (1,152,170)
State Sources	18,993,102	19,624,250	21,250,329	1,626,079
Other	944,806	997,016	1,002,024	5,008
Total Revenues	<u>24,023,648</u>	<u>24,707,006</u>	<u>25,185,923</u>	<u>478,917</u>
EXPENDITURES				
Administration	1,289,430	1,292,430	1,267,386	(25,044)
District Support Services	588,478	588,478	535,052	(53,426)
Elementary and Secondary Regular Instruction	12,302,010	12,897,909	12,827,787	(70,122)
Vocational Education Instruction	45,000	45,000	125,402	80,402
Special Education Instruction	3,811,845	3,804,967	4,023,310	218,343
Instructional Support Services	1,704,370	1,613,715	1,750,462	136,747
Pupil Support Services	1,811,806	1,868,582	1,971,461	102,879
Sites and Buildings	2,512,138	2,483,138	2,896,433	413,295
Fiscal and Other Fixed Costs	143,800	130,000	130,386	386
Total Expenditures	<u>24,208,877</u>	<u>24,724,219</u>	<u>25,527,679</u>	<u>803,460</u>
Excess of Revenues Under Expenditures	(185,229)	(17,213)	(341,756)	(324,543)
OTHER FINANCING SOURCES				
Insurance Recovery	-	-	65,468	65,468
Proceeds from Capital Lease	170,000	170,000	169,515	(485)
Net Change in Fund Balances	<u>\$ (15,229)</u>	<u>\$ 152,787</u>	<u>\$ (106,773)</u>	<u>\$ (259,560)</u>

State Special Ed Funding

Year	Expenditures	Revenues	% Funded
2010-11	\$ 2,600,918	\$ 1,355,417	52%
2011-12	\$ 2,857,594	\$ 1,551,096	54%
2012-13	\$ 2,940,475	\$ 1,710,110	58%
2013-14	\$ 3,109,906	\$ 2,038,868	66%
2014-15	\$ 3,206,286	\$ 2,200,000	69%
2015-16	\$ 3,276,627	\$ 2,300,000	70%

**Becker Public Schools #726
District Revenues and Expenditures
Original & Revised 2014-15 Budgets**

Fund	6/30/14 Audited Fund Balance	2014-15 Original Budget				6/30/15 Projected Fund Balance	2014-15 Revised Budget				6/30/15 Proj. Ending Fund Balance
		Revenues	Expenditures	Other Financing Sources	Variance		Revenues	Expenditures	Other Financing Sources	Variance	
General Fund Total	\$ 845,285	\$ 25,632,100	\$ 25,684,098	\$ 170,000	\$ 118,002	\$ 963,287	\$ 26,361,698	\$ 26,644,212	\$ 170,000	\$ (112,514)	\$ 732,771
Less: Capital Reserves											
Health & Safety	\$ (145,458)	\$ 143,328	\$ 137,000	\$ -	\$ 6,328	\$ (139,130)	\$ 143,328	\$ 275,500	\$ -	\$ (132,172)	\$ (277,630)
Operating Capital	\$ 71,852	\$ 1,056,560	\$ 1,223,455	\$ 170,000	\$ 3,105	\$ 74,957	\$ 1,052,017	\$ 1,226,435	\$ 170,000	\$ (4,418)	\$ 67,434
Deferred Maintenance	\$ 7,147	\$ 146,075	\$ 145,000	\$ -	\$ 1,075	\$ 8,222	\$ 146,075	\$ 145,000	\$ -	\$ 1,075	\$ 8,222
Total Capital Reserves	\$ (66,459)	\$ 1,345,963	\$ 1,505,455	\$ 170,000	\$ 10,508	\$ (55,951)	\$ 1,341,420	\$ 1,646,935	\$ 170,000	\$ (135,515)	\$ (201,974)
Assigned Fund Balances	\$ 189,990	\$ 152,688	\$ 152,688	\$ -	\$ -	\$ 189,990	\$ 210,400	\$ 210,400	\$ -	\$ -	\$ 189,990
Non-Spendable Fund Balances	\$ 149,450	\$ -	\$ -	\$ -	\$ -	\$ 149,450	\$ -	\$ -	\$ -	\$ -	\$ 149,450
General Fund Unassigned	\$ 572,304	\$ 24,133,449	\$ 24,025,955	\$ -	\$ 107,494	\$ 679,798	\$ 24,809,878	\$ 24,786,877	\$ -	\$ 23,001	\$ 595,305

