



Joliet Twp. HSD 204

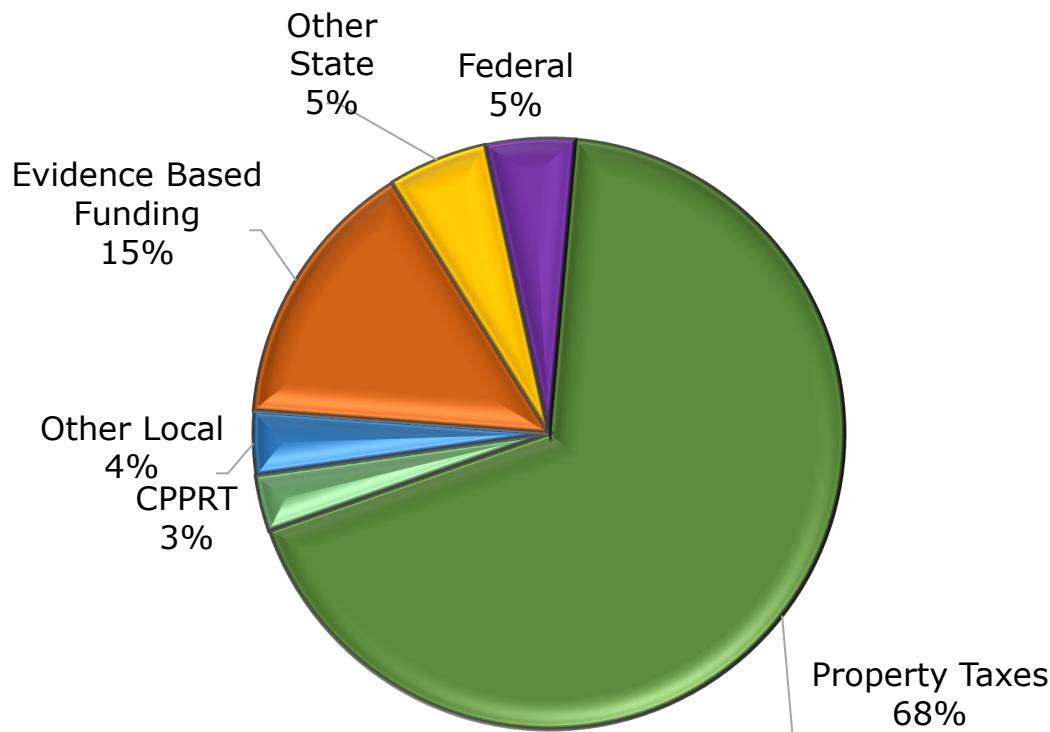
February 17, 2026

FORECAST<sup>5</sup>  
ANALYTICS

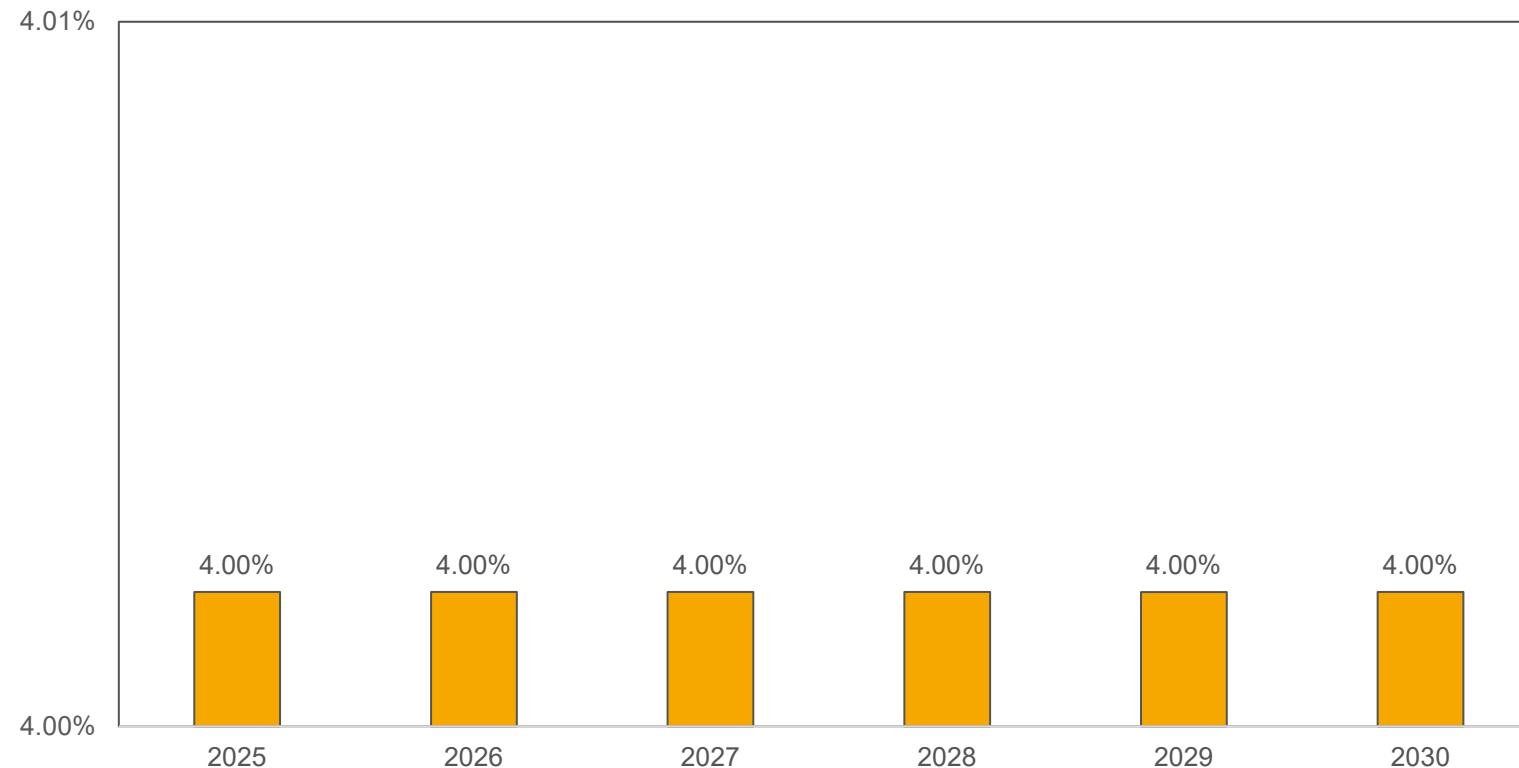
