

School Board Meeting/Workshop Date:

January 22, 2018

Subject:

2018-19 Budget Assumptions

Presenter:

**Gary Kawlewski, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION:

Approve 2018-19 Budget Assumptions

DESCRIPTION:

The 2018-19 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the financial projections that were presented at the January 8th board workshop.

The recommendation for the 2018-19 Budget Assumptions are as follows:

- Enrollment projections based on the November 2017 enrollment report
- \$189.55 board approved referendum approved in 2013-No additional referendum authority
- General Ed revenue formula allowance increases 2% and moves to \$6,312 for 2018-19
- Kindergarten projection assumes 99.5% of the students will attend full day program
- Special Education aid increases 2.5% (two and one half percent)
- Literacy Aid implemented in 2012-13 continues through 2018-19
- OPEB contributions continue in 2018-19
- Maintain 2014-15 approved staffing ratios also used for 2017-18
- 1.0 FTE special education staffing contingency
- 12.95 FTE Superintendent Contingency staffing to address staffing issues (see note above)
- Continuation of 6.0 FTE for Class Size Reduction-includes Marketing budget and social workers
- Continuation of 6.0 FTE addition for Location Equity Revenue funding
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5%
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- QComp (PPD) continues for 2018-19 assuming matching revenues and expenditures
- \$400,000 to be allocated to assigned fund balance for technology set aside to be spent in the future