



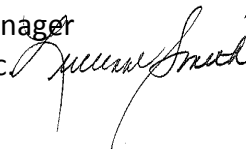
SOUTHEAST ISLAND SCHOOL DISTRICT

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MEMORANDUM

TO: SISD BOARD OF EDUCATION

THRU: Lauren Burch, Superintendent

FROM: Lucienne Smith, Contracted Business Manager
Alaska Education & Business Services, Inc. 

Date: August 15, 2017

SUBJECT: FINANCIAL REPORT NARRATIVE

The following pages are the Monthly August Board Reports.

The format of these monthly revenue and expenditure information reports are presented to the Board of Education to apprise them of the District's financial position in comparison to the respective budgets for all funds as well as a more detailed presentation of the general fund. More detail information is available at the District office in Thorne Bay, Alaska.

Statement of Revenue Budget vs. Actual: This printout recaps fund specific revenue information per the column headings for all funds of the District (excluding Student Activities Fiduciary fund):

Received current Month	Includes activity for the month noted in the report
Received YTD	Includes year to date activity
Estimated Revenue	Reflects the current revenue budget
Revenue to be received	Reflects the amount expected to be received by year end

Statement of Expenditures Budget vs. Actual: This printout recaps fund specific expenditure information per the column headings for all funds of the District (excluding Student Activities Fiduciary fund):

Committed Current Month	Includes activity for the month noted in the report
Committed YTD	Includes year to date activity
Original Appropriation	Board of Education and DOEED approved original budgets
Current Appropriation	Includes the original budget amount, budget transfers, budget revisions and rollover encumbrances from prior year
Available Appropriation	Budgeted amounts not yet expended or encumbered but available

Statement of Revenue Budget vs. Actual for Operating Fund: This report represents a more detailed view of the operating Fund revenue categories. The columns reflect the same information as noted above for the Statement of Revenue Budget vs. Actuals.

Statement of Expenditure Budget vs. Actual for Operating Fund: This report presents a functional recap of the Operating Fund. The columns reflect the same information as noted above for the Statement of Expenditure – Budget vs. Actual.

SOUTHEAST ISLAND SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 8 / 17

Fund	Received			Revenue	
	Current Month	Received YTD	Estimated Revenue	To Be Received	% Received
100 GENERAL OPERATING FUND	497,030.83	943,963.68	7,248,334.00	6,304,370.32	13 %
205 PUPIL TRANSPORTATION FUND	0.00	0.00	224,220.00	224,220.00	0 %
255 FOOD SERVICE FUND	0.00	0.00	124,850.00	124,850.00	0 %
256 FRESH FRUIT & VEGETABLES	0.00	0.00	1,210.00	1,210.00	0 %
260 TITLE I-A BASIC	0.00	0.00	62,806.00	62,806.00	0 %
261 TITLE I-C MIGRANT	0.00	0.00	52,443.00	52,443.00	0 %
266 TITLE IIA PRINCIPAL/TEACHER RETENTION &	0.00	0.00	20,944.00	20,944.00	0 %
268 TITLE VI-B IDEA	0.00	0.00	48,763.00	48,763.00	0 %
270 TITLE VI-B SEC 619 PRESCHOOL DISABLED	0.00	0.00	1,817.00	1,817.00	0 %
271 CARL PERKINS	0.00	0.00	15,000.00	15,000.00	0 %
360 INDIAN EDUCATION	0.00	0.00	7,678.00	7,678.00	0 %
375 TEACHER HOUSING	2,460.00	2,331.05	201,100.00	198,768.95	1 %
379 USDA-NIFA	0.00	0.00	45,471.00	45,471.00	0 %
600 THE CAFE	6,274.50	28,131.62	38,000.00	9,868.38	74 %
710 STUDENT AGENCY FUND	0.00	1,472.80	2,500.00	1,027.20	59 %
711 STUDENT AGENCY FUND AGRICULTURE	15.00	546.00	2,500.00	1,954.00	22 %
Grand Total:	505,780.33	976,445.15	8,097,636.00	7,121,190.85	12 %

