



MEMORANDUM

To: Board of Education and Administration
From: Rob Grossi
Date: June 11, 2020
Re: Update on FY 2021 Budget

As was mentioned at the Board meeting, Dr. Kelley and I have met with all principals and department heads to have preliminary discussions on their individual budgets. We are now in the process of compiling these budgets to generate a district-wide preliminary budget. It is our goal and our intent to recommend to the Board of Education a budget for FY 2021 that freezes overall discretionary spending in the District versus the budget that was approved by the Board of Education for FY 2020. In other words, as we consider adding additional items to the budget that will have a positive impact on student learning, we will reduce other line items to offset such increases.

We are in the process of setting up a virtual meeting with FORC by the end of June to share with them our long-term concerns about the financial impact of COVID-19 on the District and to discuss the upcoming budget. We will report the recommendations from the meeting to the Board of Education and will regularly update the Board on the progress of the budget with the ultimate approval of the budget in September.

Oak Park District 97's current financial situation is strong. It has put itself in a position to absorb the crisis as well as most school districts. However, the magnitude of the fiscal crisis may result in all school districts needing to adjust to survive and we recognize these risks as we form our recommendations on this upcoming budget.

If you have any questions or desire any additional information or clarity, please contact Dr. Kelley and I will respond accordingly.