



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 27, 2012

AGENDA ITEM: Consider Adoption of 2012-2013 Budget

PRESENTER: Earl Husfeld

ALIGNS TO BOARD GOAL(S): Financial/Facilities – The District shall exhibit excellence in financial and facility planning, management, and stewardship.

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year”.
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Once the budget has been prepared, the Board of Trustees must call a meeting for the purpose of adopting a budget for the succeeding fiscal year. Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31st.

ADMINISTRATIVE CONSIDERATIONS:

- The following summary of the proposed 2012-2013 budget is presented for your review and consideration.
- The proposed budget provides for the items necessary to fund the District’s instructional programs for the 2012-2013 fiscal year. It also provides for the operating costs of the District, as well as the District’s debt service requirements.
- The proposed budget provides for a total tax rate of \$1.4252. The District’s total tax rate has not changed since the 2008-2009 fiscal year, a period of five years.

FISCAL NOTE:

Adoption of the 2012-2013 Budget.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve and adopt the 2012-2013 revenue and expenditure budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund as presented.

**Aledo Independent School District
Budget Highlights
2012-2013**

- Student enrollment growth projected to be the same as the 2011-2012 fiscal year, less than 1%.
- Projected student enrollment – 4,678.
- 2012 certified taxable value of all property is \$2,429,090,245, a decrease in value of \$13,484,188, or 0.55%, from 2011.
- Current year tax collections are based on a projected 98% collection rate.
- Campus and department budgets have been maintained at 2011-2012 levels.
- 4.5 staffing additions approved by the Board of Trustees in March 2012: 1 Elementary School Teacher, .5 Coder Assistant Principal, 1 Aledo High School Counselor, 1 ISS Aide at Aledo Middle School, and 1 ISS Aide at Aledo High School.

- Tax rates:

| | Actual <u>2011-2012</u> | Proposed <u>2012-2013</u> |
|-------------------|----------------------------|------------------------------|
| General Fund | \$ 1.1700 | \$ 1.1700 |
| Debt Service Fund | <u>0.2552</u> | <u>0.2552</u> |
| Total | <u>\$ 1.4252</u> | <u>\$ 1.4252</u> |

- The District’s total tax rate has not changed since the 2008-2009 fiscal year, a period of five years.
- Since 2005-2006, the District’s total tax rate has declined by 33.47 cents, from a rate of \$1.7599 to \$1.4252. This is a decrease of 19.0%.
- 2012-2013 Employee Compensation Package as outlined on the following page.

**Aledo Independent School District
2012-2013 Employee Compensation Proposal
August 27, 2012**

| <u>Employee Group/Description</u> | <u>Annual Amount</u> |
|-----------------------------------|--------------------------|
| Hourly Staff | \$ 550.00 |
| Support/Paraprofessional Staff | \$ 850.00 |
| Contract/Professional Staff | \$ 1,250.00 |

The District's TRS-ActiveCare Medical Plan Contribution will be increased \$25.00 per month for each participating employee.

Fine Print:

1. The annual amount will be received in two (2) payments, one in December and one in June. Both of these payments will be separate from the regular payroll date.
2. To receive payment in December, you must be a District employee as of August 20, 2012.
3. To receive payment in June, you must be a District employee as of January 21, 2013.
4. Staff employed by the District after August 20 or January 21 will receive a prorated amount.
5. Half-time/part-time employees will receive 50% of the annual amount noted above.

This information will be presented to the Board of Trustees on August 27, 2012. The 2012-2013 budget will be approved by the Board of Trustees on August 27, 2012.

