

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017**

UNAUDITED

	<u>Budgeted</u>	<u>Current Month</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue					
Education & General					
State Funds	\$ 8,798,686.00	\$ 771,489.78	\$ 5,424,254.91	\$ 3,374,431.09	2
Federal Funds	1,786,939.00	147,767.03	912,847.42	874,091.58	2
Local Funds	22,955,030.40	1,862,256.70	17,139,975.42	5,815,054.98	3
Sales & Services of Educ. Dept.	5,500.00	582.00	4,153.25	1,346.75	3
Miscellaneous	<u>2,073,364.00</u>	<u>152,249.11</u>	<u>1,261,007.62</u>	<u>812,356.38</u>	3
Total Educational & General	\$ 35,619,519.40	\$ 2,934,344.62	\$ 24,742,238.62	\$ 10,877,280.78	3
Student Aid	\$ 10,753,358.00	\$ 256,562.87	\$ 14,035,141.14	\$ (3,281,783.14)	3
Auxiliary Enterprises	<u>\$ 1,155,100.00</u>	<u>\$ 97,253.66</u>	<u>\$ 836,155.54</u>	<u>\$ 318,944.46</u>	4
Total Income	<u>\$ 47,527,977.40</u>	<u>\$ 3,288,161.15</u>	<u>\$ 39,613,535.30</u>	<u>\$ 7,914,442.10</u>	4
Expenditures					
Education & General					
General Administration	\$ 1,146,154.40	\$ 80,941.47	\$ 628,127.82	\$ 518,026.58	4
Student Services and Admissions	1,801,167.74	136,022.97	951,406.02	849,761.72	4
General Institutional	4,296,769.61	435,030.64	2,526,239.47	1,770,530.14	5
Staff Benefits	4,188,000.00	444,453.82	2,945,545.02	1,242,454.98	6
Resident Instruction - Academic	6,036,574.02	528,789.83	4,463,651.77	1,572,922.25	6
Divisional Operating - Academic	941,927.20	72,560.17	494,619.99	447,307.21	7
Resident Instruction - Tech. Voc.	2,941,576.73	288,911.48	2,316,392.08	625,184.65	8
Divisional Operating - Tech. Voc.	1,003,512.21	104,727.67	554,800.18	448,712.03	8
Work Force Training & Development	1,107,634.65	64,395.54	521,838.54	585,796.11	9
Library and Instructional Media	498,215.34	37,894.94	279,000.71	219,214.63	9
Extension & Public Service	1,498,996.25	141,145.42	920,192.63	578,803.62	9
Special Items	413,333.00	22,417.15	209,516.16	203,816.84	10
Physical Plant Maintenance and Oper.	3,740,090.63	317,688.05	1,965,940.54	1,774,150.09	10
Extension Center Facilities	<u>286,800.00</u>	<u>16,000.00</u>	<u>181,760.00</u>	<u>105,040.00</u>	10
Total Educational & General	\$ 29,900,751.78	\$ 2,690,979.15	\$ 18,959,030.93	\$ 10,941,720.85	10
Student Aid	\$ 13,453,104.40	\$ 613,352.73	\$ 16,340,635.62	\$ (2,887,531.22)	11
Auxiliary Enterprises	<u>\$ 1,401,254.00</u>	<u>\$ 118,836.25</u>	<u>\$ 945,150.47</u>	<u>\$ 456,103.53</u>	11
Operating Expenditures before Debt Service	<u>\$ 44,755,110.18</u>	<u>\$ 3,423,168.13</u>	<u>\$ 36,244,817.02</u>	<u>\$ 8,510,293.16</u>	11
Operating Rev / (Expend) before Debt Serv	<u>\$ 2,772,867.22</u>	<u>\$ (135,006.98)</u>	<u>\$ 3,368,718.28</u>	<u>\$ (595,851.06)</u>	
Debt Service	\$ 2,772,867.22	\$ 315,808.51	\$ 2,095,400.99	\$ 677,466.23	11
Total Excess Revenue / (Expenditures)	\$ -	\$ (450,815.49)	\$ 1,273,317.29		
Cash and Certificate of Deposit Balance			\$ 9,316,174.38		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<u>INCOME</u>				
Education & General Income:				
State Funds:				
State Appropriations - Academic	4,852,221.00	407,569.40	2,852,985.80	1,999,235.20
State Appropriations - Tech Voc	2,079,523.00	174,672.60	1,222,708.20	856,814.80
State Health Insurance	1,282,659.00	114,693.00	802,851.00	479,808.00
State Retirement Matching	460,000.00	58,759.24	328,848.54	131,151.46
State Contracts:				
TDJC - Hondo	-	-	25,638.00	(25,638.00)
Dual Credit & Career Tech	-	-	84,473.64	(84,473.64)
Adult Basic Education	94,283.00	13,568.94	84,897.62	9,385.38
Reg 20 - AEL State	-	171.56	11,231.46	(11,231.46)
AEL Performance Incentive Award	-	-	324.00	(324.00)
TANF	30,000.00	-	-	30,000.00
Reg 20 - TANF State	-	-	1,867.32	(1,867.32)
Nursing Grant	-	2,055.04	8,429.33	(8,429.33)
Total State Funds	<u>8,798,686.00</u>	<u>771,489.78</u>	<u>5,424,254.91</u>	<u>3,374,431.09</u>
Federal Funds:				
ABE - TANF	67,880.00	6,666.50	40,782.72	27,097.28
Reg 20 - TANF Federal	-	184.08	3,626.64	(3,626.64)
Site Based Workplace Literacy	-	8,095.15	59,136.87	(59,136.87)