	<u>Revenues</u>	<u>Expenditures</u>	
	\$ 676,429	\$ 760,922	
State Special Ed Aid Increase	625,000	261,500	Unbudgeted Salaries & Fringe
Add'l 25 per pupil funding	74,000	241,000	Employee Health Ins Plan Movement
Enrollment Projection Adjustment	(190,000)	138,000	Transportation Increases
Federal Special Ed	62,000	62,000	Fed Sped Costs (Staff Dev, PAES Lab, etc)
Energy Rebates (One-Time)	23,000	22,000	.5 Custodial Position
Teacher Evaluation (One-Time)	52,800	20,000	Insurance (WC & Prop, Casualty, Auto)
Other Revenue Increases	29,629	16,422	Other Expense Increase
	<u>\$ 676,429</u>	<u>\$ 760,922</u>	

Becker Public Schools #726
District Revenues and Expenditures
Revised 2014-15 & Original 2015-16 Budget

Fund	6/30/14 Audited Fund Bal.	2014-15 Revised Budget				6/30/15 Projected Fund Bal.	2015-16 Original Budget				6/30/16 Projected Fund Bal.
		Revenues	Expenditures	Other Financing Sources	Variance		Revenues	Expenditures	Other Financing Sources	Variance	
General Fund Total	\$ 845,285	\$ 26,361,698	\$ 26,644,212	\$ 170,000	\$ (112,514)	\$ 732,771	\$ 27,142,021	\$ 27,326,644	\$ 170,000	\$ (14,623)	\$ 718,148
Less: Capital Reserves											
Health & Safety	\$ (145,458)	\$ 143,328	\$ 275,500	\$ -	\$ (132,172)	\$ (277,630)	\$ 518,061	\$ 295,800	\$ -	\$ 222,261	\$ (55,369)
Operating Capital	\$ 71,852	\$ 1,052,017	\$ 1,226,435	\$ 170,000	\$ (4,418)	\$ 67,434	\$ 1,033,895	\$ 1,226,435	\$ 170,000	\$ (22,540)	\$ 44,894
Deferred Maintenance	\$ 7,147	\$ 146,075	\$ 145,000	\$ -	\$ 1,075	\$ 8,222	\$ 145,330	\$ 145,330	\$ -	\$ -	\$ 8,222
Total Capital Reserves	\$ (66,459)	\$ 1,341,420	\$ 1,646,935	\$ 170,000	\$ (135,515)	\$ (201,974)	\$ 1,697,286	\$ 1,667,565	\$ 170,000	\$ 199,721	\$ (2,253)
Assigned Fund Balances	\$ 189,990	\$ 210,400	\$ 210,400	\$ -	\$ -	\$ 189,990	\$ 210,400	\$ 210,400	\$ -	\$ -	\$ 189,990
Non-Spendable Fund Balances	\$ 149,450	\$ -	\$ -	\$ -	\$ -	\$ 149,450	\$ -	\$ -	\$ -	\$ -	\$ 149,450
General Fund Unassigned	\$ 572,304	\$ 24,809,878	\$ 24,786,877	\$ -	\$ 23,001	\$ 595,305	\$ 25,234,335	\$ 25,448,679	\$ -	\$ (214,344)	\$ 380,961

	<u>Revenues</u>	<u>Expenditures</u>	
	\$ 424,457	\$ 661,802	
Enrollment Decrease (10 APU)	(55,000)	130,000	Health Insurance Premium Increase
Add'l \$100 Per APU	250,000	521,000	Salaries & Other benefits
Legislated Levy Increases	205,257	10,802	Other Expense Increases
Special Ed Aid Increase	100,000		
Energy Rebates (One-Time)	(23,000)		
Teacher Evaluation (One-Time)	(52,800)		
	<u>\$ 424,457</u>	<u>\$ 661,802</u>	