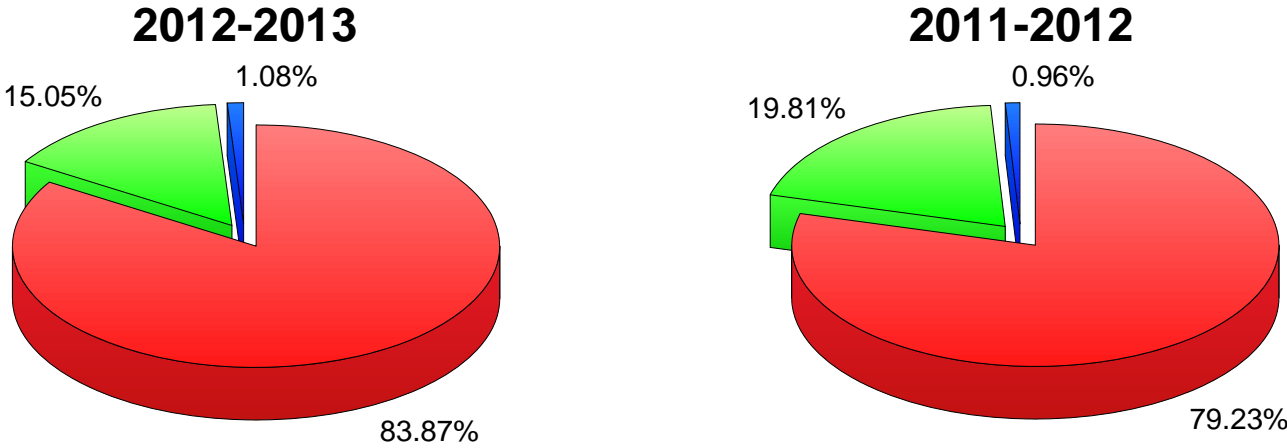
**Aledo Independent School District
Budget Summary
All Budgeted Funds**

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Child Nutrition Fund</u> | <u>2012-2013 Total</u> | <u>2011-2012 Total</u> | <u>Difference</u> | <u>% of Change</u> |
|--|--------------------------|----------------------------------|-------------------------------------|----------------------------|----------------------------|---------------------------|------------------------|
| Projected Fund Balance, September 1 | <u>19,356,366</u> | <u>2,293,902</u> | <u>196,368</u> | <u>21,846,636</u> | <u>25,700,974</u> | | |
| <u>Revenues</u> | | | | | | | |
| Local Revenues | 28,311,396 | 6,071,250 | 1,540,000 | 35,922,646 | 36,331,268 | (408,622) | (1.12) |
| State Revenues | 6,359,065 | 0 | 85,500 | 6,444,565 | 9,085,069 | (2,640,504) | (29.06) |
| Federal Revenues | 42,400 | 0 | 420,000 | 462,400 | 440,000 | 22,400 | 5.09 |
| Transfers In/Other Resources | <u>0</u> | <u>1,000,000</u> | <u>200,000</u> | <u>1,200,000</u> | <u>200,000</u> | <u>1,000,000</u> | <u>500.00</u> |
| Total Revenues & Other Resources | <u>34,712,861</u> | <u>7,071,250</u> | <u>2,245,500</u> | <u>44,029,611</u> | <u>46,056,337</u> | <u>(2,026,726)</u> | <u>(4.40)</u> |
| <u>Appropriations</u> | | | | | | | |
| Payroll Costs | 24,066,384 | 0 | 927,910 | 24,994,294 | 24,409,383 | 584,911 | 2.40 |
| Professional & Contracted Services | 6,342,422 | 0 | 6,700 | 6,349,122 | 9,159,521 | (2,810,399) | (30.68) |
| Supplies & Materials | 1,411,972 | 0 | 1,361,650 | 2,773,622 | 2,810,933 | (37,311) | (1.33) |
| Other Operating Expense | 3,531,683 | 0 | 8,650 | 3,540,333 | 3,306,954 | 233,379 | 7.06 |
| Debt Service | 0 | 8,865,152 | 0 | 8,865,152 | 9,848,061 | (982,909) | (9.98) |
| Capital Outlay | 32,000 | 0 | 55,500 | 87,500 | 175,823 | (88,323) | (50.23) |
| Transfers Out/Other Uses | <u>1,200,000</u> | <u>0</u> | <u>0</u> | <u>1,200,000</u> | <u>200,000</u> | <u>1,000,000</u> | <u>500.00</u> |
| Total Appropriations & Other Uses | <u>36,584,461</u> | <u>8,865,152</u> | <u>2,360,410</u> | <u>47,810,023</u> | <u>49,910,675</u> | <u>(2,100,652)</u> | <u>(4.21)</u> |
| Projected Fund Balance, August 31 | <u>17,484,766</u> | <u>500,000</u> | <u>81,458</u> | <u>18,066,224</u> | <u>21,846,636</u> | | |
| Fund Balance as a % of Appropriations | <u>47.79</u> | <u>5.64</u> | <u>3.45</u> | <u>37.79</u> | <u>43.77</u> | | |

Aledo ISD

Total Revenues by Source

All Budgeted Funds



**Aledo Independent School District
Appropriation Summary by Function & Object
All Budgeted Funds**

| <u>Function</u> | <u>Payroll Costs</u> | <u>Professional & Contracted Services</u> | <u>Supplies & Materials</u> | <u>Other Operating Expenses</u> | <u>Debt Service</u> | <u>Capital Outlay</u> | <u>2012-2013 Total</u> | <u>% of Total</u> |
|--|--------------------------|---|-------------------------------------|---|-------------------------|---------------------------|----------------------------|-----------------------|
| Function 11 - Instruction | 17,302,676 | 404,700 | 458,273 | 122,221 | 0 | 0 | 18,287,870 | 38.27 |
| Function 12 - Instructional Resources/Media Se | 392,637 | 23,600 | 53,250 | 2,150 | 0 | 0 | 471,637 | 0.99 |
| Function 13 - Curriculum/Instructional Staff Dev | 88,720 | 33,800 | 16,100 | 43,800 | 0 | 0 | 182,420 | 0.38 |
| Function 21 - Instructional Leadership | 208,123 | 5,000 | 25,450 | 7,725 | 0 | 0 | 246,298 | 0.52 |
| Function 23 - School Leadership | 2,039,035 | 26,200 | 51,400 | 17,477 | 0 | 0 | 2,134,112 | 4.46 |
| Function 31 - Guidance & Counseling Services | 994,677 | 46,950 | 46,794 | 22,350 | 0 | 0 | 1,110,771 | 2.32 |
| Function 33 - Health Services | 355,312 | 1,480 | 11,800 | 600 | 0 | 0 | 369,192 | 0.77 |
| Function 35 - Food Services | 927,910 | 6,700 | 1,361,650 | 9,650 | 0 | 55,500 | 2,361,410 | 4.94 |
| Function 36 - Cocurricular & Extracurricular Act | 818,206 | 274,560 | 307,395 | 421,960 | 0 | 0 | 1,822,121 | 3.81 |
| Function 41 - General Administration | 938,304 | 337,650 | 21,050 | 132,050 | 0 | 0 | 1,429,054 | 2.99 |
| Function 51 - Facilities Maintenance & Operatic | 642,975 | 3,487,000 | 334,500 | 443,000 | 0 | 32,000 | 4,939,475 | 10.33 |
| Function 52 - Security & Monitoring Services | 231,349 | 42,361 | 51,010 | 1,600 | 0 | 0 | 326,320 | 0.68 |
| Function 53 - Data Processing Services | 54,370 | 299,121 | 34,950 | 750 | 0 | 0 | 389,191 | 0.81 |
| Function 71 - Debt Service | 0 | 0 | 0 | 0 | 8,865,152 | 0 | 8,865,152 | 18.54 |
| Function 91 - Chapter 41 Recapture | 0 | 900,000 | 0 | 0 | 0 | 0 | 900,000 | 1.88 |
| Function 93 - Payments for Shared Service Arr: | 0 | 0 | 0 | 2,315,000 | 0 | 0 | 2,315,000 | 4.84 |
| Function 99 - Other Intergovernmental Charges | 0 | 460,000 | 0 | 0 | 0 | 0 | 460,000 | 0.96 |
| Function 00 - Transfers Out/Other Uses | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,200,000</u> | <u>0</u> | <u>0</u> | <u>1,200,000</u> | <u>2.51</u> |
| Total Appropriations | <u>24,994,294</u> | <u>6,349,122</u> | <u>2,773,622</u> | <u>4,740,333</u> | <u>8,865,152</u> | <u>87,500</u> | <u>47,810,023</u> | <u>100.00</u> |
| % of Total | <u>52.28</u> | <u>13.28</u> | <u>5.80</u> | <u>9.91</u> | <u>18.54</u> | <u>0.18</u> | <u>100.00</u> | |