# Budgeted Revenues by Source

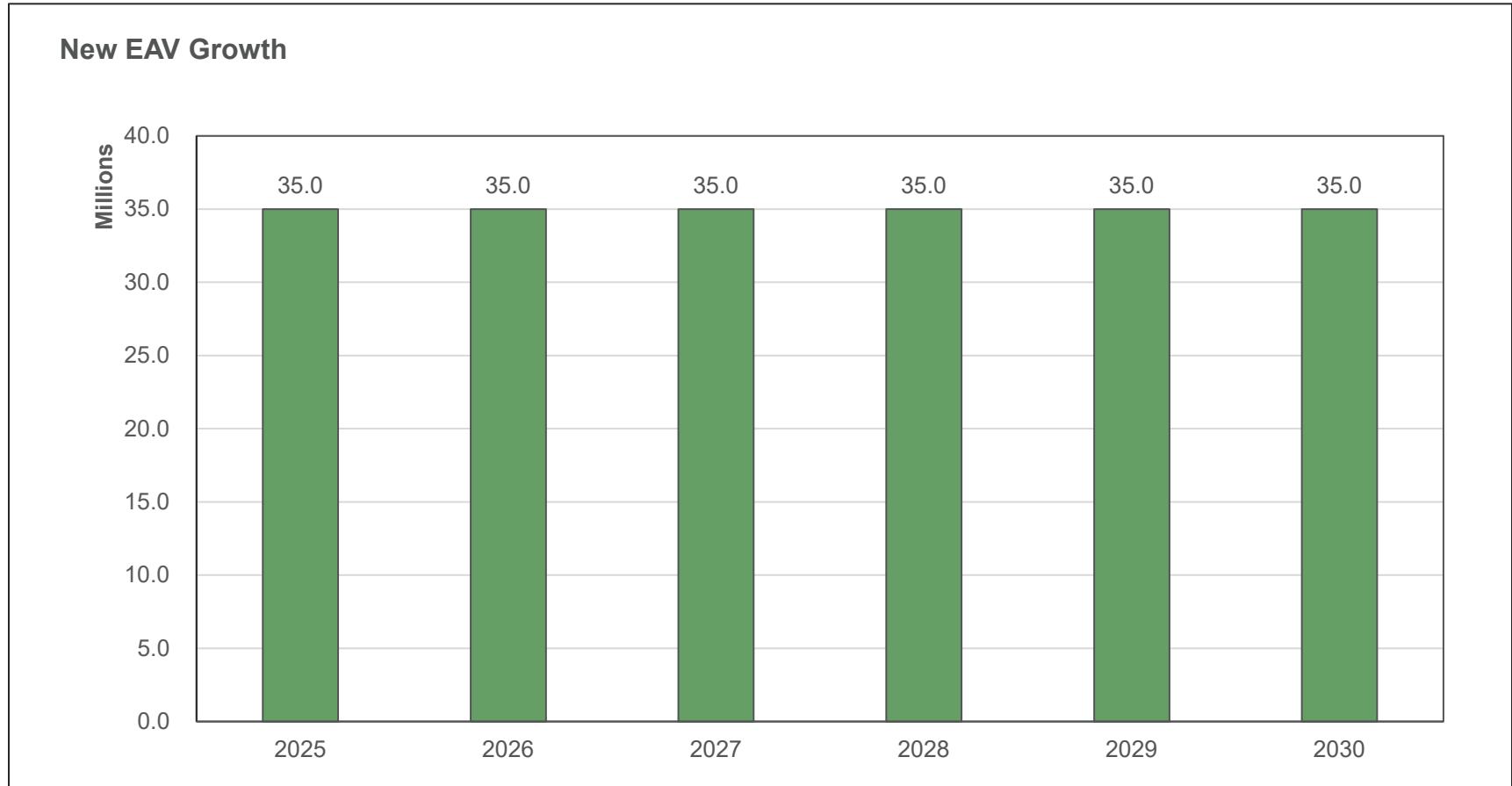
2026 Revenues by Source – Ed, O&M, Trans, IMRF, Working Cash & Tort Funds

## Budgeted Revenue Allocation by Source

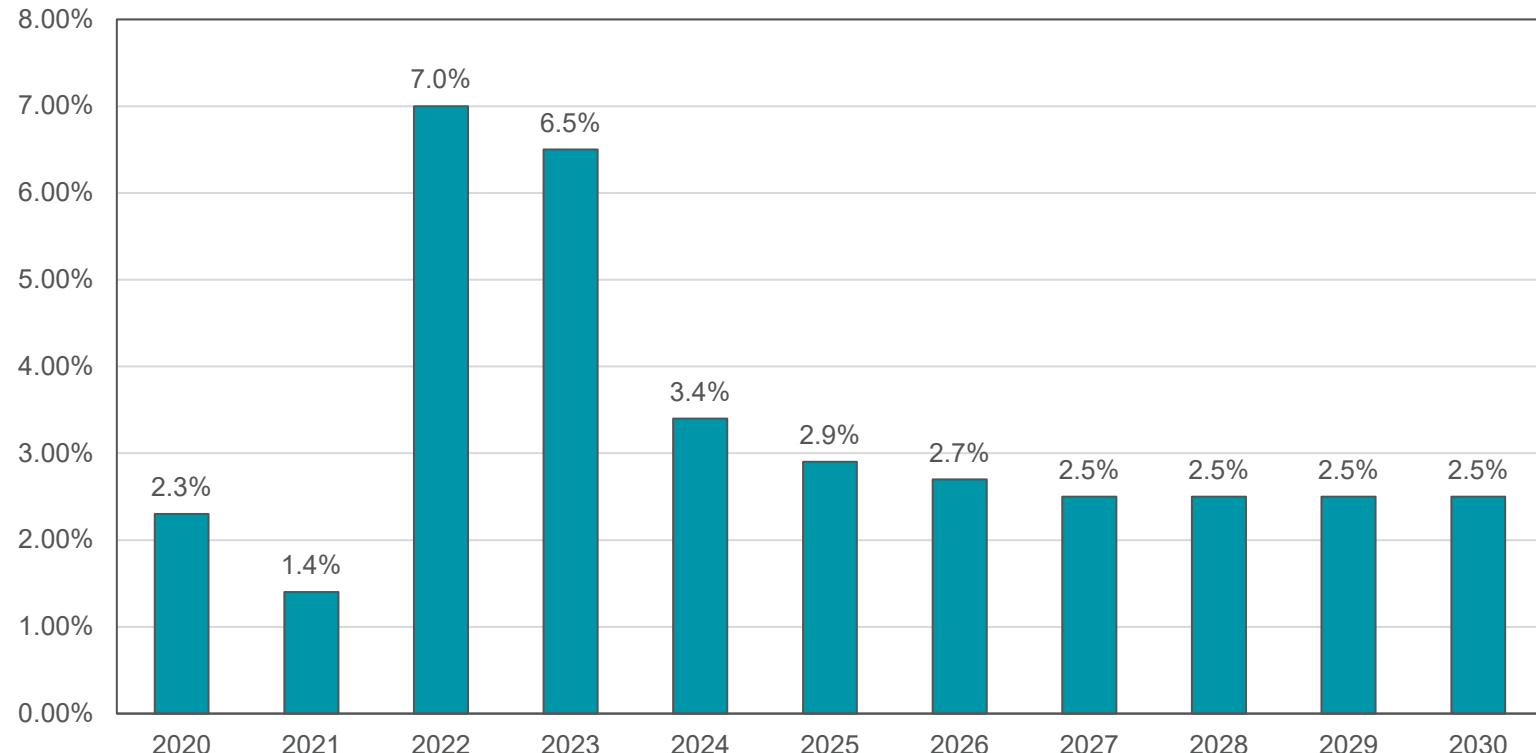


## Existing EAV % Change



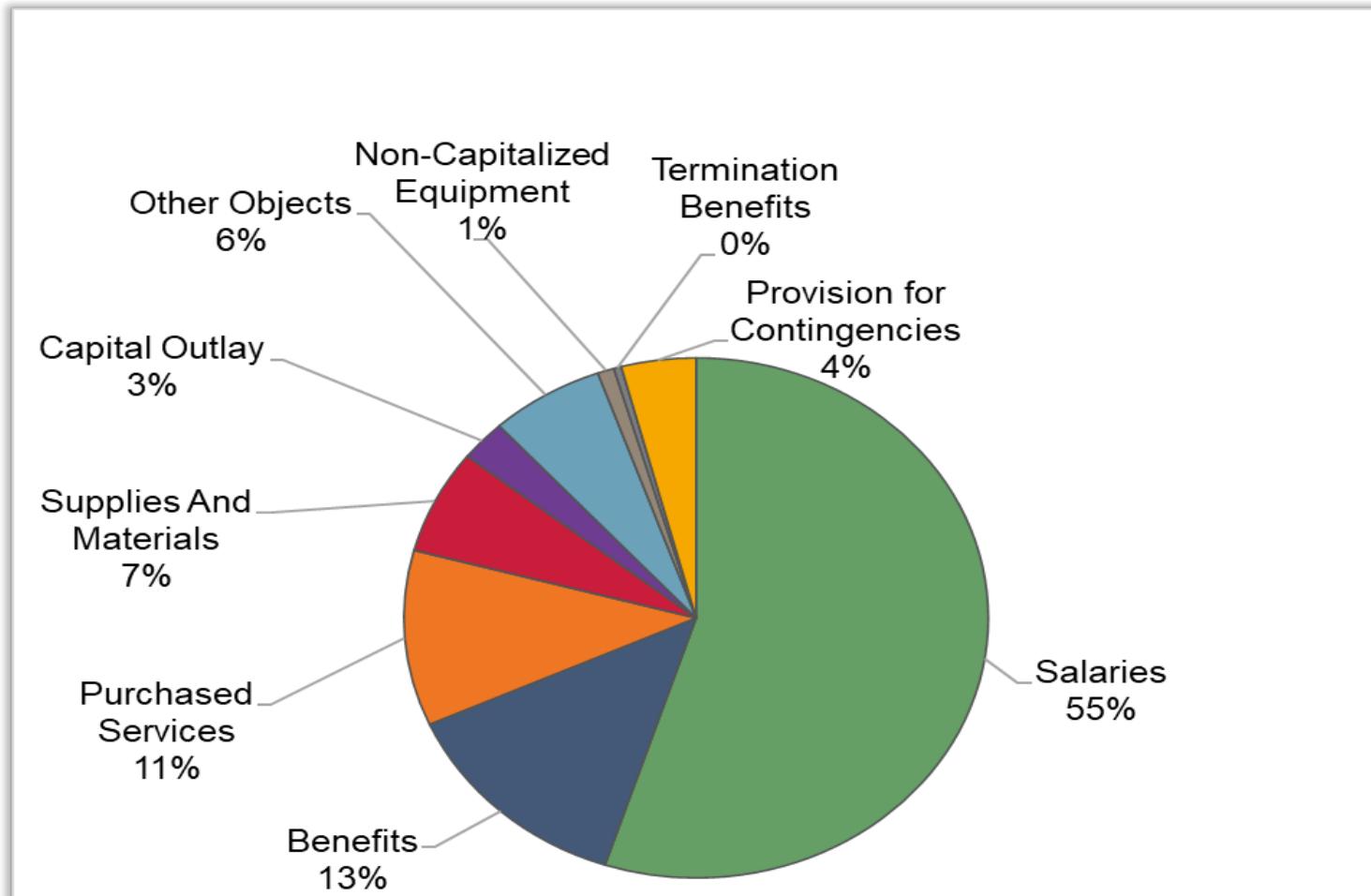


## Consumer Price Index - Levy Year



- Evidence Based Funding
  - Due to Enrollment, decreasing each year
- Transportation Reimbursement
  - Flat for All Years
- Other State and Federal Funding
  - \*Title Funding 26% decrease FY27
  - \*Possible decrease in Special Education Funding