Career Pathway Nav Initiative	-	7,362.83	34,835.27	(34,835.27)
Adult Basic Education	663,899.00	48,381.90	207,073.47	456,825.53
Reg 20 - AEL Federal	-	5,699.65	21,750.16	(21,750.16)
ABE - In Service	-	712.58	7,672.87	(7,672.87)
ABE - Civics	104,004.00	6,639.91	21,641.33	82,362.67
Student Support Services	300,923.00	23,276.56	169,749.00	131,174.00
Educational Opportunity Center	236,900.00	20,385.76	144,593.96	92,306.04
Re-energize MSEIP Grant	-	-	898.30	(898.30)
ASU Title V	230,629.00	9,597.84	64,746.08	165,882.92
Carl Perkins - Technical-Vocational	182,704.00	10,764.27	136,340.75	46,363.25
Total Federal Funds	<u>1,786,939.00</u>	<u>147,767.03</u>	<u>912,847.42</u>	<u>874,091.58</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Workforce Education	1,576,548.00	44,674.00	429,741.00	1,146,807.00
ABE - Other	-	90.00	1,790.00	(1,790.00)
Tuition	6,894,138.00	666,042.47	5,050,365.21	1,843,772.79
Fees	9,760,371.00	1,047,707.52	7,324,787.29	2,435,583.71
Less: Tuition & Fees Discounts	(145,253.60)	(82,382.95)	(419,404.18)	274,150.58
Taxes	4,869,227.00	186,125.66	4,752,696.10	116,530.90
Total Local Funds	<u>22,955,030.40</u>	<u>1,862,256.70</u>	<u>17,139,975.42</u>	<u>5,815,054.98</u>
Sales and Services of Educ. Depts:	5,500.00	582.00	4,153.25	1,346.75
Miscellaneous Income:				
Sul Ross Space Rental	1,408,164.00	115,880.96	811,166.72	596,997.28
Sul Ross Library Service	142,200.00	11,850.00	82,950.00	59,250.00
Interest	8,000.00	3,360.33	10,707.75	(2,707.75)
Indirect Cost Recovery	100,000.00	9,242.02	58,840.00	41,160.00
Library	20,000.00	1,721.92	12,232.19	7,767.81
Testing	110,000.00	3,469.75	29,978.75	80,021.25
Miscellaneous	285,000.00	6,724.13	255,132.21	29,867.79
Total Misc. Income	<u>2,073,364.00</u>	<u>152,249.11</u>	<u>1,261,007.62</u>	<u>812,356.38</u>
Total Educational & Gen'l Income	<u>35,619,519.40</u>	<u>2,934,344.62</u>	<u>24,742,238.62</u>	<u>10,877,280.78</u>
Student Aid Income:				
College Work Study	173,449.00	16,600.87	117,929.29	55,519.71
Pell Grant	10,000,000.00	24,172.00	11,013,641.11	(1,013,641.11)
Direct Student loan	-	166,809.00	2,353,918.00	(2,353,918.00)
Texas Grant	-	48,981.00	450,540.00	(450,540.00)
SEOG & Other Tuition Grants	579,909.00	-	99,112.74	480,796.26
Total Student Aid Income	<u>10,753,358.00</u>	<u>256,562.87</u>	<u>14,035,141.14</u>	<u>(3,281,783.14)</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	440,000.00	43,161.25	391,157.01	48,842.99
Bookstore Commission	150,000.00	-	18,600.00	131,400.00
Food Service Sales	325,000.00	29,646.29	265,168.65	59,831.35
Vending Machines	1,600.00	236.96	2,084.58	(484.58)
Interest	500.00	42.96	240.04	259.96
SWTNet	13,000.00	-	4,200.00	8,800.00
Daycare	220,000.00	23,478.78	148,739.75	71,260.25
Miscellaneous	5,000.00	687.42	5,965.51	(965.51)
Total Auxiliary Enterprise Income	<u>1,155,100.00</u>	<u>97,253.66</u>	<u>836,155.54</u>	<u>318,944.46</u>
TOTAL INCOME	<u>47,527,977.40</u>	<u>3,288,161.15</u>	<u>39,613,535.30</u>	<u>7,914,442.10</u>
<u>EXPENDITURES</u>				
Educational and General Expenditures:				
General Administration:				
Governing Board	14,050.00	36.56	2,502.52	11,547.48
Executive Direction	358,850.95	27,357.79	202,638.92	156,212.03
SACS	94,664.32	4,756.27	46,711.59	47,952.73
Business Office	678,589.13	48,790.85	376,274.79	302,314.34
Total General Administration	<u>1,146,154.40</u>	<u>80,941.47</u>	<u>628,127.82</u>	<u>518,026.58</u>
Student Services and Admissions:				
Registrar's Office	316,109.16	21,543.43	164,186.44	151,922.72
Student Services Office	209,148.43	17,526.27	118,389.04	90,759.39
Behavioral Intervention Team	9,000.00	-	1,272.47	7,727.53
Counseling	400,984.84	39,270.95	272,957.94	128,026.90
Financial Aid	466,014.64	38,884.41	276,389.76	189,624.88
Student Activities	281,941.34	8,775.11	61,020.09	220,921.25
Student Recruitment	96,601.24	9,013.34	50,963.94	45,637.30
Student Support Services	15,360.09	732.07	5,262.99	10,097.10
Career Center	6,008.00	277.39	963.35	5,044.65
Total Student Services and Admissions	<u>1,801,167.74</u>	<u>136,022.97</u>	<u>951,406.02</u>	<u>849,761.72</u>

