



Geneva Community Unit School District 304  
 227 N. Fourth Street Geneva, IL 60134 630-463-3000

**JULY 2024 Financial Executive Summary**

The July 2024 YTD and month financials are:  
 Operating Funds: 10, 20, 40, 50, 70, 80

	JULY 2024	2024-25 YTD	JULY 2023
	<u>Current Year Monthly</u>	<u>YTD</u>	<u>Prior Year Monthly</u>
Total Local	\$ 5,380,164	\$ 5,380,163	\$ 3,532,540
Total State	\$ 85,472	\$ 85,472	\$ 564,511
Total Federal	\$ 259,221	\$ 259,221	\$ 31,890
<b>Operating Revenues</b>	<b>\$ 5,724,857</b>	<b>\$ 5,724,856</b>	<b>\$ 4,128,941</b>
Salaries	\$ 945,585	\$ 945,585	\$ 996,395
Employees Benefits	\$ 355,238	\$ 355,238	\$ 207,787
Purchased Services	\$ 2,243,130	\$ 2,243,130	\$ 1,914,803
Supplies and Materials	\$ 517,124	\$ 517,124	\$ 743,965
Capital Outlay	\$ 3,674,903	\$ 3,674,903	\$ 465,414
Other Objects	\$ 1,924,300	\$ 1,924,300	\$ 165,421
Non-Capitalized	\$ 152,407	\$ 152,407	\$ 96,984
<b>Operating Expenses</b>	<b>\$ 9,812,686</b>	<b>\$ 9,812,686</b>	<b>\$ 4,590,769</b>
<b>Net Operating Surplus</b>	<b>\$ (4,087,829)</b>	<b>\$ (4,087,830)</b>	<b>\$ (461,828)</b>

All Funds:

	JULY 2024	FY 24-25 YTD	July 2023
Total Revenues	\$ 5,724,857	\$ 5,724,856	\$ 4,593,858
Total Expenses	\$ 9,812,686	\$ 9,812,686	\$ 5,427,487
<b>Net All Funds Surplus</b>	<b>\$ (4,087,829)</b>	<b>\$ (4,087,830)</b>	<b>\$ (833,629)</b>

The District is in the first month of the fiscal year and should be at eight percent of its budget.

The greatest sources of revenues for the month include: Property Taxes, PPRT, Student Fees and Bus Sales. Revenue will be lower and stable until September tax payments are received.

Primary expenses for the month include: Insurance, SPED Tuition, Building and Property Improvements, and Purchases Services. The District will have additional Capital Project expenses payable in August.

Overall Total Revenues are \$5,724,857 with Total Expenses at \$9,812,686. Revenue is from local Property Taxes and Student Fees with additional revenue from Federal Grant reimbursements. Expense is from Purchased Services, Capital Projects, and Tuition. The District expenditures exceed revenues with summer construction and school year preparatory services and materials.



Geneva Community Unit School District 304  
 227 N. Fourth Street Geneva, IL 60134 630-463-3000

