



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

10D. Action **Date: September 14, 2009**

SUBJECT: **APPROVAL OF GUARANTEED MAXIMUM PRICE FOR THE NEW INTERMEDIATE / MIDDLE SCHOOL AND MULTI-PURPOSE INSTRUCTIONAL FACILITY**

BOARD GOAL: **All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.**

FISCAL NOTE: **2008 Bond Funds**

Background Information:

- The project is being bid in three packages.
- Our Construction Manager at Risk has been putting together estimates, receiving bids, and has compiled a Guaranteed Maximum Price (GMP) for both the Intermediate/Middle School building and Multi-Purpose Instructional Facility.
- Packages for the development of the site, foundation, and structural steel packages have previously been submitted and approved for a total of \$13,973,380.
- These buildings are scheduled to be occupied in August 2010.

Administrative Considerations:

- The construction budget for the entire 43 acre site and the two facilities is \$47,795,000.
- A proposed guaranteed maximum price for the new Intermediate / Middle School and Multi-Purpose Instructional Facility will be presented at the Board Meeting.

Communication Deployment:

- Board Meeting Minutes
- Citizen's Bond Oversight Committee

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The administration recommends the Board of Trustees approve the Guaranteed Maximum Price for the new Intermediate / Middle School and Multi-Purpose Instructional Facility as presented.

Respectfully submitted,

Hudson Huff
Director of Construction Services