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UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Chief Information Officer	146,450.00	87.99	75,900.18	70,549.82
Public Information	147,921.35	7,879.52	58,702.53	89,218.82
Dues	25,000.00	-	23,957.00	1,043.00
Audit	19,300.00	-	19,300.00	-
Catalog	4,000.00	-	-	4,000.00
Commencement	14,150.00	22.31	2,991.11	11,158.89
Legal fees	13,000.00	8,796.78	9,994.86	3,005.14
Official Functions	16,600.00	(633.29)	7,981.54	8,618.46
Bad Debt	125,000.00	10,419.96	81,400.60	43,599.40
Printing Center	63,959.88	19,922.09	74,859.57	(10,899.69)
Computer Center	893,973.90	50,860.08	567,047.33	326,926.57
Network Management	400,047.53	40,607.36	332,887.06	67,160.47
Instructional IT Support	415,412.64	32,785.23	226,407.57	189,005.07
Web Presence	53,126.56	2,706.76	25,356.55	27,770.01
Technology Improvements	295,000.00	108,883.00	168,607.56	126,392.44
Distance Learning	314,380.88	36,259.97	238,385.02	75,995.86
Central Telephone	285,154.08	25,568.91	156,980.76	128,173.32
Central Mail Service	30,000.00	-	12,000.00	18,000.00
Safety Program	45,956.44	3,364.85	28,407.55	17,548.89
Tax Appraisal Districts	125,000.00	46,650.86	145,706.25	(20,706.25)
Contingency	304,383.06	-	-	304,383.06
Faculty Development	46,782.65	2,691.91	14,553.61	32,229.04
Institutional Planning	241,201.00	17,761.14	126,633.90	114,567.10
Institutional Projects	84,000.00	5,637.64	36,420.49	47,579.51
Testing	185,469.64	14,757.57	91,758.43	93,711.21
Recycling Program	1,500.00	-	-	1,500.00
Total General Institutional	<u>4,296,769.61</u>	<u>435,030.64</u>	<u>2,526,239.47</u>	<u>1,770,530.14</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	2,983,000.00	293,669.93	2,070,074.89	912,925.11
Worker's Comp. Ins.	30,000.00	688.63	8,223.25	21,776.75
Unemployment Comp.	30,000.00	-	12,539.12	17,460.88
FICA (Medicare)	275,000.00	28,532.71	165,861.24	109,138.76
State Retirement Matching	870,000.00	121,562.55	688,846.52	181,153.48
Total Staff Benefits	<u>4,188,000.00</u>	<u>444,453.82</u>	<u>2,945,545.02</u>	<u>1,242,454.98</u>
Resident Instruction - Academic:				
Faculty Salaries	3,683,975.72	370,417.58	2,976,170.64	707,805.08
Evening and Summer Salaries	1,128,000.00	62,829.53	830,049.58	297,950.42
Instructional Administration	558,770.64	51,012.89	323,089.11	235,681.53
Del Rio Center Administration	196,501.40	14,911.69	107,111.04	89,390.36
Eagle Pass Center Administration	195,460.46	14,621.54	104,976.01	90,484.45
Other Outreach Administration	273,865.80	14,996.60	122,255.39	151,610.41
Total Resident Instruction - Acad.	<u>6,036,574.02</u>	<u>528,789.83</u>	<u>4,463,651.77</u>	<u>1,572,922.25</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Science Division Chair	44,669.50	3,722.46	26,057.22	18,612.28
Biology	64,471.00	8,991.77	40,076.31	24,394.69
Business Administration	5,291.00	140.12	2,145.69	3,145.31
Journalism	3,490.00	-	-	3,490.00
Developmental Studies Div Chair	61,442.16	5,028.51	36,431.55	25,010.61
Developmental Programs	205,610.52	14,980.09	108,298.45	97,312.07
Physical Education	78,039.37	6,946.62	61,508.02	16,531.35
College Success Skills	4,350.00	100.19	2,397.34	1,952.66
ESL	3,790.00	88.00	248.68	3,541.32
Humanities	3,280.00	18.20	255.83	3,024.17
Fine/App Arts Division Chair	49,648.80	4,137.40	29,043.83	20,604.97
Art	9,116.00	85.86	2,687.56	6,428.44
Music	3,025.00	-	161.44	2,863.56
Spanish	560.00	-	340.25	219.75
Computer Science	11,513.00	383.99	2,937.51	8,575.49
English	14,040.00	1,276.95	6,019.03	8,020.97
Philosophy	1,600.00	-	471.96	1,128.04
Speech	8,625.00	219.85	2,029.04	6,595.96
Math	13,672.00	1,548.32	7,142.97	6,529.03
Student Success Center	296,674.70	21,048.07	141,246.44	155,428.26
Chemistry	14,547.00	197.34	4,431.07	10,115.93
Physics	8,350.00	42.60	1,962.85	6,387.15
Engineering	8,611.15	-	1,658.50	6,952.65
Psychology	6,501.00	1,049.03	3,010.06	3,490.94
History	10,784.00	1,769.22	8,707.58	2,076.42
Sociology	1,890.00	256.42	2,077.12	(187.12)
Economics	3,708.00	28.72	730.70	2,977.30
Leadership	-	87.68	123.23	(123.23)
Government	4,628.00	412.76	2,419.76	2,208.24
Total Divisional Operating - Academic	<u>941,927.20</u>	<u>72,560.17</u>	<u>494,619.99</u>	<u>447,307.21</u>

