

**Frank Phillips College
Board of Regents Meeting
Special Meeting – Board Room
December 1, 2025**

Members Present: Dr. Shad Goldston, Vice-Chair; Colin Archer; Jesse Heredia; Kenny Morrison; Dr. Jud Hicks

Members Absent: Marlene McKinney, Chair; Patrick Nonhof; Dr. Stephanie Palmer

Members Present
Via TEAMS: David Speed, Secretary

Others Present: Dr. Glendon Forgey, President; Dr. Shannon Carroll, Executive Vice President for Academic Affairs; Jackie Brand, Vice President of Administrative Services/CFO; Jody Nolen, Executive Assistant to the President/Director of Human Resources

Michele Stevens – Associate VP of Institutional Research

Krista Wilson – Associate VP of Student Affairs

Shannon Crossland – Associate VP of Compliance

Call to Order: Dr. Shad Goldston called the meeting to order at 11:56 p.m.

Invocation: Jesse Heredia presented the invocation.

Welcome and
Recognition of
Guest: Jeff Graham & Garrett Mayes with Condley and Company, LLP.

Public Comments: No public comments were made.

Annual Financial
Report (Draft)
And Audit
Presentation: The Board heard a presentation from Condley and Company, LLP regarding the FY 2024-2025 Annual Financial Report (AFR) draft and audit. Jeff Graham, Managing Partner, reviewed the audit results and key financial highlights.

Executive Session –
551.074 Personnel
Matters: The Board did not enter Executive Session.

Ballot for
Positions for
Directors of the

HCAD: Following discussion, the Board provided direction that all allowable votes for the Hutchinson County Appraisal District Board of Directors ballot be cast for David Speed.

Residential
Hall Fees: Dr. Forgey reviewed the discussion from the prior meeting regarding residential hall fees and noted concerns about the cost to students. He explained that the College has historically waived housing fees for certain students, creating an “imputed value” that may be considered financial aid and could potentially impact athletic scholarship limits under conference/NJCAA rules. He provided comparisons to peer institutions and reviewed multiple options for implementing housing fees and/or housing scholarships (full, partial, or phased-in support), including estimated cost impacts to the College and flexibility for coaches to allocate assistance.

The Board discussed the original intent for the new residence hall to be supported by housing revenue and expressed concern about additional fees and potential “sticker shock” for students. The Board reviewed the impact of waived housing fees as an imputed value and the potential effect on athletic scholarship limits. Members discussed a phased-in approach and options for partial housing scholarships, allowing coaches flexibility in how assistance is allocated. The Board also emphasized the importance of occupancy planning and how scholarship and housing decisions may affect the College’s ability to fill the new residence hall, particularly for athletes, international students, and general students.

RNEC: The Board discussed the RNEC Board of Directors’ vote to amend the bylaws to exclude Borger students and reviewed the potential impact to the College’s service area and local student access. The Board expressed concern that the proposed amendment could negatively affect students and regional partnerships. The Board provided guidance for Dr. Shannon Carroll on communicating the Board’s position and concerns to the participating hospitals.

Approval of Annual
Financial Report (Draft)
And Audit: On a motion by Jesse Heredia, seconded by Kenny Morrison, the Board approved the Annual Financial Report (Draft) and Audit with revisions as presented, including updates to the commitments disclosure to reference the new residence hall project.

Adjourn: Dr. Shad Goldston adjourned the meeting at 1:11 p.m.