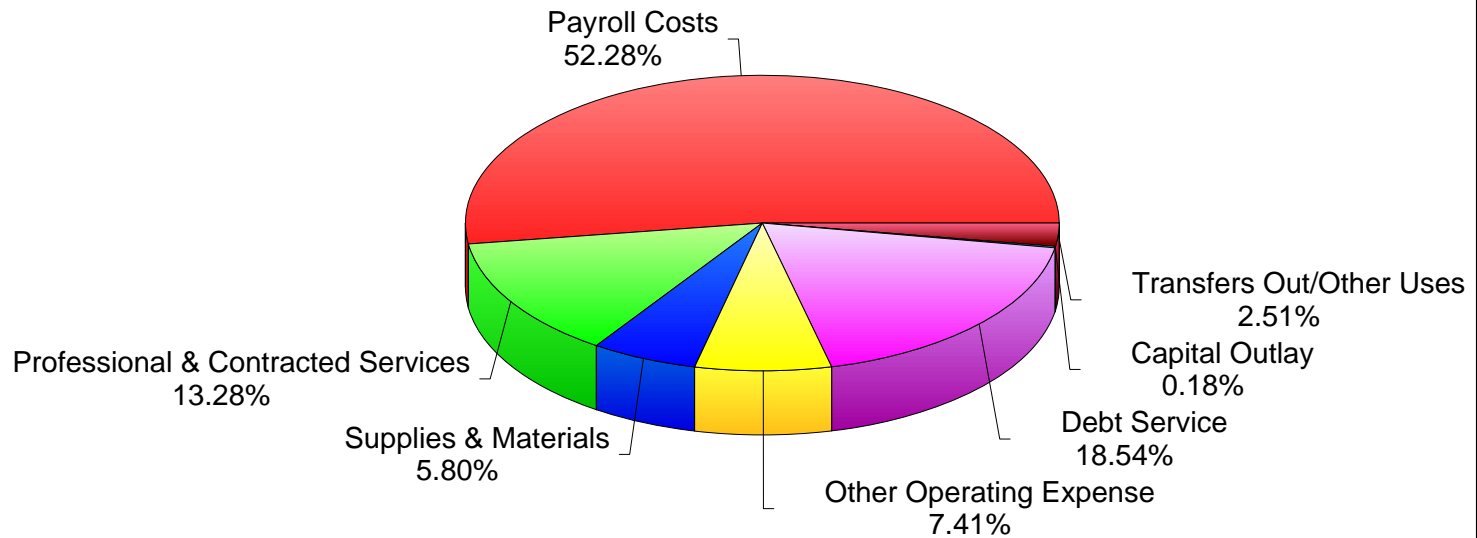
Summary

| | | | | | | | | |
|---|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|--------------------------|----------------------|
| Instruction & Related (10's) | 17,784,033 | 462,100 | 527,623 | 168,171 | 0 | 0 | 18,941,927 | 39.62 |
| Instruction/Campus Leadership (20's) | 2,247,158 | 31,200 | 76,850 | 25,202 | 0 | 0 | 2,380,410 | 4.98 |
| Student Support Services (30's) | 3,096,105 | 329,690 | 1,727,639 | 454,560 | 0 | 55,500 | 5,663,494 | 11.85 |
| General Administration (40's) | 938,304 | 337,650 | 21,050 | 132,050 | 0 | 0 | 1,429,054 | 2.99 |
| Support Services (50's) | 928,694 | 3,828,482 | 420,460 | 445,350 | 0 | 32,000 | 5,654,986 | 11.83 |
| Debt Service (70's) | 0 | 0 | 0 | 0 | 8,865,152 | 0 | 8,865,152 | 18.54 |
| Intergovernmental Charges (90's & 00's) | <u>0</u> | <u>1,360,000</u> | <u>0</u> | <u>3,515,000</u> | <u>0</u> | <u>0</u> | <u>4,875,000</u> | <u>10.20</u> |
| Total Appropriations | <u>24,994,294</u> | <u>6,349,122</u> | <u>2,773,622</u> | <u>4,740,333</u> | <u>8,865,152</u> | <u>87,500</u> | <u>47,810,023</u> | <u>100.00</u> |

