

Madison Public Schools

Revised 2.28.23

2023-2024

	2022-2023 Approved	2023-2024 Recommended	Change from prior year budget	% Change	% of total increase
General Education	\$ 33,898,092	\$ 34,413,687	\$ 515,595	1.52%	0.86%
Special Education / Student Services	\$ 11,283,637	\$ 11,756,254	\$ 472,617	4.19%	0.78%
School Facilities / Daily Services	\$ 5,194,958	\$ 5,495,388	\$ 300,430	5.85%	0.50%
Planned and Cycled Maintenance	\$ 389,500	\$ 439,500	\$ 50,000	12.84%	0.08%
Health Insurance / Self Funding	\$ 7,991,700	\$ 8,743,065	\$ 751,365	9.40%	1.25%
Operational Budget	\$ 58,757,887	\$60,847,894	\$2,090,007	3.56%	3.47%
Debt Service / School Bonds	\$ 1,497,530	\$ 952,800	\$ (544,730)	-36.38%	-0.90%
Total Comprehensive BOE Budget	\$ 60,255,417	\$61,800,694	\$1,545,277	2.56%	2.56%

Discussion with FC 2.28.23 FC

Madison Public Schools
Board of Education Approved, 1.17.23
2023-2024

	2022-2023 Approved	2023-2024 Recommended	Change from prior year budget	% Change	% of total increase
General Education	\$ 33,898,092	\$ 34,433,687	\$ 535,595	1.58%	0.89%
Special Education / Student Services	\$ 11,283,637	\$ 11,756,254	\$ 472,617	4.19%	0.78%
School Facilities / Daily Services	\$ 5,194,958	\$ 5,525,388	\$ 330,430	6.44%	0.55%
Planned and Cycled Maintenance	\$ 389,500	\$ 439,500	\$ 50,000	12.84%	0.08%
Health Insurance / Self Funding	\$ 7,991,700	\$ 8,743,065	\$ 751,365	9.40%	1.25%
Operational Budget	\$ 58,757,887	\$60,897,894	\$2,140,007	3.64%	3.55%
Debt Service / School Bonds	\$ 1,497,530	\$ 952,800	\$ (544,730)	-36.38%	-0.90%
Total Comprehensive BOE Budget	\$ 60,255,417	\$61,850,694	\$1,595,277	2.65%	2.65%

BOE APPROVED 1.17.23