

DENTON INDEPENDENT SCHOOL DISTRICT

ANNUAL REVIEW OF INVESTMENT PERFORMANCE

SCHOOL YEAR 2013-2014

October 28, 2014

PREPARED BY

DEBBIE MONSCHKE & JULIE SIMPSON

## TABLE OF CONTENTS

DETAIL OF INVESTMENT PORTFOLIO - BY INVESTMENT TYPE For the Period July 1, 2013 Through June 30, 2014	1
COMPARISON OF DISTRICT'S PORTFOLIO YIELD vs. SELECTED BENCHMARKS For the Period July 1, 2013 Through June 30, 2014	2
COMPARISON OF U.S. TREASURY RATES January 2002 - June 2014	3
COMPARISON OF INVESTMENT POOL RATES January 2002 - June 2014	4
COMPARISON OF TEXPOOL INVESTMENT RATES January 2002 - June 2014	5
COMPARISON OF LONE STAR INVESTMENT POOL RATES January 2002 - June 2014	6
COMPARISON OF DISD INVESTMENTS January 2002 - June 2014	7
SCHEDULE OF MONTHLY INTEREST RATES January 2002 - June 2014	8
SCHEDULE OF AVERAGE INTEREST RATES January 2002 - June 2014	9
INVESTMENT EARNINGS BY POOL TYPE For the Period July 1, 2013 Through June 30, 2014	10
INVESTMENT EARNINGS BY FUND For the Period July 1, 2013 Through June 30, 2014	11
DAILY INVESTMENT BALANCE BY TYPE - GENERAL FUND For the Period July 1, 2013 Through June 30, 2014	12
DAILY INVESTMENT BALANCE BY TYPE - DEBT SERVICES For the Period July 1, 2013 Through June 30, 2014	13

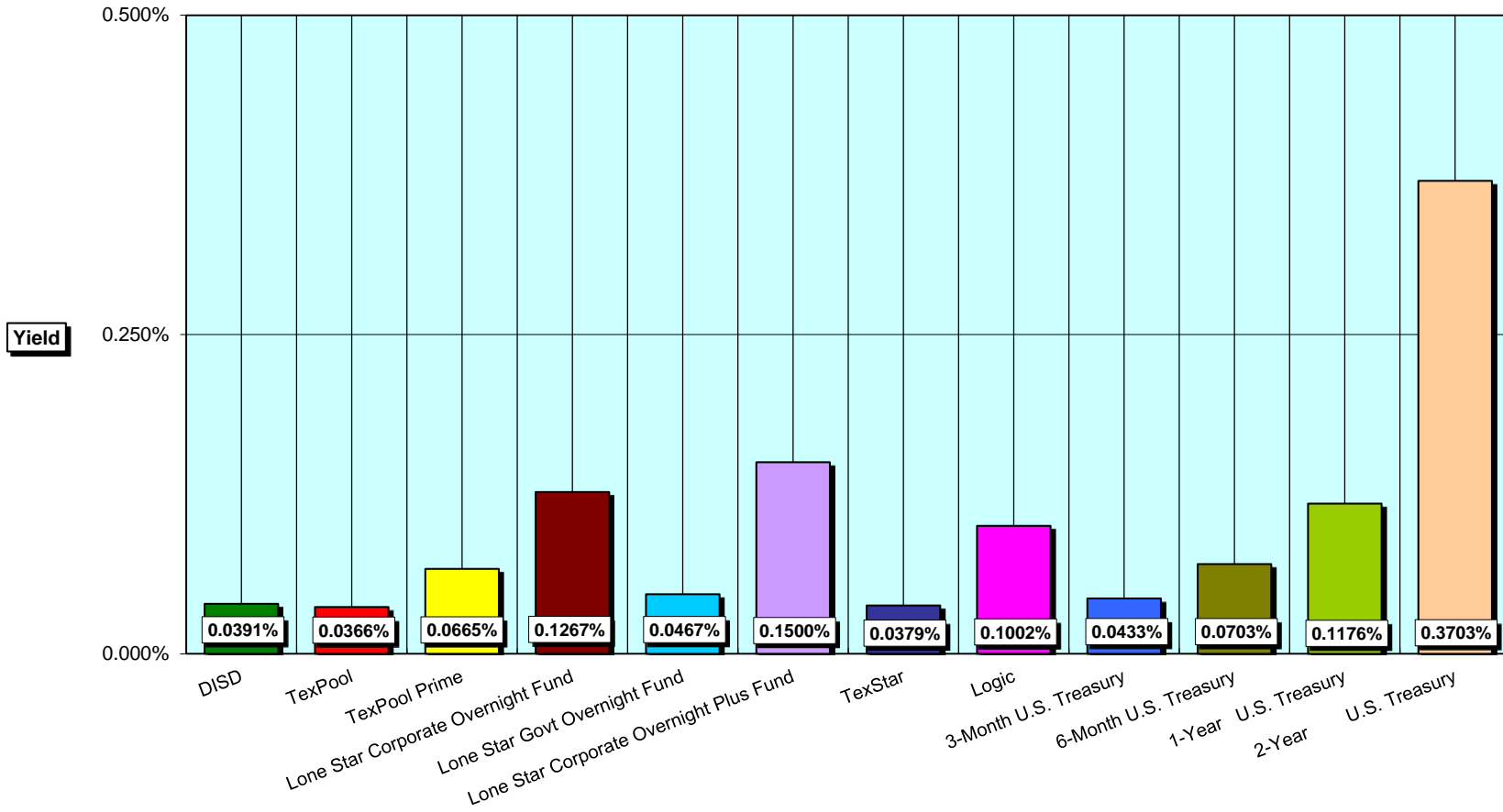
**DENTON INDEPENDENT SCHOOL DISTRICT  
 DETAIL OF INVESTMENT PORTFOLIO - BY INVESTMENT TYPE  
 FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**