2025 Expenses by Object – Ed, O&M, Trans, IMRF, Working Cash & Tort funds





# Enrollment Projections

Grade	History						Current	Projection				
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25		2026-27	2027-28	2028-29	2029-30	2030-31
9	1,712	1,729	1,777	1,678	1,617	1,604	1,468	1,383	1,325	1,343	1,324	1,184
10	1,670	1,700	1,706	1,756	1,650	1,624	1,570	1,474	1,389	1,331	1,349	1,329
11	1,609	1,596	1,652	1,666	1,727	1,638	1,555	1,559	1,464	1,379	1,321	1,339
12	1,645	1,617	1,693	1,672	1,688	1,762	1,579	1,587	1,590	1,493	1,407	1,348
<b>Total</b>	<b>6,636</b>	<b>6,642</b>	<b>6,828</b>	<b>6,772</b>	<b>6,682</b>	<b>6,628</b>	<b>6,257</b>	<b>6,088</b>	<b>5,853</b>	<b>5,631</b>	<b>5,486</b>	<b>5,285</b>
	Additional Adjustment Input →						85	85	85	85	85	85
Annual Change		6	186	(56)	(90)	(54)	(371)	(169)	(235)	(222)	(146)	(201)
Annual Change %		0.09%	2.80%	-0.82%	-1.33%	-0.81%	-5.60%	-2.70%	-3.85%	-3.79%	-2.59%	-3.66%

# Enrollment History

District	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
9	1234	1330	1320	1496	1654	1904	1767	2099	1959	2205	2108	2088	1731
10	1194	1224	1391	1418	1456	1299	1762	1605	1493	1566	1477	1517	1606
11	1060	1147	1210	1129	1084	1086	868	919	1093	889	770	1343	1418
12	924	908	930	1000	1022	1014	980	887	933	1068	1375	879	1282
<b>TOTAL</b>	<b>4412</b>	<b>4609</b>	<b>4851</b>	<b>5043</b>	<b>5216</b>	<b>5303</b>	<b>5377</b>	<b>5510</b>	<b>5478</b>	<b>5728</b>	<b>5730</b>	<b>5827</b>	<b>6037</b>
District	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
9	1599	1716	1620	1778	1728	1747	1700	1665	1765	1661	1609	1578	1468
10	1815	1567	1677	1672	1771	1697	1679	1679	1714	1765	1634	1598	1570
11	1474	1631	1497	1521	1554	1817	1611	1574	1662	1671	1727	1612	1555
12	1245	1381	1505	1446	1556	1314	1718	1613	1649	1609	1624	1736	1579
<b>Transition</b>											89	104	85
<b>TOTAL</b>	<b>6133</b>	<b>6295</b>	<b>6299</b>	<b>6417</b>	<b>6609</b>	<b>6575</b>	<b>6708</b>	<b>6531</b>	<b>6790</b>	<b>6706</b>	<b>6683</b>	<b>6628</b>	<b>6257</b>

# Staffing History

School Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
FTE	399.7	405.3	405.3	409.0	415.3	420.5

School Year	21-22	22-23	23-24	24-25	25-26		
FTE	429.50	445.2	456.5	460.60	462.4		

- Salaries subject to negotiations
- Decrease to FTE over next 5 years
- Retiree savings included
- Health insurance increase 7% in future years
- Dental Insurance increase 3% in future years
- All other expenses increased by 5% in future years including:
  - Purchased Services
  - Supplies & Materials
  - Capital Outlay
  - Other Objects
  - Termination benefits

**Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort  
Joliet Twp HSD 204 | Base Scenario 10-31-2025**

	BUDGET FY 2026	PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
<b>LOCAL</b>											
Property Taxes	\$100,332,787	\$101,717,169	1.4%	\$105,083,628	3.3%	\$108,423,868	3.2%	\$111,837,293	3.1%	\$115,325,883	3.1%
CPPRT	\$4,506,000	\$4,506,000	0.0%	\$4,506,000	0.0%	\$4,506,000	0.0%	\$4,506,000	0.0%	\$4,506,000	0.0%
Other Local	\$5,091,000	\$5,091,000	0.0%	\$5,091,000	0.0%	\$5,091,000	0.0%	\$5,091,000	0.0%	\$5,091,000	0.0%
<b>TOTAL LOCAL REVENUE</b>	<b>\$109,929,787</b>	<b>\$111,314,169</b>	<b>1.3%</b>	<b>\$114,680,628</b>	<b>3.0%</b>	<b>\$118,020,868</b>	<b>2.9%</b>	<b>\$121,434,293</b>	<b>2.9%</b>	<b>\$124,922,883</b>	<b>2.9%</b>
<b>STATE</b>											
Evidence Based Funding	\$21,910,995	\$21,910,995	0.0%	\$21,910,995	0.0%	\$21,910,995	0.0%	\$21,910,995	0.0%	\$21,910,995	0.0%
Other State	\$7,980,645	\$8,165,645	2.3%	\$8,359,895	2.4%	\$8,563,858	2.4%	\$8,778,019	2.5%	\$9,002,887	2.6%
<b>TOTAL STATE REVENUE</b>	<b>\$29,891,640</b>	<b>\$30,076,640</b>	<b>0.6%</b>	<b>\$30,270,890</b>	<b>0.6%</b>	<b>\$30,474,853</b>	<b>0.7%</b>	<b>\$30,689,014</b>	<b>0.7%</b>	<b>\$30,913,882</b>	<b>0.7%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$7,092,780</b>	<b>\$6,689,702</b>	<b>-5.7%</b>	<b>\$6,689,702</b>	<b>0.0%</b>	<b>\$6,689,702</b>	<b>0.0%</b>	<b>\$6,689,702</b>	<b>0.0%</b>	<b>\$6,689,702</b>	<b>0.0%</b>
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$146,914,208</b>	<b>\$148,080,511</b>	<b>0.8%</b>	<b>\$151,641,220</b>	<b>2.4%</b>	<b>\$155,185,423</b>	<b>2.3%</b>	<b>\$158,813,008</b>	<b>2.3%</b>	<b>\$162,526,467</b>	<b>2.3%</b>

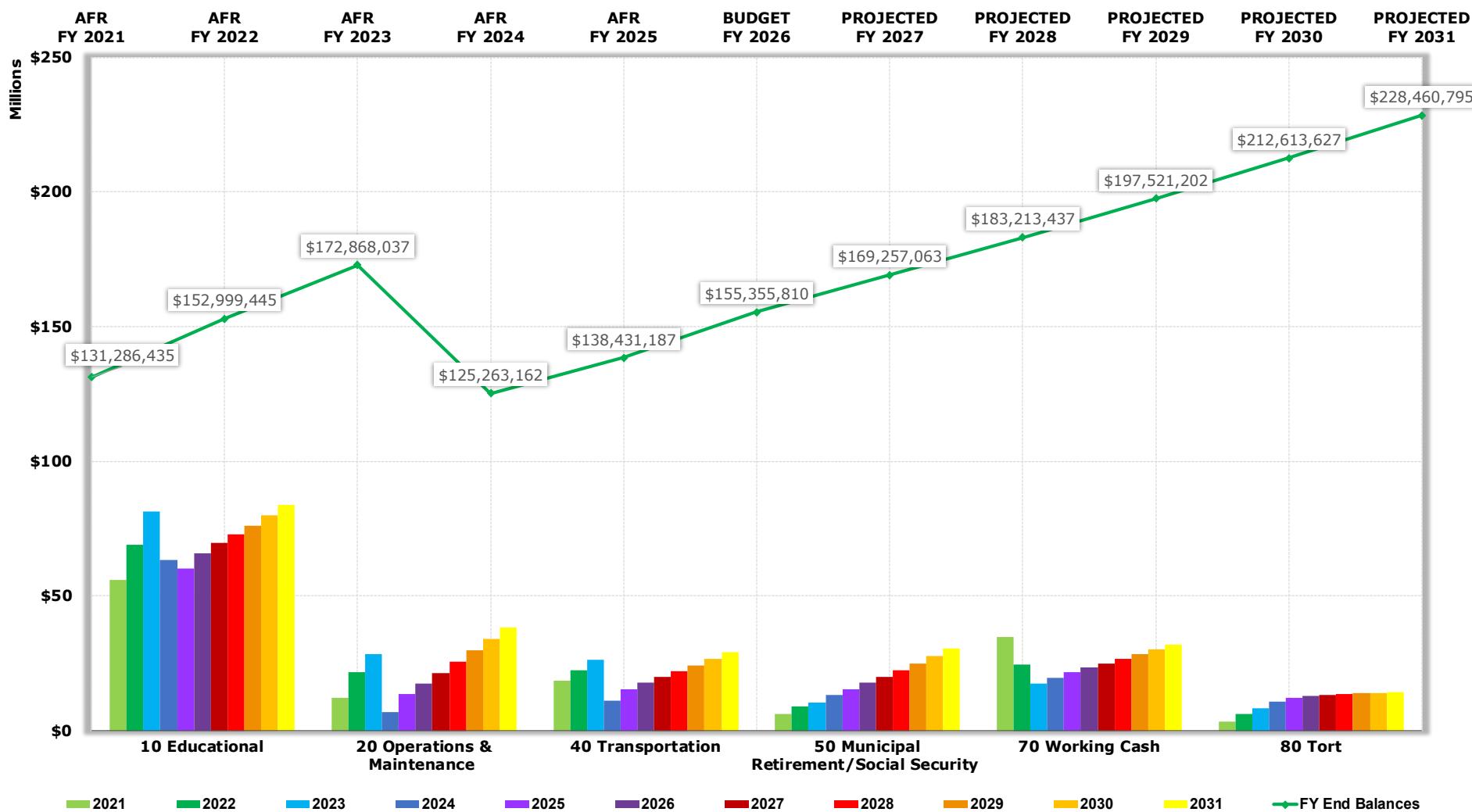
**Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort**  
**Joliet Twp HSD 204 | Alternate FTE Scenario 10-31-2025**

	BUDGET	PROJECTED		PROJECTED		PROJECTED		PROJECTED		PROJECTED	
	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031					
Salaries	\$75,213,678	\$77,704,880	3.3%	\$79,496,408	2.3%	\$80,934,139	1.8%	\$81,981,193	1.3%	\$83,067,053	1.3%
Benefits	\$18,201,524	\$18,575,263	2.1%	\$18,910,235	1.8%	\$19,229,627	1.7%	\$19,530,868	1.6%	\$19,847,715	1.6%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$93,415,203</b>	<b>\$96,280,144</b>	3.1%	<b>\$98,406,643</b>	2.2%	<b>\$100,163,766</b>	1.8%	<b>\$101,512,061</b>	1.3%	<b>\$102,914,768</b>	1.4%
Purchased Services	\$13,834,431	\$14,417,413	4.2%	\$15,025,195	4.2%	\$15,658,842	4.2%	\$16,319,466	4.2%	\$17,008,230	4.2%
Supplies And Materials	\$8,192,721	\$8,515,401	3.9%	\$8,850,875	3.9%	\$9,199,652	3.9%	\$9,562,260	3.9%	\$9,939,252	3.9%
Capital Outlay	\$2,866,438	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%
Other Objects	\$8,654,218	\$8,996,884	4.0%	\$9,353,257	4.0%	\$9,723,885	4.0%	\$10,109,338	4.0%	\$10,510,210	4.0%
Non-Capitalized Equipment	\$131,490	\$131,490	0.0%	\$131,490	0.0%	\$131,490	0.0%	\$131,490	0.0%	\$131,490	0.0%
Termination Benefits	\$560,000	\$560,000	0.0%	\$560,000	0.0%	\$560,000	0.0%	\$560,000	0.0%	\$560,000	0.0%
Provision For Contingencies	\$2,335,085	\$2,411,489	3.3%	\$2,490,948	3.3%	\$2,573,586	3.3%	\$2,659,530	3.3%	\$2,748,911	
<b>TOTAL ALL OTHER</b>	<b>\$36,574,382</b>	<b>\$37,899,115</b>	3.6%	<b>\$39,278,203</b>	3.6%	<b>\$40,713,892</b>	3.7%	<b>\$42,208,522</b>	3.7%	<b>\$43,764,530</b>	3.7%
<b>TOTAL EXPENDITURES</b>	<b>\$129,989,585</b>	<b>\$134,179,258</b>	3.2%	<b>\$137,684,845</b>	2.6%	<b>\$140,877,658</b>	2.3%	<b>\$143,720,583</b>	2.0%	<b>\$146,679,298</b>	2.1%

## Educational | O &amp; M | Transportation | IMRF / SS | Working Cash | Tort

Joliet Twp HSD 204 | Alternate FTE Scenario 10-31-2025

	BUDGET FY 2026	PROJECTED FY 2027		PROJECTED FY 2028		PROJECTED FY 2029		PROJECTED FY 2030		PROJECTED FY 2031	
<b>REVENUE</b>											
Local	\$109,929,787	\$111,314,169	1.3%	\$114,680,628	3.0%	\$118,020,868	2.9%	\$121,434,293	2.9%	\$124,922,883	2.9%
State	\$29,891,640	\$30,076,640	0.6%	\$30,270,890	0.6%	\$30,474,853	0.7%	\$30,689,014	0.7%	\$30,913,882	0.7%
Federal	\$7,092,780	\$6,689,702	-5.7%	\$6,689,702	0.0%	\$6,689,702	0.0%	\$6,689,702	0.0%	\$6,689,702	0.0%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$146,914,208</b>	<b>\$148,080,511</b>	<b>0.8%</b>	<b>\$151,641,220</b>	<b>2.4%</b>	<b>\$155,185,423</b>	<b>2.3%</b>	<b>\$158,813,008</b>	<b>2.3%</b>	<b>\$162,526,467</b>	<b>2.3%</b>
<b>EXPENDITURES</b>											
Salaries	\$75,213,678	\$77,704,880	3.3%	\$79,496,408	2.3%	\$80,934,139	1.8%	\$81,981,193	1.3%	\$83,067,053	1.3%
Benefits	\$18,201,524	\$18,575,263	2.1%	\$18,910,235	1.8%	\$19,229,627	1.7%	\$19,530,868	1.6%	\$19,847,715	1.6%
Purchased Services	\$13,834,431	\$14,417,413	4.2%	\$15,025,195	4.2%	\$15,658,842	4.2%	\$16,319,466	4.2%	\$17,008,230	4.2%
Supplies And Materials	\$8,192,721	\$8,515,401	3.9%	\$8,850,875	3.9%	\$9,199,652	3.9%	\$9,562,260	3.9%	\$9,939,252	3.9%
Capital Outlay	\$2,866,438	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%
All Other Objects	\$11,680,793	\$12,099,863	3.6%	\$12,535,695	3.6%	\$12,988,961	3.6%	\$13,460,358	3.6%	\$13,950,610	3.6%
<b>TOTAL EXPENDITURES</b>	<b>\$129,989,585</b>	<b>\$134,179,258</b>	<b>3.2%</b>	<b>\$137,684,845</b>	<b>2.6%</b>	<b>\$140,877,658</b>	<b>2.3%</b>	<b>\$143,720,583</b>	<b>2.0%</b>	<b>\$146,679,298</b>	<b>2.1%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$16,924,623</b>	<b>\$13,901,253</b>		<b>\$13,956,375</b>		<b>\$14,307,764</b>		<b>\$15,092,425</b>		<b>\$15,847,169</b>	
<b>OTHER FINANCING SOURCES / USES</b>											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>\$0</b>	<b>\$0</b>									
<b>SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$16,924,623</b>	<b>\$13,901,253</b>		<b>\$13,956,375</b>		<b>\$14,307,764</b>		<b>\$15,092,425</b>		<b>\$15,847,169</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$138,431,187</b>	<b>\$155,355,810</b>		<b>\$169,257,063</b>		<b>\$183,213,437</b>		<b>\$197,521,202</b>		<b>\$212,613,627</b>	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$155,355,810</b>	<b>\$169,257,063</b>		<b>\$183,213,437</b>		<b>\$197,521,202</b>		<b>\$212,613,627</b>		<b>\$228,460,795</b>	
FUND BALANCE AS % OF EXPENDITURES	120%	126%		133%		140%		148%		156%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	14.34	15.14		15.97		16.82		17.75		18.69	

**Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort**  
**Joliet Twp HSD 204 | Alternate FTE Scenario 10-31-2025**


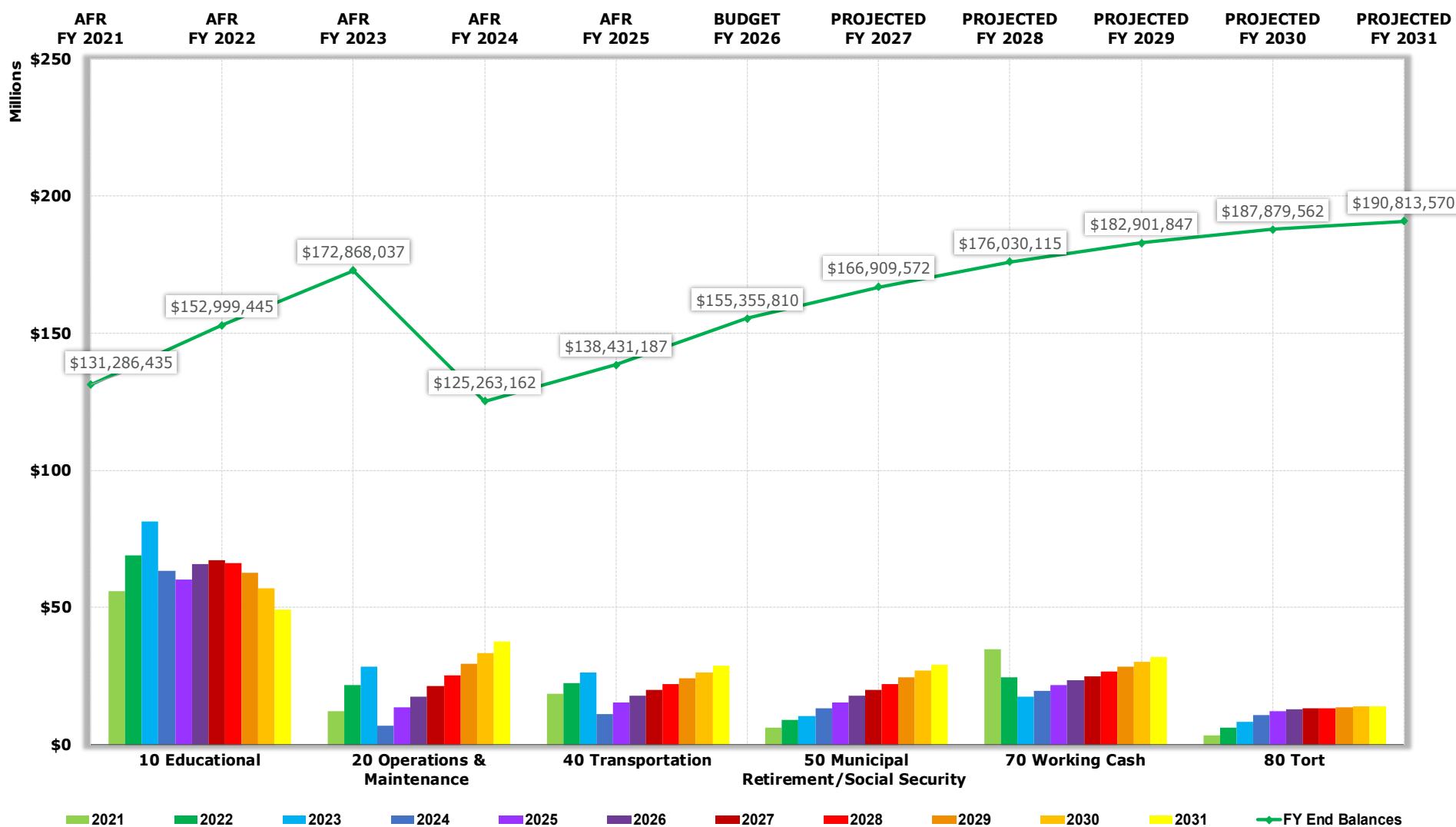


**Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort**

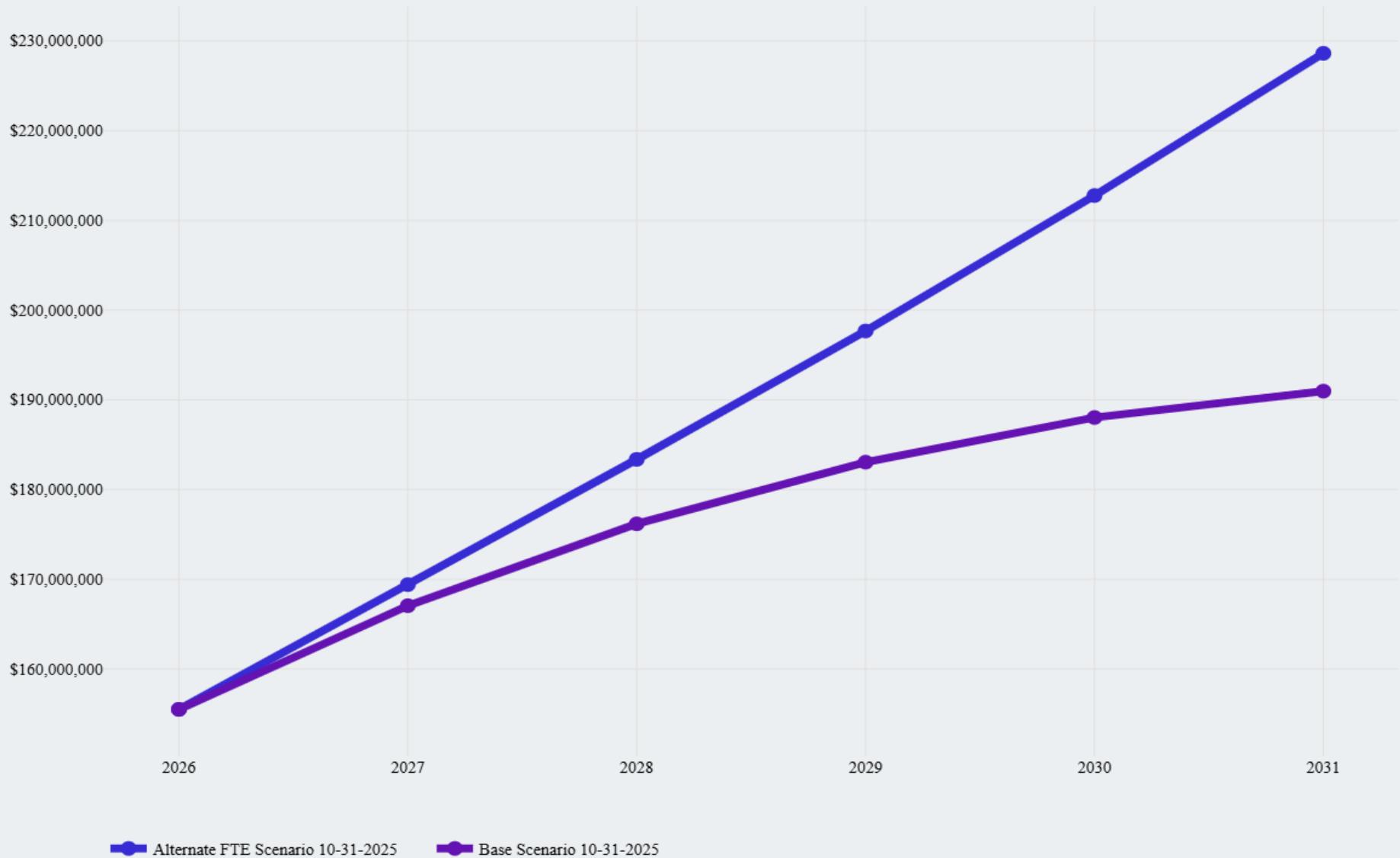
**Joliet Twp HSD 204 | Base Scenario 10-31-2025**

