

## Midway Independent School District

Action: Consent Agenda:  
Presentation: Information: X  
Supporting Documents: X Date for Consideration:



### Subject: Monthly Finance Report

---

MISD Board of Trustees: April 15, 2025

Agenda Item – 6B

## **Background Information**

### **Budget Projection**

Currently, we are projecting to finish Fiscal Year 2025 with a deficit in the General Fund of \$2.1 million. This projection includes all budget amendments that have previously been adopted by the Board.

As of the date of this report, all campus and department budgets have been submitted for fiscal year 2026. Budget submissions are currently being reviewed for accuracy and verification. 2025 preliminary values will be received from the Appraisal District by April 30<sup>th</sup>.

Absent any changes in public school funding by the State, our projected FY 2026 General Fund budget under current law is a deficit of \$6.7 million. A model run of the proposed House Bill 2 shows the District receiving \$3.7 million in additional funding over current law. The District will continue to monitor proposed legislation and its budgetary impact for the next biennium.

Proposed 2026 budgets will be presented at the May regular board meeting. Notice will then be published of the public hearing to adopt the budget at the June 17<sup>th</sup> board meeting.

### **Budget Amendment**

Budget amendment 25-9 (in the consent agenda) is to provide funds for the Teacher Incentive Allotment payment. Budget amendment 25-10 is to provide funds for Huckabee long range planning services.

## **Fiscal implications**

N/A – report only.

## **Administration Recommendation**

None – information only

## **Contact Person**

Wesley Brooks