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	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	2,385,090.04	259,218.08	2,023,164.02	361,926.02
Evening and Summer Salaries	392,000.00	16,640.15	198,964.47	193,035.53
Tech/Voc Director	97,492.47	7,741.55	57,081.69	40,410.78
Eagle Pass Center Administration	35,280.09	2,669.15	18,684.05	16,596.04
Del Rio Center Administration	31,714.13	2,642.55	18,497.85	13,216.28
Resident Instruction - Tech-Voc	<u>2,941,576.73</u>	<u>288,911.48</u>	<u>2,316,392.08</u>	<u>625,184.65</u>
Divisional Operating - Tech-Voc:				
Teacher Preparation (AA)	-	-	25.20	(25.20)
Wildlife Management	16,025.00	1,742.01	6,392.78	9,632.22
Mid-Management	6,135.00	57.65	870.77	5,264.23
Computer Information Systems	9,037.00	22.98	3,991.75	5,045.25
Busi, Indust, & Tech Stud Div Chair	53,018.40	4,037.43	27,646.65	25,371.75
Administrative Information Technology	7,694.00	3,500.00	4,137.77	3,556.23
Allied Health/ Human Serv Div Chair	48,849.50	3,654.12	25,869.39	22,980.11
Cosmetology	31,400.00	1,309.24	18,018.07	13,381.93
Auto Mechanics	43,570.00	2,611.75	26,187.37	17,382.63
Air-Conditioning	30,470.00	3,161.16	23,312.76	7,157.24
Diesel Technology	34,290.00	3,022.82	19,372.05	14,917.95
Welding	157,450.00	13,589.75	87,785.82	69,664.18
Construction	7,750.00	623.90	4,567.75	3,182.25
Law Enforcement Academy	181,653.40	8,285.02	53,097.14	128,556.26
Radiologic Technology	29,617.00	2,077.57	8,392.44	21,224.56
EMS	46,700.00	5,793.20	9,938.27	36,761.73
Child Development	4,391.00	1,204.87	2,659.44	1,731.56
Criminal Justice	13,218.00	29.80	341.67	12,876.33
Auto Body	33,225.00	7,739.62	28,879.20	4,345.80
A D N	105,059.50	8,260.48	79,312.83	25,746.67
Licensed Vocational Nursing	143,959.41	34,004.30	124,001.06	19,958.35
Total Divisional Operating - Tech-Voc	<u>1,003,512.21</u>	<u>104,727.67</u>	<u>554,800.18</u>	<u>448,712.03</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	231,596.77	13,508.98	157,747.20	73,849.57
Truck Driving	365,980.92	21,545.58	160,115.34	205,865.58
Emergency Medical Technician	27,450.00	1,199.00	13,377.50	14,072.50
Other Health Occupations	350,556.96	19,895.32	163,296.90	187,260.06
Community Education - Non-credit	7,100.00	285.66	3,711.24	3,388.76
Retailing	-	231.75	307.17	(307.17)
Computer Training	14,500.00	-	-	14,500.00
Lineman Training	47,000.00	33.24	33.24	46,966.76
Aviation	10,600.00	240.00	420.60	10,179.40
Other Law Enforcement	19,000.00	6,589.60	12,730.81	6,269.19
Other WFD Courses	33,850.00	414.21	9,646.34	24,203.66
Total Work Force Training & Dev.	<u>1,107,634.65</u>	<u>64,395.54</u>	<u>521,838.54</u>	<u>585,796.11</u>
Library and Instructional Media:				
Uvalde	231,470.06	19,038.49	152,597.23	78,872.83
Del Rio	110,970.92	9,093.41	64,817.55	46,153.37
Eagle Pass	155,774.36	9,406.05	59,403.99	96,370.37
Instructional Media	-	356.99	2,181.94	(2,181.94)
Total Library and Instructional Media	<u>498,215.34</u>	<u>37,894.94</u>	<u>279,000.71</u>	<u>219,214.63</u>
Extension and Public Service:				
Adult Basic Education	960,066.00	97,483.10	494,839.73	465,226.27
Student Support Services	300,923.00	23,276.56	169,749.00	131,174.00
Re-energize MSEIP Grant	-	-	898.30	(898.30)