SOUTHEAST ISLAND SCHOOL DISTRICT
Statement of Expenditure - Budget vs. Actual Report
For the Accounting Period: 8 / 17

Fund	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL OPERATING FUND	171,358.58	382,923.63	7,345,886.00	7,345,886.00	6,962,962.37	5 %
205 PUPIL TRANSPORTATION FUND	4,039.77	4,207.75	198,604.00	198,604.00	194,396.25	2 %
231 DOED STAFF DEVELOPMENT	648.85	870.85	1,328.00	1,328.00	457.15	66 %
255 FOOD SERVICE FUND	1,959.81	1,969.81	200,941.00	200,941.00	198,971.19	1 %
256 FRESH FRUIT & VEGETABLES	0.00	0.00	1,210.00	1,210.00	1,210.00	0 %
260 TITLE I-A BASIC	538.09	3,741.28	62,806.00	62,806.00	59,064.72	6 %
261 TITLE I-C MIGRANT	0.00	0.00	52,443.00	52,443.00	52,443.00	0 %
266 TITLE IIA PRINCIPAL/TEACHER RETENTION &	1,010.00	1,795.18	20,944.00	20,944.00	19,148.82	9 %
268 TITLE VI-B IDEA	0.00	0.00	48,763.00	48,763.00	48,763.00	0 %
270 TITLE VI-B SEC 619 PRESCHOOL DISABLED	0.00	0.00	1,817.00	1,817.00	1,817.00	0 %
271 CARL PERKINS	0.00	0.00	15,000.00	15,000.00	15,000.00	0 %
360 INDIAN EDUCATION	0.00	0.00	7,678.00	7,678.00	7,678.00	0 %
375 TEACHER HOUSING	9,286.16	12,834.86	50,000.00	50,000.00	37,165.14	26 %
379 USDA-NIFA	3,339.25	3,339.25	45,471.20	45,471.20	42,131.95	7 %
501 CIP-DISTRICT MAJOR MAINT	664.77	1,248.69	0.00	0.00	-1,248.69	*** %
507 WOOD FIRED BOILERSFY 2016	15,244.11	15,441.50	0.00	0.00	-15,441.50	*** %
600 THE CAFE	13,176.82	17,670.84	38,000.00	38,000.00	20,329.16	47 %
710 STUDENT AGENCY FUND	7.50	989.24	2,500.00	2,500.00	1,510.76	40 %
711 STUDENT AGENCY FUND AGRICULTURE	407.77	506.13	2,500.00	2,500.00	1,993.87	20 %
Grand Total:	221,681.48	447,539.01	8,095,891.20	8,095,891.20	7,648,352.19	6 %

SOUTHEAST ISLAND SCHOOL DISTRICT
Statement of Revenue Budget vs Actuals
For the Accounting Period: 8 / 17

100 GENERAL OPERATING FUND

Function / Object	Received		Estimated Revenue	Revenue	
	Current Month	Received YTD		To Be Received	% Received
000					
0000					
40 OTHER LOCAL REVENUES	1,663.23	4,531.86	12,915.00	8,383.14	35 %
47 E-RATE REVENUE	51,667.60	52,031.82	1,486,519.00	1,434,487.18	3 %
48 STATE BROADBAND ASSISTANT GRANT	0.00	0.00	235,277.00	235,277.00	0 %
51 STATE-FOUNDATION PROGRAM	443,700.00	887,400.00	5,265,646.00	4,378,246.00	16 %
56 TRS On-Behalf	0.00	0.00	224,491.00	224,491.00	0 %
57 PERS On Behalf	0.00	0.00	23,486.00	23,486.00	0 %
Function Total:	497,030.83	943,963.68	7,248,334.00	6,304,370.32	13 %
Org Total:	497,030.83	943,963.68	7,248,334.00	6,304,370.32	13 %
Fund Total:	497,030.83	943,963.68	7,248,334.00	6,304,370.32	13 %
Grand Total:	497,030.83	943,963.68	7,248,334.00	6,304,370.32	13 %