<b>Investment Description</b>	<b>Average Daily Amount Invested</b>	<b>Actual Annual Earnings</b>	<b>DISD Yield (A)</b>	<b>Average Yield (B)</b>
TexPool	\$65,699,044	\$23,696	0.0361%	0.0366%
Lone Star Govt Overnight Fund	\$85,511,165	\$36,524	0.0427%	0.0467%
TexSTAR	\$53,121,365	\$19,764	0.0372%	0.0379%
<b>Totals</b>	<b>\$204,331,574</b>	<b>\$79,984</b>	<b>0.0391%</b>	<b>0.0404%</b>

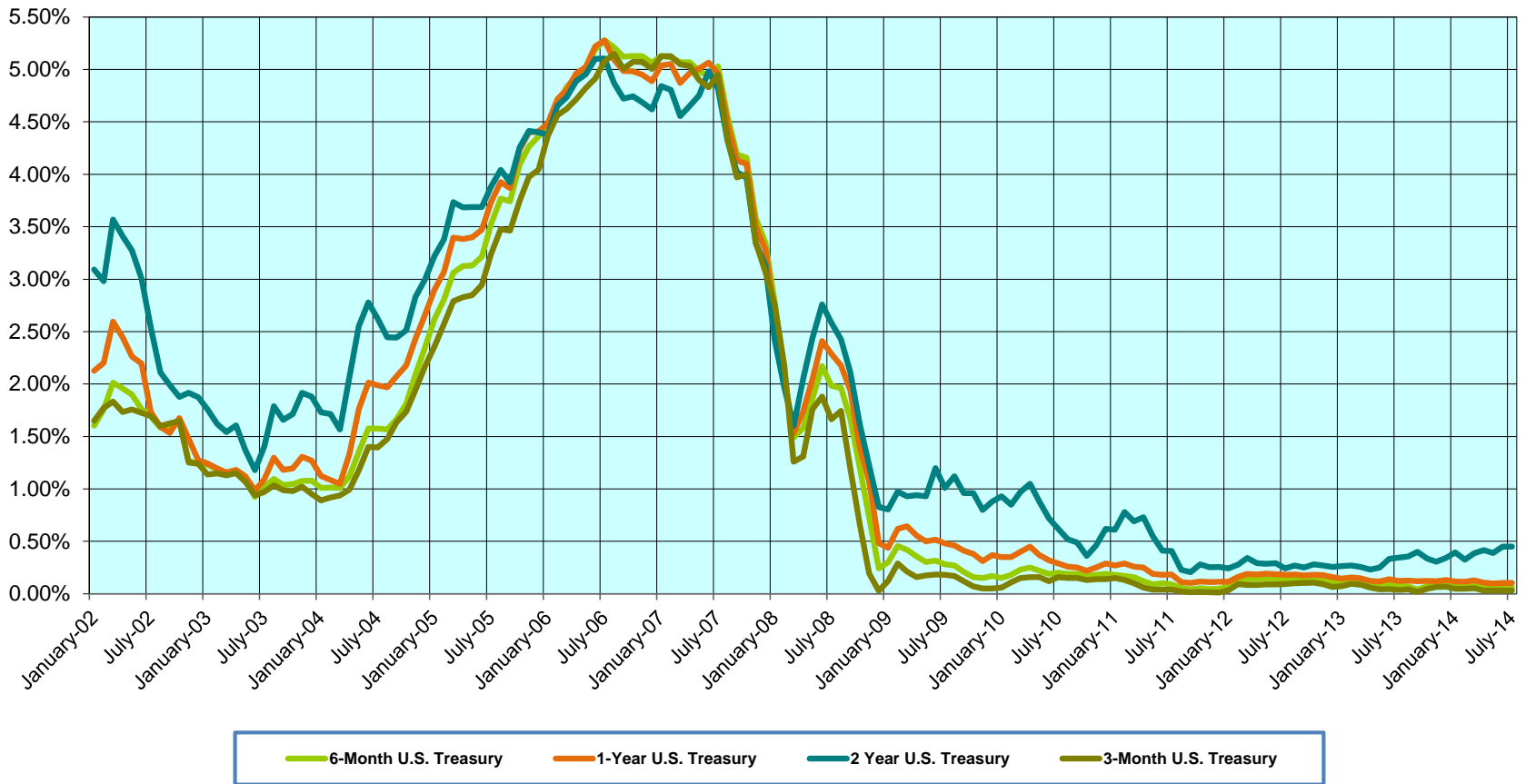
(A) - The DISD Yield is calculated based on the Actual Annual Earnings for the period of July 1, 2013 to June 30, 2014 divided by the Average Daily Amount Invested during the same period.

(B) - The Average Yield for each investment is based on an average of the published monthly average yield.

