Collin College
GASB Statement of Revenues, Expenses, Changes in Net Position
For the Period Ending
February 28, 2025

		Year-To-Date Actuals (50% Elapsed)									
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600-FD610 Bond (Includes 2018, 2020, and 2024 Bonds)	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & fees, net	$ 55,629,782	$ 51,112,777	$ -	$ 2,421,472	$ -	$ -	$ -	$ -	$ -	$ 53,534,249	96%
Federal grants and contracts	7,368,355	78,272	-	1,436,663	-	-	-	-	-	1,514,935	21%
State grants and contracts	2,426,743	-	-	597,343	-	-	-	-	-	597,343	25%
Non-governmental grants and contracts	-	-	-	50,127	-	-	-	-	-	50,127	0%
Sales and services of educational enterprises	795,000	353,735	-	-	-	-	-	-	-	353,735	44%
Auxiliary enterprises	5,359,300	-	-	-	3,528,340	-	-	-	-	3,528,340	66%
Other operating revenue	500,000	259,564	-	-	-	-	-	-	-	259,564	52%
Total operating revenues	$ 72,079,180	$ 51,804,348	$ -	$ 4,505,605	$ 3,528,340	$ -	$ -	$ -	$ -	$ 59,838,293	83%
Expenses											
Operating expenses											
Instruction	$ 132,743,912	58,186,874	$ -	$ 3,910,188	$ -	$ -	$ -	$ -	$ -	$ 62,097,062	47%
Public service	613,900	47,683	-	137,272	-	-	-	-	-	184,955	30%
Academic support	38,108,457	15,220,862	-	1,096,274	-	-	-	-	-	16,317,136	43%
Student services	25,406,364	10,190,133	-	867,373	-	-	-	-	-	11,057,506	44%
Institutional support	58,054,985	26,325,641	1,333	2,105,175	-	1,597	2,137	192	-	28,436,075	49%
Operation and maintenance of plant	156,227,879	12,464,352	-	-	-	-	-	-	-	12,464,352	8%
Scholarships	19,310,468	(7,750,000)	-	42,916,764	-	-	-	-	-	35,166,764	182%
Auxiliary enterprises	7,598,008	-	-	-	3,569,866	-	-	-	-	3,569,866	47%
Depreciation	26,177,164	-	-	-	-	-	-	-	11,920,005	11,920,005	46%
Total operating expenses	$ 464,241,137	$ 114,685,545	$ 1,333	$ 51,033,046	$ 3,569,866	$ 1,597	$ 2,137	$ 192	$ 11,920,005	$ 181,213,721	39%
Operating income (loss)	$ (392,161,957)	$ (62,881,197)	$ (1,333)	$ (46,527,441)	$ (41,526)	$ (1,597)	$ (2,137)	$ (192)	$ (11,920,005)	$ (121,375,428)	31%
Non-operating revenues (expenses)											
State appropriations	$ 74,864,625	$ 46,760,965	$ -	$ 6,653,505	$ -	$ -	$ -	$ -	$ -	$ 53,414,470	71%
Ad valorem taxes:											
Taxes for maintenance and operations	163,334,003	159,954,270	-	-	-	-	-	-	-	159,954,270	98%
Taxes for general obligation bonds	13,826,700	-	-	-	-	-	-	13,346,560	-	13,346,560	97%
Federal grants & contracts	30,127,062	77,072	-	36,228,133	-	-	-	-	-	36,305,205	121%
State grant & contracts	3,916,924	-	-	3,404,454	-	-	-	-	-	3,404,454	87%
Gifts	16,825	16,825	-	-	-	-	-	-	-	16,825	100%
Investment income, net	12,000,000	3,463,745	1,917,913	46,753	-	2,681,969	2,447,917	1,243,071	-	11,801,368	98%
Interest on capital related debt	(19,838,906)	-	-	-	-	-	(1,894,352)	(8,010,153)	-	(9,904,505)	50%
Other non-operating revenues	100,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(4,500)	-	-	-	-	-	(508,389)	-	-	(508,389)	11298%
Total non-operating revenues (expenses)	$ 278,342,733	$ 210,272,877	$ 1,917,913	$ 46,332,845	$ -	$ 2,681,969	$ 45,176	$ 6,579,478	$ -	$ 267,830,258	96%
Other changes											
Transfers in (out)	$ (21,615,000)	$ (8,959,295)	$ -	$ -	$ 250,226	$ 9,001,997	$ (9,001,997)	$ 8,709,069	$ -	$ -	0%
Reserves	12,880,301	-	-	-	-	-	-	-	-	-	0%
Total other changes	$ (8,734,699)	$ (8,959,295)	$ -	$ -	$ 250,226	$ 9,001,997	$ (9,001,997)	$ 8,709,069	$ -	$ -	0%
Increase (decrease) in net position	$ (122,553,923)	$ 138,432,385	$ 1,916,580	$ (194,596)	$ 208,700	$ 11,682,369	$ (8,958,958)	$ 15,288,355	$ (11,920,005)	$ 146,454,830	-120%
Net position beginning of year		28,304,749	85,963,640	8,104,117	1,809,437	129,244,374	6,397,450	23,629,684	259,216,573	542,670,024	
Net position for period ended Feb 2025		$ 166,737,134	$ 87,880,220	$ 7,909,521	$ 2,018,137	$ 140,926,743	$ (2,561,508)	$ 38,918,039	$ 247,296,568	$ 689,124,854	