Aledo ISD

Total Appropriations by Object

All Budgeted Funds

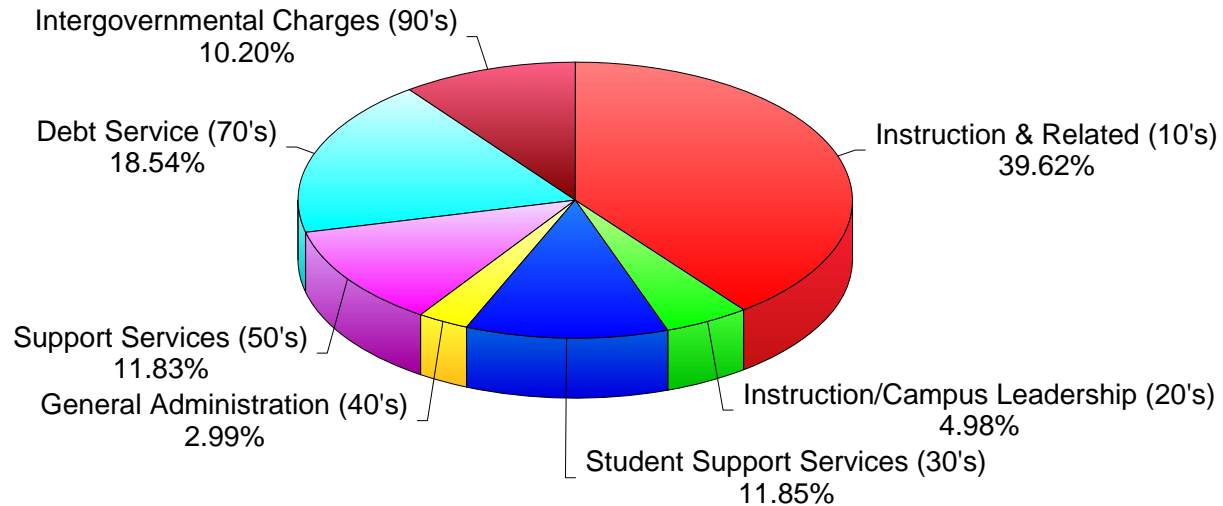


2012-2013

Aledo ISD

Total Appropriations by Function

All Budgeted Funds



2012-2013

**Aledo Independent School District
Revenue Summary by Source
General Fund**

| | <u>2011-2012 Final Budget</u> | <u>2012-2013 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|---|-----------------------------------|-------------------------------|---------------------------|------------------------|
| <u>Local Revenues</u> | | | | |
| Local Taxes - Current Year | 27,513,451 | 27,355,396 | (158,055) | (0.57) |
| Local Taxes - Prior Years | 300,000 | 225,000 | (75,000) | (25.00) |
| Penalties & Interest | 150,000 | 175,000 | 25,000 | 16.67 |
| Interest from Investments - Bank | 3,000 | 1,500 | (1,500) | (50.00) |
| Interest from Investments - TexPool | 15,000 | 22,500 | 7,500 | 50.00 |
| Facility Use/Rent | 10,000 | 15,000 | 5,000 | 50.00 |
| Facility Use/Rent, Parking, & Concessions - Stadium | 140,000 | 117,500 | (22,500) | (16.07) |
| Miscellaneous Revenues | 15,000 | 27,500 | 12,500 | 83.33 |
| Athletic Receipts | <u>372,000</u> | <u>372,000</u> | <u>0</u> | <u>0.00</u> |
| Total Local Revenues | <u>28,518,451</u> | <u>28,311,396</u> | <u>(207,055)</u> | <u>(0.73)</u> |
| <u>State Revenues</u> | | | | |
| Per Capita & Foundation School Program | 7,683,688 | 5,074,165 | (2,609,523) | (33.96) |
| TRS On-Behalf Benefit | <u>1,315,780</u> | <u>1,284,900</u> | <u>(30,880)</u> | <u>(2.35)</u> |
| Total State Revenues | <u>8,999,468</u> | <u>6,359,065</u> | <u>(2,640,403)</u> | <u>(29.34)</u> |