Educational Opportunity Center	236,900.00	20,385.76	144,593.96	92,306.04
Geoforce	1,107.25	-	-	1,107.25
Dual Credit & Career Tech	-	-	84,473.64	(84,473.64)
TDCJ	-	-	25,638.00	(25,638.00)
Total Extension and Public Service	<u>1,498,996.25</u>	<u>141,145.42</u>	<u>920,192.63</u>	<u>578,803.62</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	182,704.00	10,764.27	136,340.75	46,363.25
ASU Title V	230,629.00	9,597.84	64,746.08	165,882.92
Nursing Grant	-	2,055.04	8,429.33	(8,429.33)
Total Special Items	<u>413,333.00</u>	<u>22,417.15</u>	<u>209,516.16</u>	<u>203,816.84</u>
Physical Plant Maintenance and Op:				
General Services	228,861.64	24,148.67	134,629.19	94,232.45
Transportation	181,049.78	12,433.09	107,748.79	73,300.99
Campus Police	370,794.04	42,308.87	210,547.23	160,246.81
Building Maintenance	1,039,658.64	102,181.25	580,758.55	458,900.09
Custodial Services	789,821.35	70,535.67	445,729.03	344,092.32
Grounds Maintenance	318,905.18	6,670.42	97,782.97	221,122.21
Utilities	811,000.00	59,410.08	388,744.78	422,255.22
Total Physical Plant Maint. and Op.	<u>3,740,090.63</u>	<u>317,688.05</u>	<u>1,965,940.54</u>	<u>1,774,150.09</u>
Extension Center Facilities:				
Uvalde and Other	96,000.00	100.00	64,700.00	31,300.00
Del Rio	-	-	3,000.00	(3,000.00)
Eagle Pass	190,800.00	15,900.00	114,060.00	76,740.00
Total Extension Center Facilities	<u>286,800.00</u>	<u>16,000.00</u>	<u>181,760.00</u>	<u>105,040.00</u>
Total Educational and General	<u>29,900,751.78</u>	<u>2,690,979.15</u>	<u>18,959,030.93</u>	<u>10,941,720.85</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE SEVEN MONTHS ENDED MARCH 31, 2017
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	40,000.00	3,405.70	17,007.02	22,992.98
College Work Study	173,449.00	16,600.87	117,929.29	55,519.71
PELL	10,000,000.00	24,172.00	11,013,641.11	(1,013,641.11)
Direct Student loan	-	166,809.00	2,353,918.00	(2,353,918.00)
Texas Grant	-	48,981.00	450,540.00	(450,540.00)
SEOG & Other Tuition Grants	579,909.00	-	99,112.74	480,796.26
Dual Credit Scholarships	2,354,746.40	184,579.00	1,986,000.26	368,746.14
TPEG	305,000.00	168,805.16	302,487.20	2,512.80
Total Student Aid	<u>13,453,104.40</u>	<u>613,352.73</u>	<u>16,340,635.62</u>	<u>(2,887,531.22)</u>
Capital Items				
Debt Service	<u>2,772,867.22</u>	<u>315,808.51</u>	<u>2,095,400.99</u>	<u>677,466.23</u>
Auxiliary Enterprises:				
Dormitories	122,934.17	24,649.65	146,646.00	(23,711.83)
Food Service	479,164.68	45,000.41	307,200.33	171,964.35
Student Center	45,000.00	3,933.98	29,626.33	15,373.67
Day Care Center	362,205.15	31,001.01	209,295.95	152,909.20
Rodeo Team	215,250.00	7,408.28	119,924.40	95,325.60
Livestock Operations	36,500.00	1,663.21	35,500.21	999.79
Community Engagement	34,600.00	2,711.71	32,632.95	1,967.05
SWTNet	5,600.00	-	-	5,600.00
Sul Ross Scholarships	-	456.00	1,881.00	(1,881.00)
Staff Scholarships	100,000.00	2,012.00	62,443.30	37,556.70
Total Auxiliary Enterprises	<u>1,401,254.00</u>	<u>118,836.25</u>	<u>945,150.47</u>	<u>456,103.53</u>
TOTAL EXPENDITURES	<u>\$ 47,527,977.40</u>	<u>\$ 3,738,976.64</u>	<u>\$ 38,340,218.01</u>	<u>\$ 9,187,759.39</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS - UNAUDITED
MARCH 31, 2017**

