

Geneva Community Unit School District 304 227 N. Fourth Street Geneva, IL 60134 630-463-3000

JULY 2024 Financial Executive Summary

The July 2024 YTD and month financials are:

Operating Funds: 10, 20, 40, 50), 70, 80					
			JULY 2024	2024-25 YTD		JULY 2023
		Curr	ent Year Monthly	<u>YTD</u>	Pric	or Year Monthly
Total Local		\$	5,380,164	\$ 5,380,163	\$	3,532,540
Total State		\$	85,472	\$ 85,472	\$	564,511
Total Federal		\$	259,221	\$ 259,221	\$	31,890
	Operating Revenues	\$	5,724,857	\$ 5,724,856	\$	4,128,941
Salaries		\$	945,585	\$ 945,585	\$	996,395
Employees Benefits		\$	355,238	\$ 355,238	\$	207,787
Purchased Services		\$	2,243,130	\$ 2,243,130	\$	1,914,803
Supplies and Materials		\$	517,124	\$ 517,124	\$	743,965
Capital Outlay		\$	3,674,903	\$ 3,674,903	\$	465,414
Other Objects		\$	1,924,300	\$ 1,924,300	\$	165,421
Non-Capitalized		\$	152,407	\$ 152,407	\$	96,984
	Operating Expenses	\$	9,812,686	\$ 9,812,686	\$	4,590,769
	Net Operating Surplus	\$	(4,087,829)	\$ (4,087,830)	\$	(461,828)
All Fire dev						
All Funds:			JULY 2024	FY 24-25 YTD		July 2023
Total Revenues		\$	5,724,857	\$ 5,724,856	\$	4,593,858
Total Expenses		\$	9,812,686	\$ 9,812,686	\$	5,427,487
•						

The District is in the first month of the fiscal year and should be at eight percent of its budget.

Net All Funds Surplus \$

The greatest sources of revenues for the month include: Property Taxes, PPRT, Student Fees and Bus Sales. Revenue will be lower and stable until September tax payments are received.

(4,087,829) \$

(4,087,830) \$

(833,629)

Primary expenses for the month include: Insurance, SPED Tuition, Building and Property Improvements, and Purchases Services. The District will have additional Capital Project expenses payable in August.

Overall Total Revenues are \$5,724,857 with Total Expenses at \$9,812,686. Revenue is from local Property Taxes and Student Fees with additional revenue from Federal Grant reimbursements. Expense is from Purchased Services, Capital Projects, and Tuition. The District expenditures exceed revenues with summer construction and school year preparatory services and materials.



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Major Transactions for July 2024:

*excluding salaries and benefits

Expenditures	
Mid Valley Special Ed Coop (Services)	\$ 1,709,302
C. Acitelli Heating and Plumbing (Facilities)	\$ 1,146,146
ISDLAF PLUS CLIC (Insurance)	\$ 1,060,857
NIHIP (Insurance)	\$ 1,038,427
Premier Mechanical Inc (Boiler)	\$ 1,027,556
Johnson Controls Inc. (Facilities)	\$ 337,284
Combined Roofing Services (Facilities)	\$ 291,978
Cashman Stahler Group Inc. (Facilities)	\$ 218,167
City of Geneva (Utilities)	\$ 146,677
First Eagle National Bank (Debt Service)	\$ 104,684
Midwest Computer Products (Technology)	\$ 88,145
Insight Public Sector (Technology)	\$ 85,959
Questivity Inc (Technology)	\$ 67,391
Blue Wire Communications (Services)	\$ 66,560
Correct Digital Displays (Signage)	\$ 62,635
Midland Paper (Purchasing)	\$ 62,315
Heart Technologies Inc (Software)	\$ 62,120
BMO Harris (PCARD)	\$ 54,324
Neuco Inc. (Facilities)	\$ 49,737
Frontline Education (Technology)	\$ 44,235
Enome Inc (Resources)	\$ 39,954
Industrial Door Company (Doors)	\$ 37,841
Schindler Elevator (Facilities)	\$ 36,179
Skyward (Technology)	\$ 34,604
Powerschool LLC (Technology)	\$ 33,544
Edmentum Inc. (Technology)	\$ 33,063
Enterprise Fleet Mgmt (Lease)	\$ 32,041
Camelot Therapeutic School (Services)	\$ 31,605
Robbins Schwartz (Legal)	\$ 29,946
Second Chance Cardiac (Safety)	\$ 29,764
Judge Rotenberg Education Center (Tuition)	\$ 28,219
Malcor Roofing (Services)	\$ 25,778
Frontline Technologies Group LLC (Technology)	\$ 25,345
ATI Physical Services (Services)	\$ 24,000
CS2 Design Group LLC (Purchased Services)	\$ 23,761
Holian Insulation Co (Services)	\$ 22,268

\$ 3,847,412
\$ 574,973
\$ 487,500
\$ 320,004
\$ 185,635
\$ 131,295
\$ 84,644
\$ \$ \$ \$ \$