Funds 100- 100

Program-Function	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL OPERATING FUND						
621 HOWARD VALENTINE						
100 REGULAR INSTRUCTION	233.89	233.89	207,950.00	207,950.00	207,716.11	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	20,338.00	20,338.00	20,338.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
600 OPERATIONS & MAINTENANCE	3,208.66	7,528.66	53,795.00	53,795.00	46,266.34	13
700 STUDENT ACTIVITIES	20.13	20.13	8,319.00	8,319.00	8,298.87	0
Org Total:	3,462.68	7,782.68	298,856.00	298,856.00	291,073.32	
624 KASAAN						
100 REGULAR INSTRUCTION	92.44	92.44	219,979.00	219,979.00	219,886.56	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	6,875.00	6,875.00	6,875.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
600 OPERATIONS & MAINTENANCE	481.75	1,101.93	45,159.00	45,159.00	44,057.07	2
700 STUDENT ACTIVITIES	311.95	311.95	7,869.00	7,869.00	7,557.05	3
Org Total:	886.14	1,506.32	288,336.00	288,336.00	286,829.68	
625 NAUKATI						
100 REGULAR INSTRUCTION	0.00	155.61	172,367.00	172,367.00	172,211.39	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	67,265.00	67,265.00	67,265.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
600 OPERATIONS & MAINTENANCE	9,558.89	12,512.62	89,336.00	89,336.00	76,823.38	14
700 STUDENT ACTIVITIES	338.77	338.77	8,769.00	8,769.00	8,430.23	3
Org Total:	9,897.66	13,007.00	346,191.00	346,191.00	333,184.00	
628 THORNE BAY						
100 REGULAR INSTRUCTION	1,669.24	2,227.00	687,160.00	687,160.00	684,933.00	0
160 VOCATIONAL ED INSTRUCTION	0.00	0.00	26,100.00	26,100.00	26,100.00	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	238,768.00	238,768.00	238,768.00	0
350 SUPPORT SERVICES-INSTRUC	0.00	0.00	8,887.00	8,887.00	8,887.00	0
400 SCHOOL ADMINISTRATION	67.25	67.25	154,430.00	154,430.00	154,362.75	0
450 SCHOOL ADMIN SUPPORT SRVC	2,710.67	2,710.67	34,008.00	34,008.00	31,297.33	7
600 OPERATIONS & MAINTENANCE	8,466.05	15,702.72	216,792.00	216,792.00	201,089.28	7
700 STUDENT ACTIVITIES	119.19	119.19	43,810.00	43,810.00	43,690.81	0
Org Total:	13,032.40	20,826.83	1,409,955.00	1,409,955.00	1,389,128.17	
632 WHALE PASS						
100 REGULAR INSTRUCTION	0.00	104.87	73,767.00	73,767.00	73,662.13	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	83,311.00	83,311.00	83,311.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	7,940.00	7,940.00	7,940.00	0
600 OPERATIONS & MAINTENANCE	1,311.82	1,311.82	32,535.00	32,535.00	31,223.18	4
700 STUDENT ACTIVITIES	347.95	347.95	2,500.00	2,500.00	2,152.05	13
Org Total:	1,659.77	1,764.64	200,053.00	200,053.00	198,288.36	
648 DISTRICT OFFICE						
600 OPERATIONS & MAINTENANCE	90.68	90.68	4,750.00	4,750.00	4,659.32	1
Org Total:	90.68	90.68	4,750.00	4,750.00	4,659.32	
649 DISTRICT WIDE						
100 REGULAR INSTRUCTION	771.00	771.00	162,396.00	162,396.00	161,625.00	0
140 CORRESPONDENCE INSTRUC	0.00	0.00	4,250.00	4,250.00	4,250.00	0