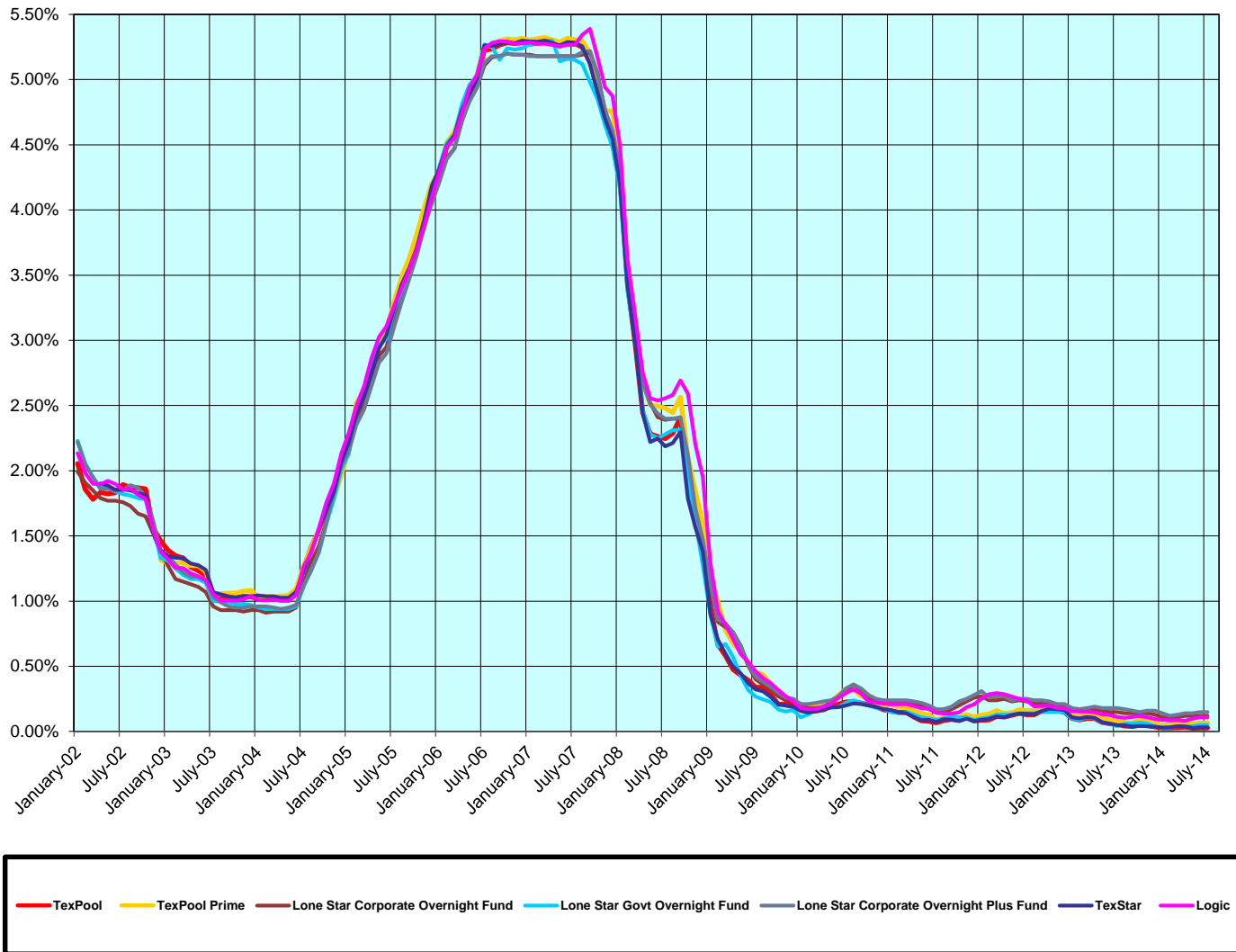
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF DISTRICT'S PORTFOLIO YIELD VS. SELECTED BENCHMARKS  
FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**



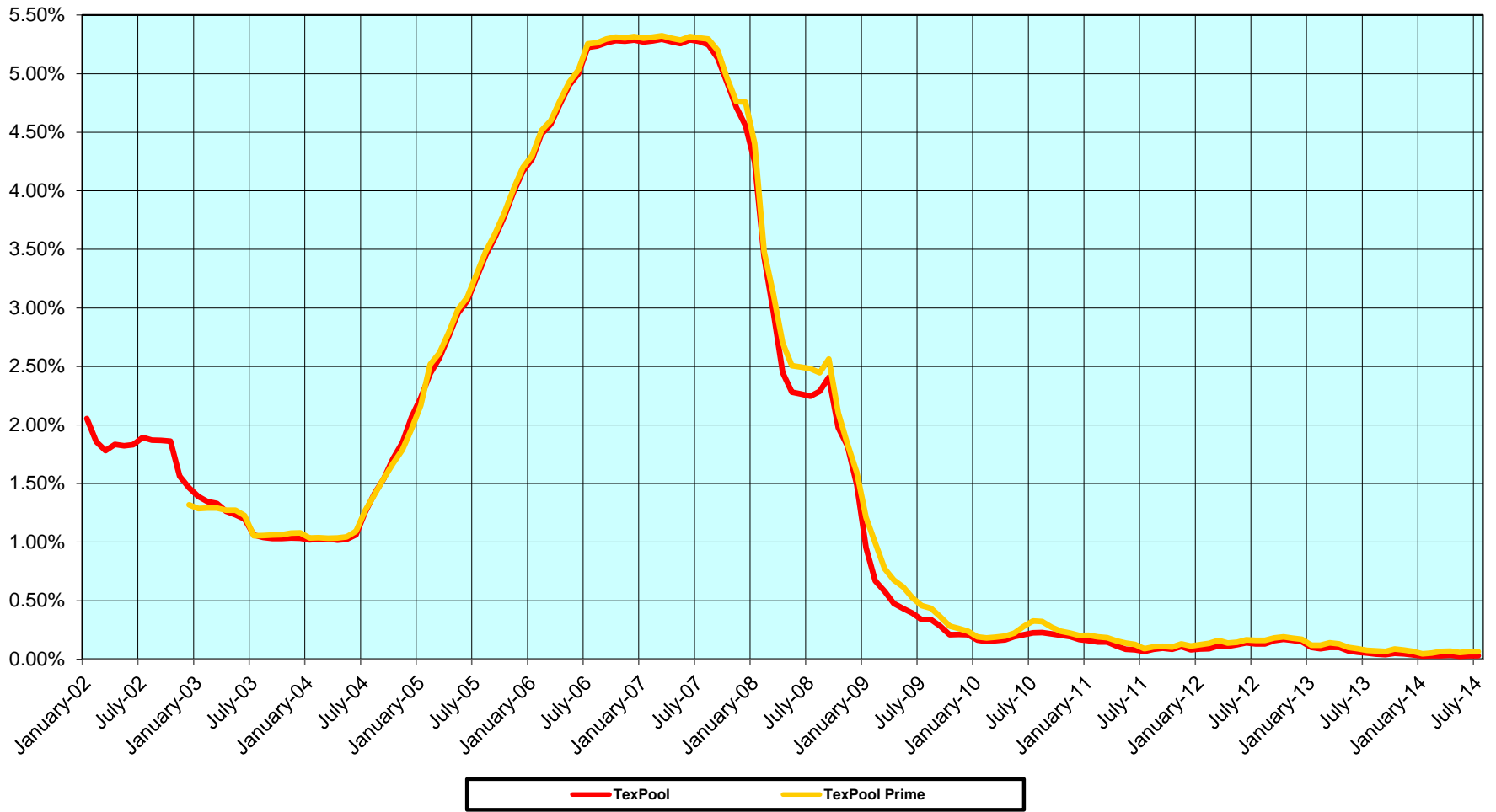
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF U. S. TREASURY RATES  
JANUARY 2002 - JUNE 2014**



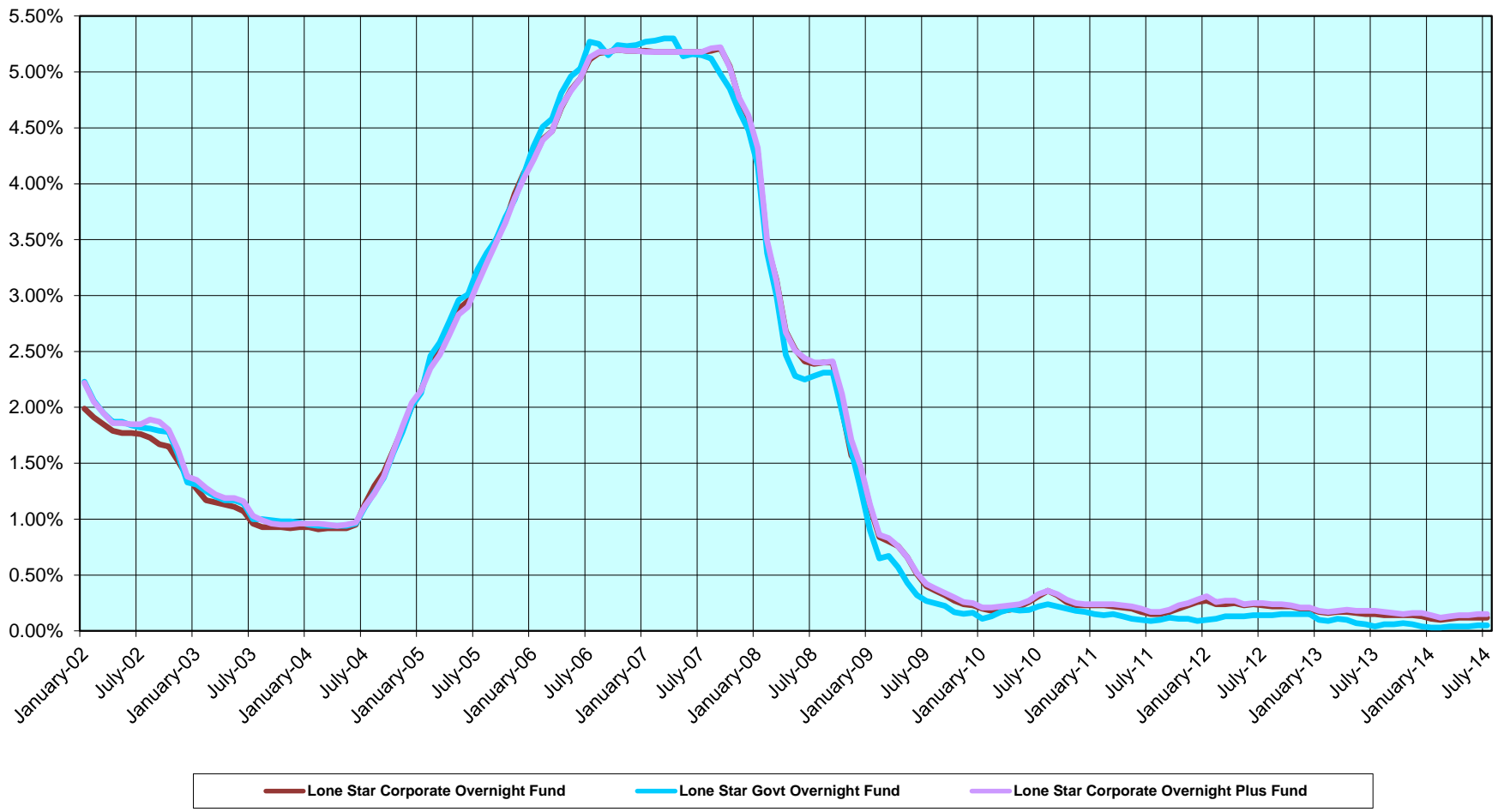
**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF INVESTMENT POOL RATES  
JANUARY 2002 - JUNE 2014**



