

**BOARD OF EDUCATION OF  
GENEVA COMMUNITY UNIT SCHOOL DISTRICT NO. 304  
KANE COUNTY, ILLINOIS**

**Resolution Authorizing the Loan of \$10,000 from the  
Working Cash Fund to the Flex Benefit Fund  
Pursuant to 105 ILCS 5/20-5**

WHEREAS, the Illinois School Code (105 ILCS 5/20-5) provides that the Board of Education may authorize the Treasurer of the School District to make interfund loans from the Working Cash Fund to another fund and to make the necessary transfers on his books; and

WHEREAS this Board of Education deems it advisable, necessary and in the best interests of the District that an amount of \$10,000 be loaned from the Working Cash Fund to the Flex Benefit Fund in anticipation of the collection of employee contributions to the Flex Benefit Fund through employee payroll deductions; and

WHEREAS, the entire amount of taxes extended or estimated to be extended and received for Flex Benefit Fund for the year 2025 is \$-0-, the aggregate amount of warrants or notes heretofore issued in anticipation of the collection of such taxes is \$-0-, the aggregate amount of corporate personal property replacement taxes which the Board estimates will be set aside for the proportionate amount of debt services and pension or retirement obligations is \$-0-, and the aggregate amount of money heretofore transferred from the Working Cash Fund to the Flex Benefit Fund is \$10,000; and

WHEREAS, this Board of Education may now authorize the Treasurer of the District to loan an amount of \$10,000 from the Working Cash Fund to Flex Benefit Fund pursuant to Section 20-5 of the Illinois School Code.

NOW, THEREFORE, Be It Resolved by the Board of Education of Geneva Community Unit School District Number 304, Kane County, Illinois, as follows:

SECTION ONE. That the preambles to this Resolution are hereby incorporated by reference into this Section One as if fully set forth and stated herein *verbatim*.

SECTION TWO. That the Treasurer of this School District is hereby authorized and directed to loan \$10,000 from the Working Cash Fund to Flex Benefit Fund.

SECTION THREE. That the Treasurer is hereby directed to repay and retransfer any loan made from the Working Cash Fund to Flex Benefit Fund pursuant to this resolution by June 30, 2026.

SECTION FOUR. That this Resolution shall be in full force and effect forthwith upon its adoption.  
Adopted this 16th day of March 2026.

President, Board of Education of Geneva Community Unit School District No. 304

ATTEST:  
Secretary, Board of Education  
of Geneva Community Unit School District No. 304

Member \_\_\_\_\_ moved and Member \_\_\_\_\_ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: \_\_\_\_\_

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The following members voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of Geneva Community Unit School District Number 304, Kane County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

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Secretary, Board of Education

**MINUTES** of a regular meeting of the Board of Education of Geneva Community Unit School District Number 304, Kane County, Illinois, held at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois, in said School District at 7:00 o'clock P.M., on the 16th day of March 2026.

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The meeting was called to order by the President, and upon the roll being called, Larry Cabeen the President, and the following members of the Board of Education were physically present at said

location: \_\_\_\_\_

\_\_\_\_\_.

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the

meeting by video or audio conference: \_\_\_\_\_.

No member was permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: \_\_\_\_\_.

The President announced that the Board of Education would next consider the adoption of a Resolution Authorizing the Loan of \$10,000 from the Working Cash Fund to the Flex Benefit Fund Pursuant to 105 ILCS 5/20-5.

Whereupon Member \_\_\_\_\_ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy: