



Bloomington
School District 13
164 Euclid Avenue
Bloomington, Illinois
60108-2604

John T. Reiniche
Director of Finance
630-671-5035

Janice Konchar
Administrative
Assistant/Bookkeeper
630-671-5031

Geri Zanoni
Payroll
630-671-5032

Fax
630-893-1818

E-mail
jreiniche@sd13.org

To: Board of Education
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: Permanent Transfer of Funds

Date: June 15, 2019

Background:

In pursuant to Section 17-2A of the Illinois School Code, the District is allowed to permanently transfer funds. The School Code requires that the school board post a notice of a public hearing in the *Daily Herald* between 7 and 30 days prior to the hearing at the board meeting. The School Code further requires the school board to conduct a public hearing. During the public hearing, there should be a brief explanation describing the need for the transfer, after which board members and members of the public may make comments or ask questions.

Situation:

The administration presented the 2018-2019 budget that required a permanent transfer of funds from the Operations and Maintenance (O&M) Fund to the Education Fund. There are several factors that have been identified for the need of this transfer. They are as follows:

- Rising student enrollment has caused an increase in staffing;
- Salary increase of 26% over six years;
- An Increase of 20% of Special Education costs and;
- Technology expenditures that were once expensed the O&M Fund are now budgeted appropriately in the Education Fund.

Recommendation:

That the Board of Education authorizes and directs the School Treasurer to transfer the sum of \$200,000 from the Operation and Maintenance Fund to the Education Fund on a permanent basis.

RESOLUTION OF THE BOARD OF EDUCATION DIRECTING THE SCHOOL TREASURER TO PERMANENTLY TRANSFER MONEYS FROM THE OPERATIONS AND MAINTENANCE FUND TO THE EDUCATION FUND

WHEREAS, Section 17-2A of the School Code (105 ILCS 5/17-2A), as amended, authorizes a school board by proper resolution adopted after a public hearing, to permanently transfer moneys between its operating funds for such purposes as are recognized by the School Code; and

WHEREAS, the Board of Education of Bloomingdale School District 13, DuPage County, Illinois, has determined that it is in the best interests of the School District to rely upon the authority afforded to it by Section 17-2A of the School Code and permanently transfer \$200,000 on hand in the School District's Operations and Maintenance Fund to its Education Fund, effective June, 30, 2019 to provide money for technology, operations, and other authorized school purposes; and

WHEREAS, the Board of Education has published and posted the requisite notices, has conducted a public hearing, and has otherwise undertaken and conducted all acts necessary to permit the permanent transfer of such moneys.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Bloomingdale School District 13, DuPage County, Illinois, as follows:

Section 1. That the Board of Education hereby finds that the recitals contained in the preambles to this Resolution are full, true, and correct and does hereby incorporate them into this Resolution by reference.

Section 2. That the School Treasurer is authorized and directed to make a permanent interfund transfer in the amount of \$200,000 from the District's Operations and Maintenance Fund to its Education Fund, effective June, 30, 2019 to provide money for technology, operations, and other authorized school purposes;

Section 3. That all other resolutions or parts of resolutions in conflict with this Resolution are repealed, and this Resolution shall be in full force and effect upon its passage.

ADOPTED June 24, 2019 by the following roll call vote:

AYE: _____ NAY: _____ ABSENT: _____

President, Board of Education

ATTEST:

Secretary, Board of Education