

Mahtomedi Public Schools
Independent School District #832
1520 Mahtomedi Avenue
Mahtomedi, MN 55115

Regular Meeting - Board of Education

Date: December 10, 2020

Agenda Item # 9.B.

TOPIC: 2020-2021 Revised Budget

BACKGROUND: As required by law the Board approved a Preliminary Budget prior to the start of the current fiscal year. A revised General Fund budget is now presented to the Board which contains updates to the General Fund revenue, expense and fund balance projections.

PURPOSE OF PRESENTATION: The purpose of this presentation is to provide the Board and community with an overview of the General Fund Revised budget. The presentation provides information relative to changed assumptions and estimates that were used in the development of the Preliminary Budget.

LEARNING OBJECTIVE: As a result of this presentation, the Board will have an understanding of the rationale used to revise General Fund revenue, expense and year-end fund balance projections.

ACTION RECOMMENDED: Discussion

Submitted By:



Jeff Priess
Director of Finance and Operations

Concurrence By:



Barbara Duffin
Superintendent of Schools