



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
Thursday, March 23, 2017

*Minutes of the Finance Committee Meeting of Lincolnwood School District 74,
Cook County, Illinois, held in the Lincolnwood School District 74 Administration Building (Training Room),
6950 N. East Prairie Road, Lincolnwood, Illinois, on Thursday, March 23, 2017.*

1. Roll Call

Member Cachila called the Finance Committee Meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS PRESENT

Nathan Cachila (BOE)
Kevin Daly (BOE)
Asma Shakir Farhan (BOE)

FINANCIAL ADVISORY COMMITTEE MEMBERS PRESENT

Mike Bartholomew
Eric Bilijetina

NOT PRESENT

Steven Pawlow
Gregg Weinberg
John P. Vranas (BOE)

OTHER BOARD MEMBERS PRESENT

ADMINISTRATORS PRESENT

Dr. Kim Nasshan
Bob Ciserella

OTHERS PRESENT

Matt Beran, Lauterbach & Amen

2. Audience to Visitors – None

3. Approval of Minutes

Motion was made, seconded, and passed to approve the minutes of the February 23, 2017 Finance Committee Meeting.

4. Fund Balance Report - January 2017

The Administration presented the fund balance report from January 2017. The report as presented continued to demonstrate the District's solid financial position.

5. 2018 Employee Health Insurance Renewal

The Administration provided the Committee with the 2018 medical and dental renewal rates. The District will see an increase in their rates as follows; PPO +8.5%, HMO +.1% and Dental +.8%.

6. Affidavit Pursuant to 735 ILCS 5/1-109

The Committee supported the Administrative recommendation to move forward with the collection of non-resident tuition fees.

7. Old Business

None

8. New Business
None

9. Adjournment
The Finance Committee Meeting was adjourned at 6:55 p.m.

Nathan Cachila, Chairman

Kevin Daly, Member