**Major Transactions for July 2024:**

\*excluding salaries and benefits

Expenditures	
Mid Valley Special Ed Coop (Services)	\$ 1,709,302
C. Acitelli Heating and Plumbing (Facilities)	\$ 1,146,146
ISDLAF PLUS CLIC (Insurance)	\$ 1,060,857
NIHIP (Insurance)	\$ 1,038,427
Premier Mechanical Inc (Boiler)	\$ 1,027,556
Johnson Controls Inc. (Facilities)	\$ 337,284
Combined Roofing Services (Facilities)	\$ 291,978
Cashman Stahler Group Inc. (Facilities)	\$ 218,167
City of Geneva (Utilities)	\$ 146,677
First Eagle National Bank (Debt Service)	\$ 104,684
Midwest Computer Products (Technology)	\$ 88,145
Insight Public Sector (Technology)	\$ 85,959
Questivity Inc (Technology)	\$ 67,391
Blue Wire Communications (Services)	\$ 66,560
Correct Digital Displays (Signage)	\$ 62,635
Midland Paper (Purchasing)	\$ 62,315
Heart Technologies Inc (Software)	\$ 62,120
BMO Harris (PCARD)	\$ 54,324
Neuco Inc. (Facilities)	\$ 49,737
Frontline Education (Technology)	\$ 44,235
Enome Inc (Resources)	\$ 39,954
Industrial Door Company (Doors)	\$ 37,841
Schindler Elevator (Facilities)	\$ 36,179
Skyward (Technology)	\$ 34,604
Powerschool LLC (Technology)	\$ 33,544
Edmentum Inc. (Technology)	\$ 33,063
Enterprise Fleet Mgmt (Lease)	\$ 32,041
Camelot Therapeutic School (Services)	\$ 31,605
Robbins Schwartz (Legal)	\$ 29,946
Second Chance Cardiac (Safety)	\$ 29,764
Judge Rotenberg Education Center (Tuition)	\$ 28,219
Malcor Roofing (Services)	\$ 25,778
Frontline Technologies Group LLC (Technology)	\$ 25,345
ATI Physical Services (Services)	\$ 24,000
CS2 Design Group LLC (Purchased Services)	\$ 23,761
Holian Insulation Co (Services)	\$ 22,268

Revenues	
Property Tax	\$ 3,847,412
Student Fees	\$ 574,973
Bus Sales	\$ 487,500
Corporate Personal Property Tax	\$ 320,004
Federal Payments	\$ 185,635
Interest	\$ 131,295
ALOP	\$ 84,644
State Payments	\$ 74,413
Other-CC User Fee	\$ 10,355
Food Service	\$ 8,627

Owed from the State/Outstanding	
FY 24	\$ 2,305
FY 25	\$ -
<b>Total</b>	<b>\$ 2,305</b>

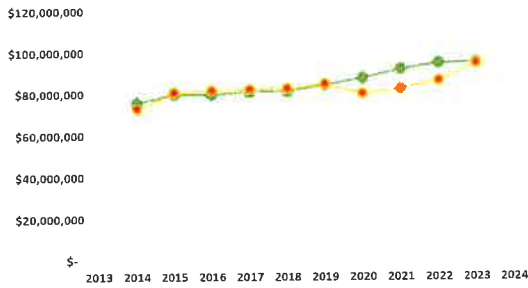
July 2024 FY25 ISBE (State) Receivable*	\$ 139,270
---	------------

FY 25 Received by Quarter	
Qtr. 1 * Jul, Aug, Sep	\$ 139,270
Qtr. 2 * Oct, Nov, Dec	
Qtr. 3 * Jan, Feb, Mar	
Qtr. 4 * Apr, May, Jun	

\* Does not include Evidence Based Funding



### Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY14-FY24	Expenditures	% Change from FY14-FY24	Budget Surplus (Shortfall)
2014	\$ 76,411,825		\$ 73,647,405		\$ 2,764,420
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 82,061,481		\$ 83,293,533		\$ (1,232,052)
2019	\$ 84,873,219		\$ 85,469,498		\$ (596,279)
2020	\$ 88,284,444		\$ 80,889,484		\$ 7,394,960
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 95,887,993		\$ 95,398,293		\$ 489,700
2024	\$ 118,758,294	55.42%	\$ 118,700,009	61.17%	\$ 58,285
2025	TBD		TBD		

**Notes:**

- \* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- \*FY 2012 start of 2-year bus buy back
- \*FY 2011 Abatement \$3,224,829
- \*FY 2012 Abatement \$4,990,000
- \*FY 2013 Abatement \$5,931,638
- \*FY 2014 Abatement \$3,518,787
- \*FY 2015 Abatement \$5,891,672
- \*FY 2016 Abatement \$4,251,000
- \*FY 2017 Abatement \$1,200,165
- \*FY 2018 Abatement \$2,400,000

**Data Source:**

- \*FY2014-2023 reflect audited amounts
- \* FY2024 reflect unaudited amounts and do not included fund balance transfers

### 13 Month Ending Balances Operating Funds

