

# **Independent School District No. 877 BHM**

## **Financial Forecast 2022-23 through 2025-26**

### **Base Scenario**

#### **Enrollment Assumptions:**

**1** Enrollment totals revised down from enrollment projections

#### **TOTAL GRADES ECSE-12**

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>
ECSE-12	5,335.00	5,344.00	5,245.00	5,139.00	5,008.00
ECSE (ADM)	63	61	61	61	61
Kindergarten	368	366	365	361	352
Grades 1-5	1,904	1,913	1,851	1,824	1,804
Grades 6-8	1,201	1,143	1,128	1,170	1,186
Grades 9-12	1,799	1,861	1,840	1,723	1,605
	5,335	5,344	5,245	5,139	5,008

<b>Total Enrollment Change</b>	9	(99)	(106)	(131)
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#### **Major Staffing Assumptions:**

- 1** Adjust staffing based on enrollment changes in future years using 19-20 adjusted ratios
- 2** Staffing contingency positions available at 2.95 FTE for all years and 1.0 FTE for special education
- 3** Implimentation of Learning Loss Plan

	2021-22	2022-23	2023-24	2025-26
Grades K-5	109.448	109.448	109.448	109.448
Grades 6-8	57.380	57.380	57.380	57.380
Grades 9-12	71.362	71.362	71.362	71.362
	238.190	238.190	238.190	238.190

<b>Staffing Changes</b>	0.000	0.000	0.000
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#### **Major Revenue Assumptions:**

- 1** General education formula scenarios as listed below
- 2** Operating referendum includes \$750 per pupil approved in 2019 for 2021 through 2025
- 3** Operating referendum does not include an inflation factor
- 4** Special Education Aid 1.5% increase all years
- 5** Federal funds remain the same (Title programs, Special Ed, Title II)
- 6** Extended time enrollment
- 7** Qcomp included for all years

#### **Major Expenditure Assumptions:**

- 1** Salary & benefit increases projected are based on expected market conditions, comparable settlements, and settled contracts
- 2** Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3** Qcomp included for all years and expenditures reduced to match revenues

4	Non-salary, non-benefit costs are estimated to increase 0%-5% for all years										
5	Staffing contingency positions available at 2.95 FTE for all years and 1.0 FTE for special education										
Fund Balance Assumptions:											
1	The District's fund balance policy is 8-12% of expenditures										
2	Committed Severance Fund Balance based on Actuarial estimates										
Other factors that will have an impact on this three year forecast:											
1	Enrollment due to COVID19 Pandemic										
The year end fund balances that result from the assumptions above are:											
General Education Formula changes:											
		2.01%		1.01%		1.00%		1.00%			
		\$135.00		\$69.00		\$69.00		\$70.00			
General Ed Formula		\$6,728		\$6,863		\$6,932		\$7,001		\$7,071	
		2021-22		2022-23		2023-24		2024-25		2025-26	
Revenue		\$ 71,753,222		\$ 71,191,346		\$ 71,472,064		\$ 70,615,229		\$ 69,891,037	
Expenditures		\$ (72,357,895)		\$ (73,565,375)		\$ (75,500,366)		\$ (76,701,448)		\$ (78,508,050)	
Net Change		\$ (604,673)		\$ (2,374,029)		\$ (4,028,302)		\$ (6,086,219)		\$ (8,617,013)	
Operating Capital - 01-424		\$ 812,176		\$ 798,884		\$ 781,019		\$ 792,551		\$ 801,073	
Operating Capital - 05-424		\$ 309,820		\$ 412,653		\$ 543,824		\$ 655,478		\$ 887,045	
LTFM - 467		\$ 255,688		\$ 565,619		\$ 960,643		\$ 1,369,879		\$ 1,774,175	
3rd Party Billing - 472		\$ 706,259		\$ 930,429		\$ 1,154,574		\$ 1,378,693		\$ 1,602,786	
Student Activities		\$ -		\$ -		\$ -		\$ -		\$ -	
Total Restricted (Reserve)		\$ 2,083,943		\$ 2,707,585		\$ 3,440,060		\$ 4,196,601		\$ 5,065,079	
Severance Pay - 411		\$ 2,149,835		\$ 2,541,119		\$ 2,582,844		\$ 2,624,299		\$ 2,760,213	
Total Committed		\$ 2,149,835		\$ 2,541,119		\$ 2,582,844		\$ 2,624,299		\$ 2,760,213	
Dental Insurance		\$ 159,725		\$ 134,725		\$ 109,725		\$ 84,725		\$ 59,725	
Carryover		\$ 1,101,806		\$ 1,001,806		\$ 976,806		\$ 951,806		\$ 926,806	
Student Activities-Fund 9		\$ 360,084		\$ 313,927		\$ 266,421		\$ 281,049		\$ 296,142	
PPD - F335		\$ 61,520		\$ 19,908		\$ (46,858)		\$ (35,374)		\$ (30,565)	
Capital Set Aside-Technology		\$ 1,001,074		\$ 841,524		\$ 681,974		\$ 522,424		\$ 411,742	
3rd Party Special Ed		\$ -		\$ -		\$ -		\$ -		\$ -	
Total Assigned (Designated)		\$ 2,684,209		\$ 2,311,890		\$ 1,988,068		\$ 1,804,630		\$ 1,663,850	
Total Unassigned (Undesignated)		\$ 10,511,400		\$ 7,494,764		\$ 3,016,083		\$ (3,684,694)		\$ (13,165,319)	
Fund Balance %		14.53%		10.19%		3.99%		-4.80%		-16.77%	