**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF TEXPOOL INVESTMENT RATES  
JANUARY 2002 - JUNE 2014**

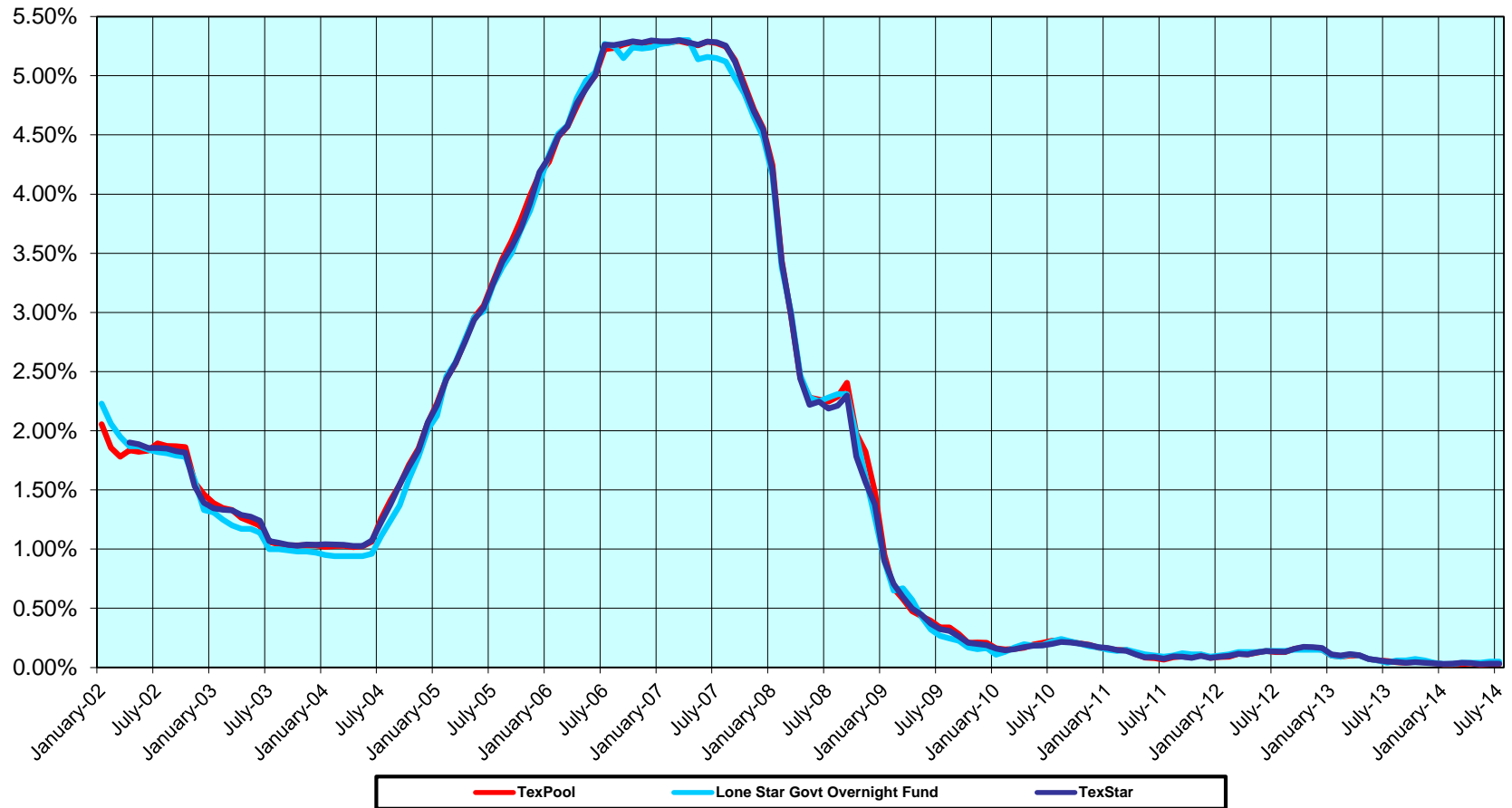


**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF LONE STAR INVESTMENT POOL RATES  
JANUARY 2002 - JUNE 2014**





**DENTON INDEPENDENT SCHOOL DISTRICT  
COMPARISON OF DISD INVESTMENTS  
JANUARY 2002 - JUNE 2014**



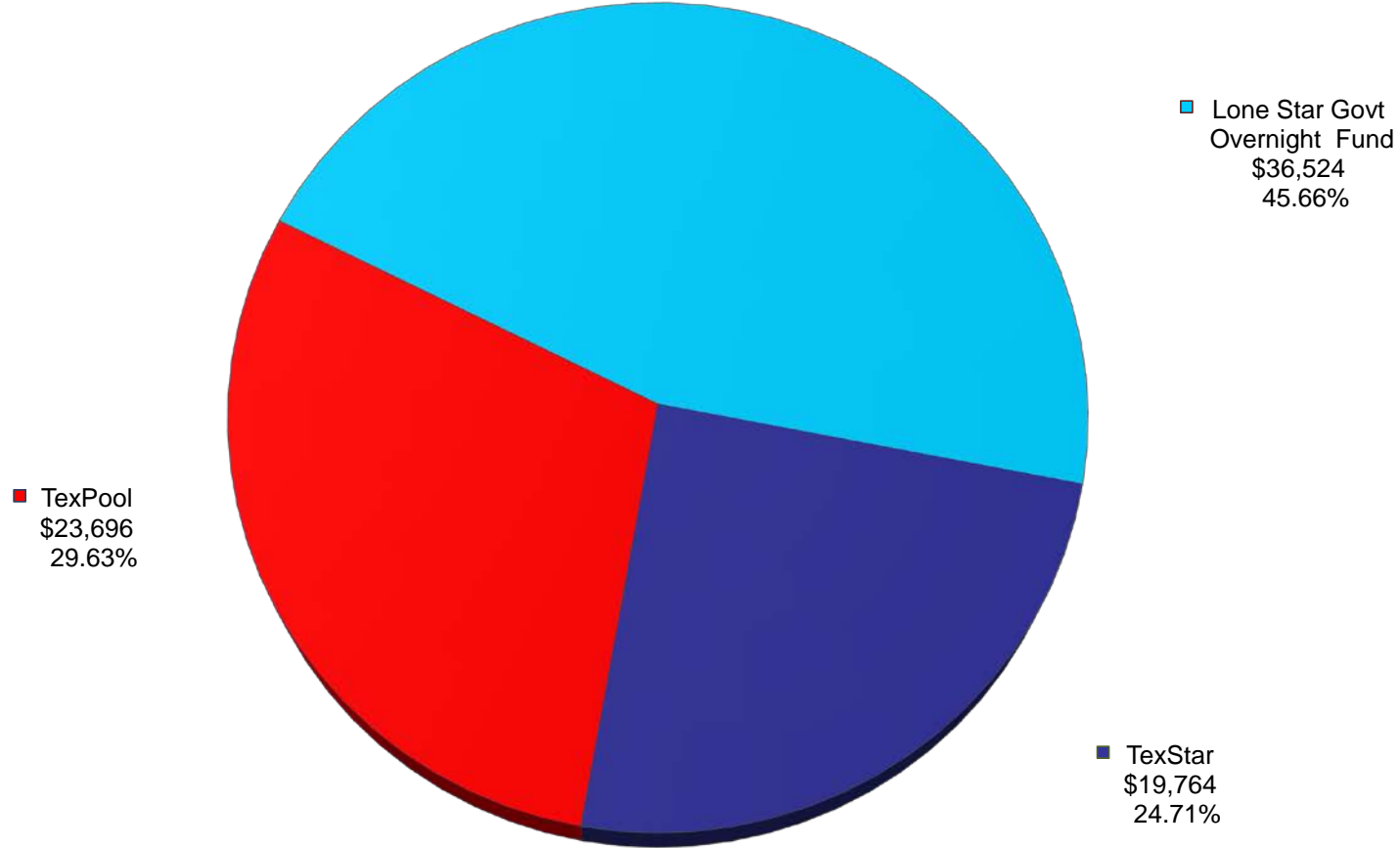
**DENTON INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF MONTHLY INTEREST RATES  
JULY 2013 - JUNE 2014**

	<b>DISD</b>	<b>TexPool</b>	<b>TexPool Prime</b>	<b>Lone Star Corporate Overnight Fund</b>	<b>Lone Star Govt Overnight Fund</b>	<b>Lone Star Corporate Overnight Plus Fund</b>	<b>TexStar</b>	<b>Logic</b>	<b>3-Month U.S. Treasury</b>	<b>6-Month U.S. Treasury</b>	<b>1-Year U.S. Treasury</b>	<b>2 Year U.S. Treasury</b>
<b>Jul-13</b>	0.0391%	0.0531%	0.0765%	0.1500%	0.0400%	0.1800%	0.0487%	0.1107%	0.0358%	0.0735%	0.1226%	0.3439%
<b>Aug-13</b>	0.0391%	0.0437%	0.0705%	0.1400%	0.0600%	0.1700%	0.0474%	0.1053%	0.0429%	0.0707%	0.1258%	0.3545%