	<b>BUDGET</b>	<b>PROJECTED</b>									
	<b>FY 2026</b>	<b>FY 2027</b>		<b>FY 2028</b>		<b>FY 2029</b>		<b>FY 2030</b>		<b>FY 2031</b>	
<b>REVENUE</b>											
Local	\$109,929,787	\$111,314,169	1.3%	\$114,680,628	3.0%	\$118,020,868	2.9%	\$121,434,293	2.9%	\$124,922,883	2.9%
State	\$29,891,640	\$30,076,640	0.6%	\$30,270,890	0.6%	\$30,474,853	0.7%	\$30,689,014	0.7%	\$30,913,882	0.7%
Federal	\$7,092,780	\$6,689,702	-5.7%	\$6,689,702	0.0%	\$6,689,702	0.0%	\$6,689,702	0.0%	\$6,689,702	0.0%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$146,914,208</b>	<b>\$148,080,511</b>	<b>0.8%</b>	<b>\$151,641,220</b>	<b>2.4%</b>	<b>\$155,185,423</b>	<b>2.3%</b>	<b>\$158,813,008</b>	<b>2.3%</b>	<b>\$162,526,467</b>	<b>2.3%</b>
<b>EXPENDITURES</b>											
Salaries	\$75,213,678	\$79,393,980	5.6%	\$82,975,954	4.5%	\$86,276,763	4.0%	\$89,226,621	3.4%	\$92,291,399	3.4%
Benefits	\$18,201,524	\$19,233,654	5.7%	\$20,266,520	5.4%	\$21,323,036	5.2%	\$22,400,150	5.1%	\$23,536,530	5.1%
Purchased Services	\$13,834,431	\$14,417,413	4.2%	\$15,025,195	4.2%	\$15,658,842	4.2%	\$16,319,466	4.2%	\$17,008,230	4.2%
Supplies And Materials	\$8,192,721	\$8,515,401	3.9%	\$8,850,875	3.9%	\$9,199,652	3.9%	\$9,562,260	3.9%	\$9,939,252	3.9%
Capital Outlay	\$2,866,438	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%	\$2,866,438	0.0%
All Other Objects	\$11,680,793	\$12,099,863	3.6%	\$12,535,695	3.6%	\$12,988,961	3.6%	\$13,460,358	3.6%	\$13,950,610	3.6%
<b>TOTAL EXPENDITURES</b>	<b>\$129,989,585</b>	<b>\$136,526,749</b>	<b>5.0%</b>	<b>\$142,520,677</b>	<b>4.4%</b>	<b>\$148,313,690</b>	<b>4.1%</b>	<b>\$153,835,294</b>	<b>3.7%</b>	<b>\$159,592,459</b>	<b>3.7%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$16,924,623</b>	<b>\$11,553,762</b>		<b>\$9,120,543</b>		<b>\$6,871,732</b>		<b>\$4,977,715</b>		<b>\$2,934,008</b>	
<b>OTHER FINANCING SOURCES / USES</b>											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES / USES</b>	<b>\$0</b>	<b>\$0</b>									
<b>SURPLUS/DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$16,924,623</b>	<b>\$11,553,762</b>		<b>\$9,120,543</b>		<b>\$6,871,732</b>		<b>\$4,977,715</b>		<b>\$2,934,008</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$138,431,187</b>	<b>\$155,355,810</b>		<b>\$166,909,572</b>		<b>\$176,030,115</b>		<b>\$182,901,847</b>		<b>\$187,879,562</b>	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$155,355,810</b>	<b>\$166,909,572</b>		<b>\$176,030,115</b>		<b>\$182,901,847</b>		<b>\$187,879,562</b>		<b>\$190,813,570</b>	
FUND BALANCE AS % OF EXPENDITURES	120%	122%		124%		123%		122%		120%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	14.34	14.67		14.82		14.80		14.66		14.35	

**Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort**  
**Joliet Twp HSD 204 | Base Scenario 10-31-2025**



## Projected Fund Balance (Operating Funds)



- Observations
  - FY26 Budget in the General Ledger is the basis of projections
  - Significant legislative unknowns due to State and Federal financial health
    - Property Tax Freeze/Reimbursement
    - Additional EBF Funding
    - Level of Federal Funding
  - Assumptions provided by the District

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