**Aledo Independent School District
Revenue Summary by Source
General Fund**

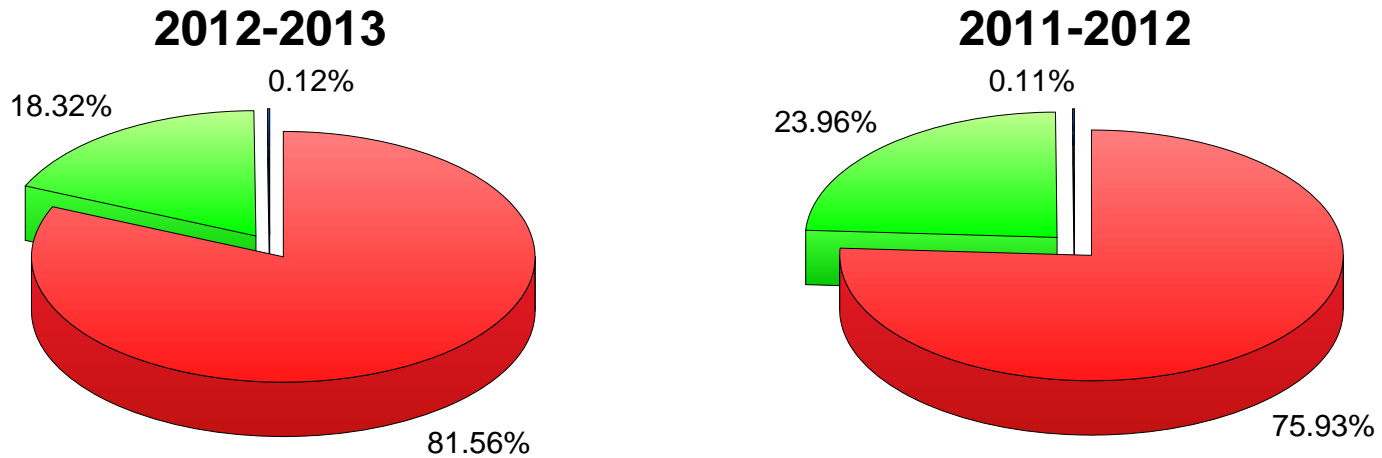
| | <u>2011-2012 Final Budget</u> | <u>2012-2013 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|--|-----------------------------------|-------------------------------|---------------------------|------------------------|
| <u>Federal Revenues & Other Resources</u> | | | | |
| Sale of Personal Property | 5,000 | 500 | (4,500) | 100.00 |
| Gas Lease & Land Lease Receipts | <u>35,000</u> | <u>41,900</u> | <u>6,900</u> | <u>100.00</u> |
| Total Federal Revenues & Other Resources | <u>40,000</u> | <u>42,400</u> | <u>2,400</u> | <u>6.00</u> |
| | | | | |
| Total Revenues & Other Resources | <u>37,557,919</u> | <u>34,712,861</u> | <u>(2,845,058)</u> | <u>(7.58)</u> |

| | <u>2011-2012 Budget</u> | <u>% of Total</u> | <u>2012-2013 Proposed</u> | <u>% of Total</u> |
|---|-----------------------------|-----------------------|-------------------------------|-----------------------|
| <u>Summary</u> | | | | |
| Local Revenues | 28,518,451 | 75.93 | 28,311,396 | 81.56 |
| State Revenues | 8,999,468 | 23.96 | 6,359,065 | 18.32 |
| Federal Revenues & Other Resources | <u>40,000</u> | <u>0.11</u> | <u>42,400</u> | <u>0.12</u> |
| | | | | |
| Total Revenues & Other Resources | <u>37,557,919</u> | <u>100.00</u> | <u>34,712,861</u> | <u>100.00</u> |