Assets

Current Assets

Cash and cash equivalents	\$ 4,718,328
Accounts receivable, net	1,761,422
Taxes receivable, net	368,699
Inventories	65,846
Prepaid expenses	230,160
Total Current Assets	<u>7,144,455</u>

Noncurrent Assets

Restricted cash and cash equivalents	4,978,158
Endowment investments	223,514
Other long-term investments	45,300
Capital assets, net	38,750,499
Total Noncurrent Assets	<u>43,997,471</u>

Total Assets

51,141,926

Deferred Outflows of Resources

2,443,783

Liabilities

Current Liabilities

Accounts payable	\$ 269,327
Accrued liabilities	536,755
Deposits	260,135
Funds held for others	57,123
Deferred Revenues	2,680,235
Lease payable	433,638
Notes payable - current	915,987
Bonds payable - current	1,486,318
Total Current Liabilities	<u>6,639,518</u>

Noncurrent liabilities

Bonds payable	24,434,869
Maintenance notes	2,095,000
Net Pension Liability	6,151,906
Total Noncurrent Liabilities	<u>32,681,775</u>

Total Liabilities

39,321,293

Deferred Inflows of Resources

2,374,948

Net Assets at 3/31/2017

\$ 11,889,468

Net Assets at 09/01/2016

10,616,151

Increase (Decrease) in Net Assets

\$ 1,273,317

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MARCH 31, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 2,183,383.99	\$ 1,250,000.00	\$ 9,447.93	\$ 3,442,831.92
Debt Service	-	1,752,000.00	-	1,752,000.00
State Appropriated	5,249.50	-	-	5,249.50
Student Center & Housing	116,369.43	-	-	116,369.43
Restricted Funds	159,521.92	-	-	159,521.92
Payroll	73,322.43	-	-	73,322.43
General	14,123.50	-	-	14,123.50
Bob Culp Memorial	-	5,000.00	-	5,000.00
State Grants	400,409.38	-	-	400,409.38
College Work Study	1,654.51	-	-	1,654.51
DFAFS	-	-	-	-
TOTAL CURRENT FUNDS	<u>2,954,034.66</u>	<u>3,007,000.00</u>	<u>9,447.93</u>	<u>5,970,482.59</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MARCH 31, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 10,665.79	\$ 100,000.00	\$ -	\$ 110,665.79
Ettie R. Garner	-	65,000.00	-	65,000.00
Will C. Miller	91,582.72	90,000.00	-	181,582.72
John N. Garner	486,772.63	736,500.00	-	1,223,272.63
Kathleen Luby	-	90,000.00	-	90,000.00
S. C. & H. Bond	25,922.39	-	-	25,922.39
Tom & Hope Witt Memorial	-	495,000.00	-	495,000.00
Ross Brumfield Memorial	-	90,000.00	-	90,000.00
Laura O. Bunton Memorial	-	51,000.00	-	51,000.00
CDA	3,865.90	10,000.00	-	13,865.90
San Antonio Livestock	11,012.22	82,000.00	-	93,012.22
Student Club	6,530.13	-	-	6,530.13