<b>Sep-13</b>	0.0391%	0.0394%	0.0658%	0.1400%	0.0600%	0.1600%	0.0390%	0.1125%	0.0167%	0.0410%	0.1197%	0.4013%
<b>Oct-13</b>	0.0391%	0.0498%	0.0863%	0.1400%	0.0700%	0.1500%	0.0434%	0.1183%	0.0484%	0.0737%	0.1216%	0.3352%
<b>Nov-13</b>	0.0391%	0.0446%	0.0771%	0.1400%	0.0600%	0.1600%	0.0405%	0.1085%	0.0660%	0.0973%	0.1210%	0.3063%
<b>Dec-13</b>	0.0391%	0.0372%	0.0657%	0.1300%	0.0400%	0.1600%	0.0357%	0.0965%	0.0669%	0.0948%	0.1323%	0.3426%
<b>Jan-14</b>	0.0391%	0.0273%	0.0464%	0.1100%	0.0300%	0.1400%	0.0303%	0.0884%	0.0468%	0.0710%	0.1168%	0.3932%
<b>Feb-14</b>	0.0391%	0.0283%	0.0532%	0.1000%	0.0300%	0.1200%	0.0318%	0.0842%	0.0486%	0.0789%	0.1154%	0.3254%
<b>Mar-14</b>	0.0391%	0.0299%	0.0671%	0.1100%	0.0400%	0.1300%	0.0400%	0.0874%	0.0523%	0.0784%	0.1281%	0.3858%
<b>Apr-14</b>	0.0391%	0.0336%	0.0674%	0.1200%	0.0400%	0.1400%	0.0379%	0.0829%	0.0313%	0.0523%	0.1070%	0.4170%
<b>May-14</b>	0.0391%	0.0244%	0.0576%	0.1200%	0.0400%	0.1400%	0.0273%	0.0989%	0.0323%	0.0516%	0.0971%	0.3887%
<b>Jun-14</b>	0.0391%	0.0284%	0.0644%	0.1200%	0.0500%	0.1500%	0.0322%	0.1087%	0.0323%	0.0597%	0.1040%	0.4497%

