RIVER ROAD INDEPENDENT SCHOOL DISTRICT BOARD OF EDUCATION AMARILLO, TEXAS

Subject: Approval of 2012 Tax Roll Date: October 15, 2012

to fund 2012-2013 Budget Related Page(s): This page +2

Presented By: Mike Hodgson,

Business Manager

ACTION

BACKGROUND INFORMATION:

Annually, the Potter County Tax Assessor/Collector, Mr. Robert Miller, sends the school district the attached document "certifying" the final computation of the School District's tax roll and requests "official approval" by the school board.

The tax roll is computed using the values "Certified" by the Potter-Randall Appraisal District in July and used in our budget process.

A comparison of the 2011 Tax Roll and the 2012 Tax Roll is listed below for your information:

	Final "Certified" 2011 Tax Roll	Final "Certified" 2012 Tax Roll
Total Certified Value	\$254,455,852	\$252,103,280
Total Rate per \$100 Value	1.3500	1.3500
Gross Billed	3,435,154	3,403,394
Less Frozen Tax Adjustment	(238,553)	(218,728)
Net Taxes Billed	\$3,196,601	\$3,184,666

BOARD ACTION REQUESTED:

That the Board approve the attached resolution as presented.

County of Potter

STATE OF TEXAS SANTA FE BUILDING

TAX OFFICE 900 S. POLK, SUITE 106 PO BOX 2289 AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600 FAX: (806) 342-2637 robertmiller@co.potter.tx.us

ROBERT MILLER
TAX ASSESSOR-COLLECTOR

September 25, 2012

Randy Owen River Road Independent School District 9500 US 287, North Amarillo, TX 79108

Randy Owen:

I have applied the 2012 tax rate approved by the School Board to the property values in the River Road Independent School District to calculate the 2012 tax levy and to develop the district's 2012 Tax Roll. A recapitulation of the River Road Independent School District's 2012 Tax Roll is as follows:

Property Type		Assessed Value		Exemptions]	axable Value
Real Estate Mobile Home Business Personal Oil & Gas	\$\$\$\$	273,573,322 11,806,831 27,190,924 11,538,210	\$ \$ \$ \$ \$	(68,100,542) (3,372,842) (384,283) (148,340)	\$ \$ \$	205,472,780 8,433,989 26,806,641 11,389,870
Total	\$	324,109,287	\$	(72,006,007)	\$	252,103,280
Taxable Value Tax Rate per \$ 100 Va	alue		\$ X	252,103,280 1.35	/\$100	
Gross Billed			\$	3,403,394.28		
Less Frozen Tax Adju Net Tax Billed	stmen	t	\$	(218,727.79) 3,184,666.49		

We plan to mail statements by October 15, 2012. I respectfully request the School Board approve the 2012 Tax Roll at your earliest convenience.

Sincerely,

ROBERT MILLER
Tax Assessor/Collector

RM/td

A RESOLUTION

OF

The Board of Trustees River Road Independent School District APPROVAL OF THE 2012 TAX ROLL

Whereas, the River Road Independent School District Board of Trustees has been presented with the summary computation of the 2012 Tax Roll from Mr. Robert Miller, Potter County Tax Assessor/Collector.

Whereas, the taxable values (after exemptions) and tax computations presented to the Board are deemed to be complete and correct, and are as shown:

Real Estate Values	\$205,472,780
Mobile Home Values	8,433,989
Business Personal Property Values	26,806,641
Oil & Gas Values	<u>11,389,870</u>
Total Taxable Values	252,103,280
Tax Rate per \$100 of Value	1.3500
Gross Taxes Billed	3,403,394
Less Frozen Tax Adjustment	(218,728)
Net Taxes Billed	\$3,184,666

Whereas, Mr. Robert Miller has requested that the 2012 Tax Roll be approved by the Board of Trustees of the River Road Independent School District.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE RIVER ROAD INDEPENDENT SCHOOL DISTRICT hereby RESOLVES that the 2012 Tax Roll in the "Net Amount Billed" amount of \$3,196,600.61 is approved as presented and the Potter County Tax Collector is hereby requested to proceed in the collection of that tax levy.

On the 15th day of October, 2012, in a lawfully called meeting, in accordance with the Texas Education Code and all other applicable laws of the State of Texas, the Trustees of the River Road Independent School District duly PASSED and APPROVED the above RESOLUTION approving the 2012 Tax Roll and Tax Levy for the River Road Independent School District.

Signed:		(District Seal)
	Stacey Johnson, Board President	
Attest:		
	Kelly Venable, Board Secretary	