Funds 100- 100

Program-Function	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
100 GENERAL OPERATING FUND						
200 SPECIAL EDUCATION INSTRUCT	0.00	0.00	2,000.00	2,000.00	2,000.00	0
220 SPED SUPPORT SRVCS-STUDNT	0.00	0.00	40,000.00	40,000.00	40,000.00	0
300 SUPPORT SERVICES-STUDENTS	0.00	0.00	5,415.00	5,415.00	5,415.00	0
350 SUPPORT SERVICES-INSTRUCT	8,155.63	8,232.42	3,500.00	3,500.00	-4,732.42	235
352 LIBRARY SERVICES	32.69	32.69	23,287.00	23,287.00	23,254.31	0
353 Technology	67,656.89	69,831.89	2,031,192.00	2,031,192.00	1,961,360.11	3
354 INSERVICE	0.00	0.00	7,500.00	7,500.00	7,500.00	0
400 SCHOOL ADMINISTRATION	1,528.68	1,528.68	179,252.00	179,252.00	177,723.32	0
511 BOARD OF EDUCATION	5,479.64	5,479.64	105,604.00	105,604.00	100,124.36	5
512 OFFICE OF SUPERINTENDENT	11,553.95	11,834.32	170,072.00	170,072.00	158,237.68	6
550 DISTRICT ADMIN SUPRT SRVC	14,689.37	96,212.55	385,601.00	385,601.00	289,388.45	24
600 OPERATIONS & MAINTENANCE	25,403.14	134,199.96	556,966.00	556,966.00	422,766.04	24
700 STUDENT ACTIVITIES	3,339.21	3,339.21	53,845.00	53,845.00	50,505.79	6
900 OTHER FINANCING USES	0.00	0.00	100,000.00	100,000.00	100,000.00	0
Org Total:	138,610.20	331,462.36	3,830,880.00	3,830,880.00	3,499,417.64	
667 HOLLIS (I)						
100 REGULAR INSTRUCTION	0.00	103.74	143,504.00	143,504.00	143,400.26	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	211,761.00	211,761.00	211,761.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
450 SCHOOL ADMIN SUPPORT SRVC	0.00	0.00	13,030.00	13,030.00	13,030.00	0
600 OPERATIONS & MAINTENANCE	2,384.87	4,799.60	36,043.00	36,043.00	31,243.40	13
700 STUDENT ACTIVITIES	0.00	0.00	10,119.00	10,119.00	10,119.00	0
Org Total:	2,384.87	4,903.34	422,911.00	422,911.00	418,007.66	
669 PORT ALEXANDER						
100 REGULAR INSTRUCTION	92.44	92.44	210,609.00	210,609.00	210,516.56	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	777.00	777.00	777.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
600 OPERATIONS & MAINTENANCE	1,241.74	1,274.38	65,128.00	65,128.00	63,853.62	1
700 STUDENT ACTIVITIES	0.00	0.00	4,000.00	4,000.00	4,000.00	0
Org Total:	1,334.18	1,366.82	288,968.00	288,968.00	287,601.18	
673 PORT PROTECTION						
600 OPERATIONS & MAINTENANCE	0.00	0.00	650.00	650.00	650.00	0
Org Total:			650.00	650.00	650.00	
680 HYDER						
100 REGULAR INSTRUCTION	0.00	212.96	205,851.00	205,851.00	205,638.04	0
200 SPECIAL EDUCATION INSTRUC	0.00	0.00	2,281.00	2,281.00	2,281.00	0
400 SCHOOL ADMINISTRATION	0.00	0.00	8,454.00	8,454.00	8,454.00	0
600 OPERATIONS & MAINTENANCE	0.00	0.00	35,250.00	35,250.00	35,250.00	0
700 STUDENT ACTIVITIES	0.00	0.00	2,500.00	2,500.00	2,500.00	0
Org Total:		212.96	254,336.00	254,336.00	254,123.04	
Fund Total:	171,358.58	382,923.63	7,345,886.00	7,345,886.00	6,962,962.37	5 %
Grand Total:	171,358.58	382,923.63	7,345,886.00	7,345,886.00	6,962,962.37	5 %