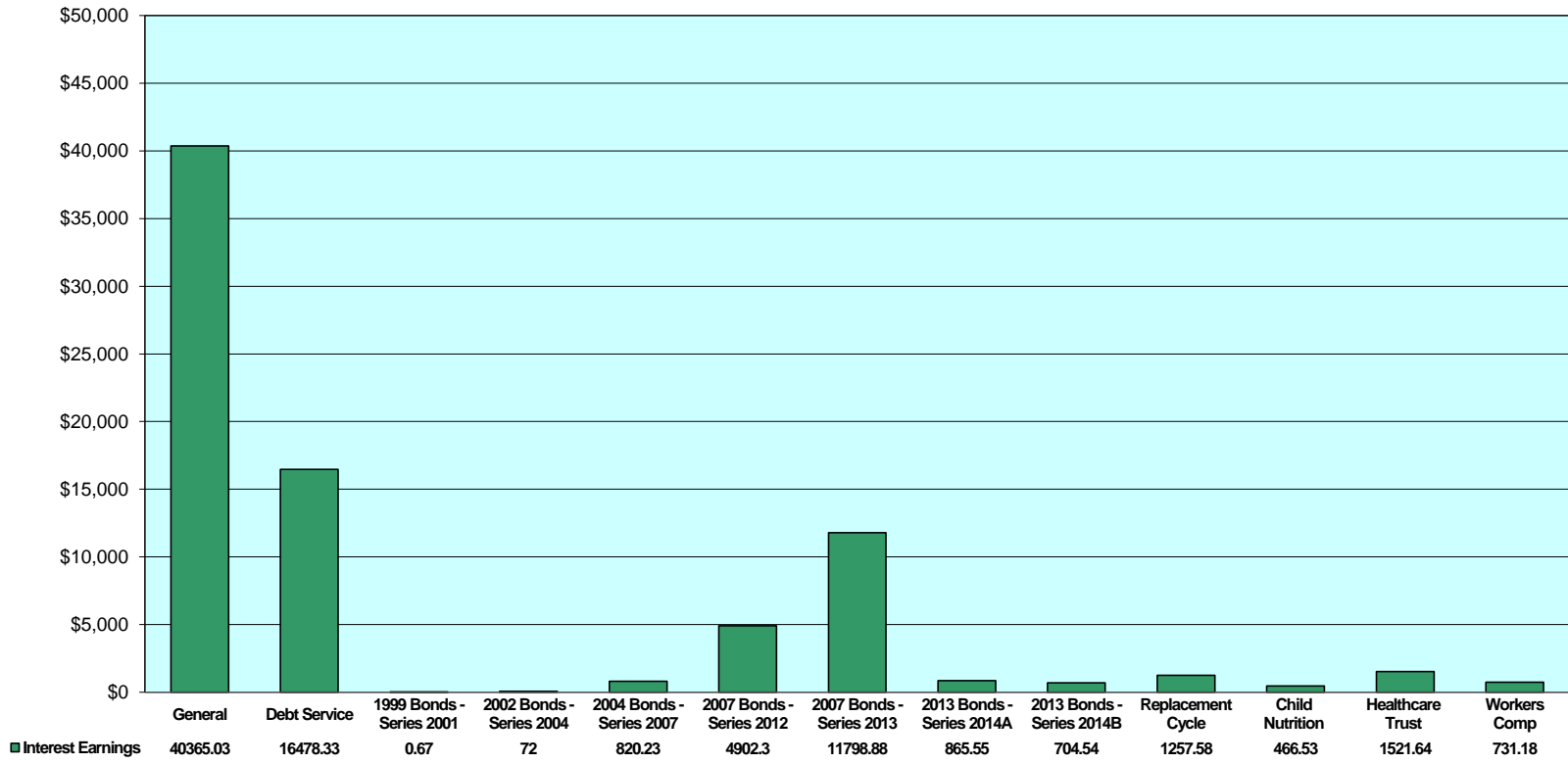
**DENTON INDEPENDENT SCHOOL DISTRICT  
SCHEDULE OF AVERAGE INTEREST RATES  
JANUARY 2002 - JUNE 2014**

	<b>DISD</b>	<b>TexPool</b>	<b>TexPool Prime</b>	<b>Lone Star Corporate Overnight Fund</b>	<b>Lone Star Govt Overnight Fund</b>	<b>Lone Star Corporate Overnight Plus Fund</b>	<b>TexStar</b>	<b>Logic</b>	<b>3-Month U.S. Treasury</b>	<b>6-Month U.S. Treasury</b>	<b>1-Year U.S. Treasury</b>	<b>2-Year U.S. Treasury</b>
<b>Jun-02</b>	N/A	1.8638%	N/A	1.8467%	1.9700%	1.9650%	1.8807%	1.9560%	1.7451%	1.8325%	2.3055%	3.2217%
<b>Jun-03</b>	1.0130%	1.5232%	1.2794%	1.3842%	1.4458%	1.4833%	1.5064%	1.4701%	1.3024%	1.3132%	1.3473%	1.7819%
<b>Jun-04</b>	1.0149%	1.0338%	1.0561%	0.9292%	0.9658%	0.9642%	1.0419%	1.0161%	1.0220%	1.1194%	1.3089%	1.8978%
<b>Jun-05</b>	2.2311%	2.1549%	2.1507%	2.0700%	2.0842%	2.0458%	2.1420%	2.2014%	2.1594%	2.3459%	2.6773%	3.0514%
<b>Jun-06</b>	4.1581%	4.1849%	4.2151%	4.1025%	4.1650%	4.0800%	4.1737%	4.1591%	4.0686%	4.3133%	4.4046%	4.4088%
<b>Jun-07</b>	5.2684%	5.2698%	5.2996%	5.1775%	5.2358%	5.1792%	5.2813%	5.2731%	5.0369%	5.1023%	5.0140%	4.7776%
<b>Jun-08</b>	3.5436%	3.9586%	4.0831%	4.0375%	3.8975%	4.0492%	3.9423%	4.1785%	2.9017%	3.0700%	3.0742%	3.0700%
<b>Jun-09</b>	1.3228%	1.3107%	1.4851%	1.4058%	1.2733%	1.4392%	1.2449%	1.6201%	0.5516%	0.8279%	1.0523%	1.3802%
<b>Jun-10</b>	0.1997%	0.2190%	0.2752%	0.2542%	0.1837%	0.2775%	0.2079%	0.2700%	0.1167%	0.2050%	0.3875%	0.9275%
<b>Jun-11</b>	0.1593%	0.1634%	0.2151%	0.2475%	0.1675%	0.2633%	0.1603%	0.2294%	0.1158%	0.1617%	0.2500%	0.5700%
<b>Jun-12</b>	0.1075%	0.0988%	0.1267%	0.2192%	0.1133%	0.2408%	0.0998%	0.2166%	0.0490%	0.0912%	0.1477%	0.2804%
<b>Jun-13</b>	0.1172%	0.1181%	0.1452%	0.1892%	0.1175%	0.2050%	0.1248%	0.1709%	0.0806%	0.1194%	0.1572%	0.2643%
<b>Jun-14</b>	0.0391%	0.0366%	0.0665%	0.1267%	0.0467%	0.1500%	0.0379%	0.1002%	0.0433%	0.0703%	0.1176%	0.3703%