\$ \$

74,413

10,355

8,627

Owed from the State/Outstanding		
FY 24	\$	2,305
FY 25	\$	
Total	Ś	2,305

July 2024 FY25 ISBE (State) Receivable*	
	\$ 139,270

FY 25 Received by Quarter

State Payments

Food Service

Other-CC User Fee

Qtr. 1 * Jul, Aug, Sep	\$ 139,270
Qtr. 2 * Oct, Nov, Dec	
Qtr. 3 * Jan, Feb, Mar	
Qtr. 4 * Apr, May, Jun	

^{*} Does not include Evidence Based Funding



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Treasurer's Report Ending July 2024

	Beginning Cas	h Balance		Revenue		<u>Expense</u>	<u>Liabilities</u>	Endir	ng Cash Balance
District Funds									
10 Education	\$	34,065,389	\$	4,883,406	\$	6,107,769		\$	32,841,027
20 Operations and Maintenance	\$	9,606,811	\$	642,611	\$	1,911,704		\$	8,337,717
20 Developer Fees	\$	735,861	\$	581	\$	-		\$	735,861
30 Debt Service	\$	7,411,350	\$	575,725	\$	104,684		\$	7,882,391
40 Transportation	\$	7,197,841	\$	619,546	\$	235,360		\$	7,582,027
50 Municipal Retirement	\$	3,166,357	\$	134,524	\$	102,102		\$	3,198,779
60 Capital Projects	\$	4,285,832	\$	6,774	\$	3,261,262		\$	1,031,344
70 Working Cash	\$	16,151,911	\$	25,528	\$	*		\$	16,177,439
80 Tort Fund	\$	32,878	\$	52				\$	32,930
90 Fire Prevention and Safety	\$	882,950	\$	1,396	\$	22,194		\$	862,152
Total Funds 10 to 90	\$	83,537,180	\$	6,889,561	\$	11,745,074	\$ ==	\$	78,681,665
	*Pending Audit	. ,	*P	ending Audit	*P6	ending Audit	*Pending Audit	*Pendi	ng Audit

Trust Accounts/Funds

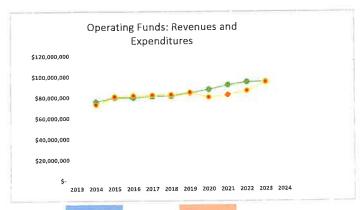
	Trust Accounts/Funds					_	II D. I
			Beginning Balance	Revenues	Expenses	Er	nding Balance
93	Imprest	Ś	3,147	\$ 4,000	\$ 4,000	\$	3,147
	Student Activity	Š	293,324	\$ 132,988	\$ 296,107	\$	130,205
	Employee Flex	Š	133,763	\$ 34,419	\$ 34,419	\$	133,763
	Scholarships	Ś	8,578	2	\$ 191	\$	8,578
_	Geneva Academic Foundation	Ś	15,795	\$ *	\$ 25	\$	15,795
98	·	Ś	412,426	\$ 2,500	\$ 104,582	\$	310,344
,,,	Total Funds 93 to 98	\$	867,033	\$ 173,907	\$ 439,108	\$	601,832
	Total	\$	84,404,213	\$ 7,063,468	\$ 12,184,183	\$	79,283,498

Investment Summary	Principal	Interest	Rate/Yield	En	ding Balance
5/3 Financial Money Market	\$ 333,012	\$ 825	0.0025	\$	333,837
5/3 General Fund	\$ 12,660,782	\$ 41,218	0.0032	\$	12,702,000
PMA General Fund	\$ 63,075,535	\$ 89,252	0.0514	\$	63,164,787

Interfund Loans

None

From To Purpose Amount



		% Change from		% Change from		get Surplus
Fiscal Year	Revenues	FY14-FY24	Expenditures	FY14-FY24	(5	hortfall)
2014	\$ 76,411,825		\$ 73,647,405		\$	2,764,420
2015	\$ 80,579,809		\$ 81,313,050		\$	(733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$	(1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$	(1,229,744)
2018	\$ 82,061,481		\$ 83,293,533		\$	(1,232,052)
2019	\$ 84,873,219		\$ 85,469,498		\$	(596,279)
2020	\$ 88,284,444		\$ 80,889,484		\$	7,394,960
2021	\$ 92,578,692		\$ 83,112,702		\$	9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$	8,327,143
2023	\$ 95,887,993		\$ 95,398,293		\$	489,700
2023	\$ 118,758,294	55.42%	\$ 118,700,009	61.17%	Ś	58,285
2024	TBD	22.4270	TBD		•	•
2025	100		100			

Notes:

- * Operating Funds: Education, Operations & Maintenance, Transportation, Retirement,
- Tort, and Working Cash
- *FY 2012 start of 2-year bus buy back
- *FY 2011 Abatement \$3,224,829
- *FY 2012 Abatement \$4,990,000
- *FY 2013 Abatement \$5,931,638
- *FY 2014 Abatement \$3,518,787 *FY 2015 Abatement \$5,891,672 *FY 2016 Abatement \$4,251,000
- *FY 2017 Abatement \$1,200,165
- *FY 2018 Abatement \$2,400,000
- Data Source:

- *FY2014-2023 reflect audited amounts
- * FY2024 reflect unaudited amounts and do not included fund balance transfers

