

**VICKSBURG COMMUNITY SCHOOLS**  
**LEGISLATIVE UPDATE – October 8, 2010**

On September 29, the state legislature passed the EduJobs distribution plan (HB 5872) which was then forwarded to the Governor for her signature. Vicksburg's Foundation Allowance for 2010-11 under the one-time funding plan will be \$7,362 per pupil. That amount is \$200 more than the final 2009-10 Foundation Allowance. The details of the enhanced school funding are:

\$7,316	2008-09 Minimum Foundation Allowance
<u>-165</u>	2009-10 Foundation cut
\$7,151	
<u>+11</u>	2010-11 Foundation cut restoration
\$7,162	
+154	HB 5872 (S-5) Ed. Jobs Act Foundation cut restoration
\$7,316	
<u>+46</u>	2X addition for Minimum Foundation districts
<b><u>\$7,362</u></b>	<b>2010-11 per pupil Minimum Foundation Allowance</b>

Simultaneously, the Office of Retirement Services (ORS) announced that the retirement rate charged to districts would increase from the current 16.94% to 19.41% on October 1, and then a month later, on November 1, would jump to 20.66% of salary. This 22% increase will cost Vicksburg about \$170-175 per pupil, resulting in a net gain to Vicksburg for the 2010-2011 school year of only \$25-30 per student.