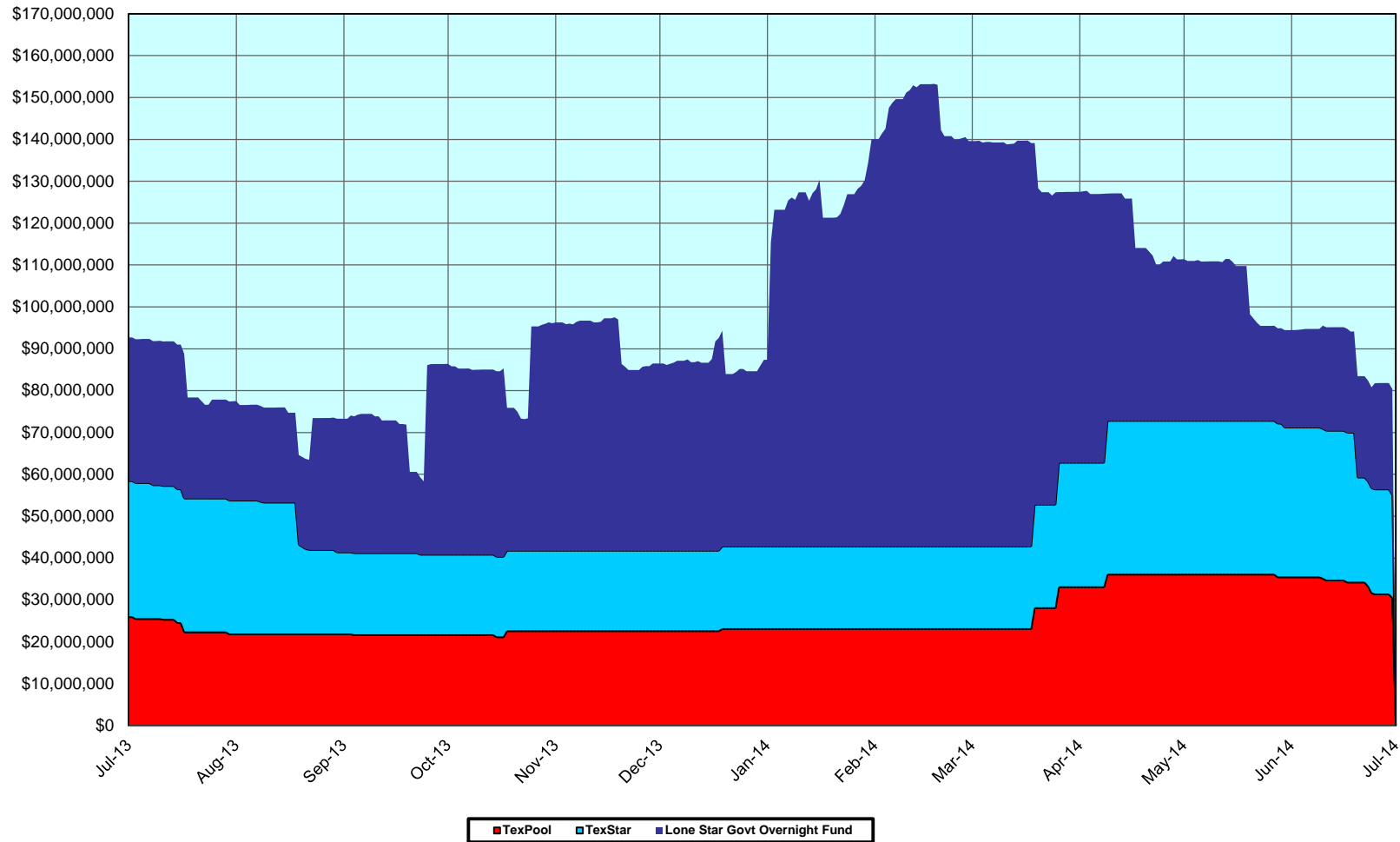
**DENTON INDEPENDENT SCHOOL DISTRICT  
INVESTMENT EARNINGS BY POOL TYPE  
FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**



**DENTON INDEPENDENT SCHOOL DISTRICT  
INVESTMENT EARNINGS BY FUND  
FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**



**DENTON INDEPENDENT SCHOOL DISTRICT  
DAILY INVESTMENT BALANCE BY TYPE - GENERAL FUND  
FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**



**DENTON INDEPENDENT SCHOOL DISTRICT  
DAILY INVESTMENT BALANCE BY TYPE - DEBT SERVICE FUND  
FOR THE PERIOD JULY 1, 2013 THROUGH JUNE 30, 2014**

