

Supplemental Life Insurance Rate Increase

Effective January 1, 2025

Current:

Supplemental Life and ADD	Cost per Month Currently
\$10,000	\$1.65
\$20,000	\$3.30
\$30,000	\$4.95
\$40,000	\$6.60
\$50,000	\$8.25
\$60,000	\$9.90
\$70,000	\$11.55
\$75,000	\$12.38
\$80,000	\$13.20
\$90,000	\$14.85
\$100,000	\$16.50

New:

Supplemental Life and ADD	Cost per Month as of 1/1/25
\$10,000	\$1.85
\$20,000	\$3.70
\$30,000	\$5.55
\$40,000	\$7.40
\$50,000	\$9.25
\$60,000	\$11.10
\$70,000	\$12.95
\$75,000	\$13.88
\$80,000	\$14.80
\$90,000	\$16.65
\$100,000	\$18.50

Key Points:

- The District pays no portion of the Supplemental Life Insurance rates.
- Supplemental life insurance policies are an optional enrollment for our employees if they would like to have extra coverage. They pay the monthly premium.
- The District still pays the cost of the basic life insurance policy, those rates will not increase for 2025. They are listed below:
 - Directors and Principals: \$100,000 basic life insurance policy at \$14.50 per month.
 - All other employees: \$50,000 basic life insurance policy at \$7.25 per month.