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
MARCH 31, 2017**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
Building Fund	35,332.99	40,000.00	-	75,332.99
Irene Schleicher	-	65,000.00	-	65,000.00
Gilbert C. Bermea	-	15,000.00	-	15,000.00
R. Burgess	-	45,000.00	-	45,000.00
A.C. & Lucille Mogford	-	83,500.00	-	83,500.00
Woolworth	<u>31,007.02</u>	<u>550,000.00</u>	<u>-</u>	<u>581,007.02</u>
TOTAL OTHER FUNDS	<u>702,691.79</u>	<u>2,643,000.00</u>	<u>-</u>	<u>3,345,691.79</u>
TOTAL FUNDS	<u>\$ 3,656,726.45</u>	<u>\$ 5,650,000.00</u>	<u>\$ 9,447.93</u>	<u>\$ 9,316,174.38</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MARCH 31, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200127081	1 MO.	0.98%	04/14/2017		\$ 1,000,000.00	
200127030	6 MO.	0.95%	08/16/2017		250,000.00	\$ 1,250,000.00
<u>DEBT SERVICE</u>						
200125107	18 MO.	0.50%	06/03/2017	\$ 115,000.00		
200126137	364 days	0.62%	07/21/2017	640,000.00		
200126191	364 days	0.61%	08/25/2017	70,000.00		
200126623	12 MO.	0.72%	11/10/2017	238,000.00		
200126570	364 days	0.82%	11/17/2017	689,000.00		1,752,000.00
<u>AUXILIARY</u>						
<u>ETTIE R. GARNER</u>						
200126087	364 days	0.61%	07/14/2017	13,000.00		
200126138	364 days	0.62%	07/21/2017	27,000.00		
200126519	364 days	0.61%	10/13/2017	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200126087	364 days	0.61%	07/14/2017	20,000.00		
200126519	364 days	0.61%	10/13/2017	30,000.00		
200126877	364 days	0.81%	01/12/2018	40,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200126087	364 days	0.61%	07/14/2017	5,000.00		
200126570	364 days	0.82%	11/17/2017	36,000.00		
200126877	364 days	0.81%	01/12/2018	10,000.00		51,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200126087	364 days	0.61%	07/14/2017	17,000.00		
200126519	364 days	0.61%	10/13/2017	25,000.00		
200126877	364 days	0.81%	01/12/2018	40,000.00		82,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MARCH 31, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200126176	364 days	0.60%	08/18/2017	70,000.00		
200126519	364 days	0.61%	10/13/2017	75,000.00		
200126933	1 YR.	0.84%	02/25/2018	106,500.00		
200127061	363 days	0.82%	03/02/2018	485,000.00		736,500.00
<u>IRENE SCHLIECHER</u>						
200126519	364 days	0.61%	10/13/2017	5,000.00		
200124863	30 MO.	0.70%	03/29/2018	60,000.00		65,000.00
<u>GILBERT C. BERMEA</u>						
200126519	364 days	0.61%	10/13/2017	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200126138	364 days	0.62%	07/21/2017	120,000.00		
200126176	364 days	0.60%	08/18/2017	10,000.00		
200126519	364 days	0.61%	10/13/2017	105,000.00		
200126786	364 days	0.81%	01/19/2018	250,000.00		
200126933	1 YR.	0.84%	02/25/2018	10,000.00		495,000.00
<u>KATHLEEN LUBY</u>						
200126138	364 days	0.62%	07/21/2017	75,000.00		
200126877	364 days	0.81%	01/12/2018	15,000.00		90,000.00
<u>WILL C. MILLER</u>						
200126138	364 days	0.62%	07/21/2017	10,000.00		
200126176	364 days	0.60%	08/18/2017	20,000.00		
200126191	364 days	0.61%	08/25/2017	60,000.00		90,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
MARCH 31, 2017

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200126087	364 days	0.61%	07/14/2017	10,000.00		
200126519	364 days	0.61%	10/13/2017	25,000.00		35,000.00
<u>R. BURGESS</u>						
200126519	364 days	0.61%	10/13/2017	35,000.00		
200126877	364 days	0.81%	01/12/2018	10,000.00		45,000.00
<u>WOOLWORTH</u>						
200127063	6 MO.	1.05%	09/08/2017	250,000.00		
200127078	364 days	1.05%	03/09/2018	300,000.00		550,000.00
<u>PIONEER FUND</u>						
200126087	364 days	0.61%	07/14/2017	75,000.00		
200126519	364 days	0.61%	10/13/2017	25,000.00		100,000.00
<u>CDA FUND</u>						
200126087	364 days	0.61%	07/14/2017	5,000.00		
200126519	364 days	0.61%	10/13/2017	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200126519	364 days	0.61%	10/13/2017	40,000.00		40,000.00
<u>BOB CULP</u>						
200126087	364 days	0.61%	07/14/2017	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200126933	1 YR.	0.84%	02/25/2018	83,500.00		83,500.00
				\$ 4,400,000.00	\$ 1,250,000.00	\$ 5,650,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
 INVESTMENTS IN C.D.'S
 MARCH 31, 2017

ACCOUNT	CD #	TERM	INT. RATE	MATURITY DATE	AMOUNT
<u>MATURITIES</u>					
JOINT	200126928	1 MO.	0.74%	03/21/2017	800,000.00
JOINT	200127029	1 MO.	0.75%	03/14/2017	1,000,000.00
JOHN N. GARNER	200124778	18 MO.	0.50%	03/04/2017	485,000.00
IRENE SCHLIECHER	200124863	18 MO.	0.50%	03/29/2017	60,000.00
WOOLWORTH	200126344	6 MO.	0.64%	03/08/2017	250,000.00
WOOLWORTH	200125561	364 days	0.63%	03/10/2017	300,000.00
<u>RENEWALS/NEW</u>					
JOINT	200127081	1 MO.	0.98%	04/14/2017	1,000,000.00
JOHN N. GARNER	200127061	363 days	0.82%	03/02/2018	485,000.00
IRENE SCHLIECHER	200124863	30 MO.	0.70%	03/29/2018	60,000.00
WOOLWORTH	200127063	6 MO.	1.05%	09/08/2017	250,000.00
WOOLWORTH	200127078	364 days	1.05%	03/09/2018	300,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
MARCH 31, 2017

SCHOLARSHIP	AMOUNT
Anna Baker	\$ 11,902.06
Reva Burns	24,188.67
Charles & Polly Chandler	52,555.28
Del Rio Int'l	11,904.40
Rodolfo R. Flores	12,576.95
Sterling Fly	11,375.62
K & H Hornby	12,317.17
Locke & Zaiglin	60,671.99
A.C. & Lucille Mogford	117,929.50
Kilpatrick Memorial	11,370.36
Jason Kincaid	21,131.61
Kirchner	135,325.97
Rose Koehl	13,302.16
Stephen Lindsey	10,578.81
Rory Malloy	12,232.30
Mary Powers	11,417.54
Bill Nunley	11,105.37
SWTJC Memorial	49,035.69
SWTJC Pioneer	15,182.33
Baltasar Ramirez	11,849.69
Vic Leon Tucker	11,637.47
Eloy Reyes	12,189.09
Juanita B. San Miguel	10,526.69
Lupe E. Hernandez	12,400.33
Wayne, Evalyn and Gary Matthews	15,083.25
Bobby Wayne Hatley	11,240.61
Kenneth Shackelford	17,575.00
Dr. Tomas Rivera	11,930.46
Bob McKinney	22,079.92
SWTJC Phil Lyne	30,041.84
Estella Finley	10,872.05
Shirley Brietzke Memorial	11,003.99
Los Palominos	162,941.69
TOTAL	\$ 957,475.86
SCHOLARSHIPS UNDER \$10,000.00	
SCHOLARSHIP	AMOUNT
Georgia Gauthier	\$ 6,024.46
Gordon Hudson	7,310.24
Haskell Peanuts Hester	7,055.95
Colonel Victoria Zamarippa	5,671.60
Toney Keeney	4,029.06
Jesse Torres Moreno Jr.	3,181.59
Esmi Avalos	1,500.18
SWTJC Del Rio Student Government	617.21
Garry Merritt	6,699.63
TOTAL UNDER \$10,000.00	\$ 42,089.92
TOTAL SCHOLARSHIPS	\$ 999,565.78

SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
MARCH 31, 2017

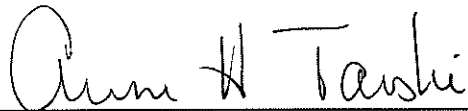
<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 2/28/2017	\$ 51,957.56	\$ 176,848.48
Current Month Activity	-	(3,614.97)
Corporate stocks - Balance 3/31/2017	<u>\$ 51,957.56</u>	<u>\$ 173,233.51</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 2/28/2017	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 3/31/2017	<u>\$ 5,446.00</u>	<u>\$ 45,300.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
MARCH 31, 2017**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Anne H. Tarski, Vice President of Finance