Aledo ISD

Total Revenues by Source

General Fund



Local Revenues State Revenues Federal Revenues & Other Resources

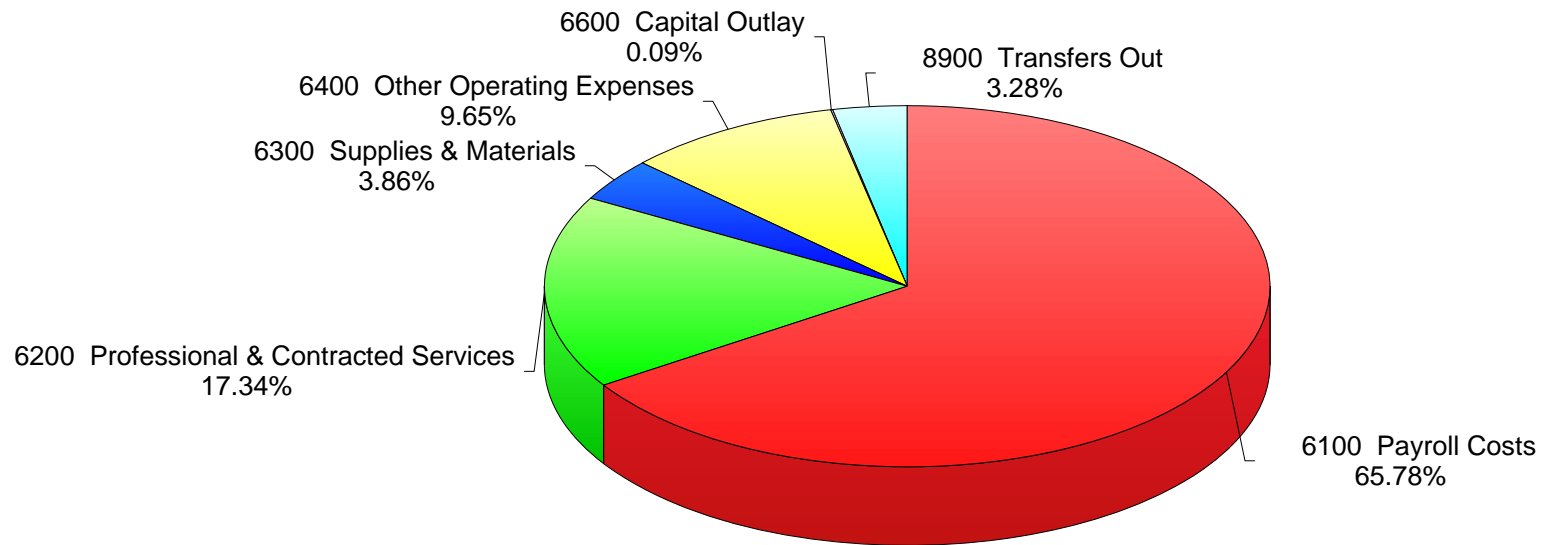
**Aledo Independent School District
Appropriation Summary by Function & Object
General Fund**

| | 2011-2012 Budget | % of Total | 2012-2013 Proposed | % of Total |
|--|-----------------------------|-----------------------|-------------------------------|-----------------------|
| <u>Summary by Function</u> | | | | |
| Function 11 - Instruction | 18,340,937 | 48.59 | 18,287,870 | 49.99 |
| Function 12 - Instructional Resources & Media Services | 408,101 | 1.08 | 471,637 | 1.29 |
| Function 13 - Curriculum/Instructional Staff Development | 169,694 | 0.45 | 182,420 | 0.50 |
| Function 21 - Instructional Leadership | 224,460 | 0.59 | 246,298 | 0.67 |
| Function 23 - School Leadership | 1,783,898 | 4.73 | 2,134,112 | 5.83 |
| Function 31 - Guidance & Counseling Services | 1,084,368 | 2.87 | 1,110,771 | 3.04 |
| Function 33 - Health Services | 368,341 | 0.98 | 369,192 | 1.01 |
| Function 34 - Food Services | 1,000 | 0.00 | 1,000 | 0.00 |
| Function 36 - Cocurricular & Extracurricular Activities | 1,836,146 | 4.86 | 1,822,121 | 4.98 |
| Function 41 - General Administration | 1,489,801 | 3.95 | 1,429,054 | 3.91 |
| Function 51 - Facilities Maintenance & Operations | 5,227,483 | 13.85 | 4,939,475 | 13.50 |
| Function 52 - Security & Monitoring Services | 204,508 | 0.54 | 326,320 | 0.89 |
| Function 53 - Data Processing Services | 453,776 | 1.20 | 389,191 | 1.06 |
| Function 91 - Chapter 41 Recapture | 3,400,000 | 9.01 | 900,000 | 2.46 |
| Function 93 - Payments for Shared Service Arrangements | 2,101,000 | 5.57 | 2,315,000 | 6.33 |
| Function 99 - Other Intergovernmental Charges | 450,000 | 1.19 | 460,000 | 1.26 |
| Function 00 - Other Uses | <u>200,000</u> | <u>0.53</u> | <u>1,200,000</u> | <u>3.28</u> |
| Total Appropriations | <u>37,743,513</u> | <u>100.00</u> | <u>36,584,461</u> | <u>100.00</u> |
| <u>Summary by Object</u> | | | | |
| 6100 Payroll Costs | 23,493,381 | 62.24 | 24,066,384 | 65.78 |
| 6200 Professional & Contracted Services | 9,127,421 | 24.18 | 6,342,422 | 17.34 |
| 6300 Supplies & Materials | 1,504,084 | 3.99 | 1,411,972 | 3.86 |
| 6400 Other Operating Expenses | 3,298,304 | 8.74 | 3,531,683 | 9.65 |
| 6600 Capital Outlay | 120,323 | 0.32 | 32,000 | 0.09 |
| 8900 Transfers Out | <u>200,000</u> | <u>0.53</u> | <u>1,200,000</u> | <u>3.28</u> |
| Total Appropriations | <u>37,743,513</u> | <u>100.00</u> | <u>36,584,461</u> | <u>100.00</u> |

Aledo ISD

Total Appropriations by Object

General Fund



2012-2013

**Aledo Independent School District
Budget Summary
Child Nutrition Fund**

| | <u>2011-2012 Budget</u> | <u>2012-2013 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|--|------------------------------------|--------------------------------------|--------------------------|-------------------------------|
| <u>Local Revenues</u> | | | | |
| Food Service Sales | <u>1,633,500</u> | <u>1,540,000</u> | <u>(93,500)</u> | <u>(5.72)</u> |
| <u>State Revenues</u> | | | | |
| Food Service State Matching/TRS On-Behalf Benefit | <u>85,601</u> | <u>85,500</u> | <u>(101)</u> | <u>(0.12)</u> |
| <u>Federal Revenues & Other Resources</u> | | | | |
| Child Nutrition Programs | 320,000 | 340,000 | 20,000 | 6.25 |
| USDA Donated Commodities | 80,000 | 80,000 | 0 | 0.00 |
| Transfer from General Fund | <u>200,000</u> | <u>200,000</u> | <u>0</u> | <u>0.00</u> |
| Total Federal Revenues & Other Resources | <u>600,000</u> | <u>620,000</u> | <u>20,000</u> | <u>3.33</u> |
| Total Revenues & Other Resources | <u>2,319,101</u> | <u>2,245,500</u> | <u>(73,601)</u> | <u>(3.17)</u> |
| <u>Function 35 - Food Services</u> | | | | |
| 6100 Payroll Costs | 916,002 | 927,910 | 11,908 | 1.30 |
| 6200 Professional & Contracted Services | 32,100 | 6,700 | (25,400) | (79.13) |
| 6300 Supplies & Materials | 1,306,849 | 1,361,650 | 54,801 | 4.19 |
| 6400 Other Operating Expenses | 8,650 | 8,650 | 0 | 0.00 |
| 6600 Capital Outlay | <u>55,500</u> | <u>55,500</u> | <u>0</u> | <u>0.00</u> |
| Total Appropriations | <u>2,319,101</u> | <u>2,360,410</u> | <u>41,309</u> | <u>1.78</u> |

**Aledo Independent School District
Budget Summary
Debt Service Fund**

| | <u>2011-2012 Budget</u> | <u>2012-2013 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|---|-----------------------------|-------------------------------|-------------------------|------------------------|
| <u>Local Revenues</u> | | | | |
| Local Taxes - Current Year | 6,001,317 | 5,966,750 | (34,567) | (0.58) |
| Local Taxes - Prior Years | 120,000 | 55,000 | (65,000) | (54.17) |
| Penalties & Interest | 50,000 | 45,000 | (5,000) | (10.00) |
| Interest from Investments - Bank | 500 | 250 | (250) | (50.00) |
| Interest from Investments - TexPool | <u>7,500</u> | <u>4,250</u> | <u>(3,250)</u> | <u>(43.33)</u> |
| Total Local Revenues | <u>6,179,317</u> | <u>6,071,250</u> | <u>(108,067)</u> | <u>(1.75)</u> |
| <u>Other Resources</u> | | | | |
| Transfer from General Fund | <u>0</u> | <u>1,000,000</u> | <u>1,000,000</u> | <u>100.00</u> |
| Total Revenues & Other Resources | <u>6,179,317</u> | <u>7,071,250</u> | <u>891,933</u> | <u>14.43</u> |
| <u>Function 71 - Debt Service</u> | | | | |
| 6500 Bond Principal | 3,240,000 | 1,240,000 | (2,000,000) | (61.73) |
| 6500 Bond Interest | 6,373,061 | 7,495,152 | 1,122,091 | 17.61 |
| 6500 Paying Agent Fees | <u>235,000</u> | <u>130,000</u> | <u>(105,000)</u> | <u>(44.68)</u> |
| Total Function 71 | <u>9,848,061</u> | <u>8,865,152</u> | <u>(982,909)</u> | <u>(9.98)</u> |
| Total Appropriations | <u>9,848,061</u> | <u>8,865,152</u> | <u>(982,909)</u> | <u>(9.98)</u> |