

Woodridge School District #68  
 Budget Planning - Summary Spreadsheet  
 For FY 2025-2026

Education Fund

	<u>2024-25 Budgeted</u>	<u>2025-26 Projected</u>	<u>Difference</u>	<u>Comment</u>	
Revenues	47,997,961.00	51,395,000.00	3,397,039.00	See comments below...estimated overall increase in revenues at 7%.	1.070775
Expenditures	47,038,365.00	52,152,789.00	5,114,424.00	See comments below..estimated overall increased in expenditures at 10%.	1.108729
Change in Fund Balance	959,596.00	(757,789.00)		(Includes \$100K Contingency/Does not include transfers in or out.)	

Revenue Notes:

* Local Revenues will increase slightly...	\$39,975,500.00	\$43,284,000.00	\$3,308,500.00	Increase due to additional property taxes, interest income and food service revenues, offset by reductions to CPPRT and fee based revenues.
* State Revenues will increase slightly...	\$5,650,961.00	\$5,692,500.00	\$41,539.00	Increase due to new/additional EBF funds somewhat offset by reduce Private Facility and Orphanage reimbursements.
* Federal Revenues will increase slightly...	\$2,371,500.00	\$2,418,500.00	\$47,000.00	Increase due slightly increased Medicaid reimbursements partially with offsetting by small decreases in several other areas.
	<u>\$47,997,961.00</u>	<u>\$51,395,000.00</u>		

Expenditure Notes:

- \* Abatements...none planned at this time.
- \* Contingencies...\$100k planned at this time.
- \* 5% increase in Certified Staff Salaries and Pension Benefits is assumed.
- \* 3.9% inncrease in Non-certified Staff Salaries and Pension Benefits is assumed.
- \* 8.0% increase in health, dental and life insurance costs for all staff is assumed.
- \* \$750K reduction due to turnover and increased efficiencies estimated at this time.
- \* Interest and Fund Balance Transfers ("out" of up to \$2.5M and "in" of up to \$1M) are not included in expenditures.

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Operations & Maintenance Fund

	2024-25 Budgeted	2025-26 Projected	Difference	Comment	
Revenues	\$4,710,000.00	\$4,720,000.00	\$10,000.00	See comments below...estimated overall increase in revenues of .2%.	1.002123
Expenditures	\$4,689,900.00	\$4,567,681.00	(\$122,219.00)	See comments below...estimated overall decrease in expenses of 1%.	0.97394
Change in Fund Balance	\$20,100.00	\$152,319.00		(Includes \$50K Contingency/Does not include transfers in or out.)	

Revenue Notes:

* Local Revenues will increase slightly...	\$4,660,000.00	\$4,670,000.00	\$10,000.00	Slight increase due to property tax collections and additional interest income, offset by a reduction in CPPRT revenues.
* State Revenues will stay the same...	\$50,000.00	\$50,000.00	\$0.00	Assumes Illinois School Maintenance Program Grant funds.
* Federal Revenues will stay the same...	\$0.00	\$0.00	\$0.00	Assumes no Federal School Infrastructure Program Grant funds.
	<u>\$4,710,000.00</u>	<u>\$4,720,000.00</u>		

Expenditure Notes:

- \* Abatements...none planned at this time.
- \* Contingencies...\$50K planned at this time.
- \* 3.9% increase in Salaries and Pension Benefits is assumed.
- \* 8.0% increase in health, dental and life insurance is assumed.
- \* Significantly reduced utility expenses assumed from 1/26 - 6/26 due to installation of solar arrays at three remaining schools.
- \* Special maintenance and repair projects will be individually identified and costs estimated.
- \* Major renovations and/or construction projects will be paid for out of Capital Projects Fund.
- \* Interest and Fund Balance Transfers of up to \$1M not included in expenditures.

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Transportation Fund

	2024-25 Budgeted	2025-26 Projected	Difference		
Revenues	\$5,426,000.00	\$4,750,000.00	(\$676,000.00)	See comments below	0.875415
Expenditures	\$3,732,635.00	\$4,550,000.00	\$817,365.00	See comments below	1.218978
Change in Fund Balance	\$1,693,365.00	\$200,000.00		(Includes \$50K contingency and Capital Project Funds Transfer)	

Revenue Notes:

* Local Revenues will decrease slightly...	3,676,000.00	3,250,000.00	(426,000.00)	Decrease due to lower levy and property tax collections somewhat offset by higher interest income.
* State Revenues decrease slightly...	1,750,000.00	1,500,000.00	(250,000.00)	Decrease due to higher prorations of State categorical transportation reimbursements based on Governor's Tentative State Budget.
* Federal Revenues stays the same...	0.00	0.00	0.00	None assumed at this time
	<u>5,426,000.00</u>	<u>4,750,000.00</u>		

Expenditure Notes:

- \* Abatements...none planned at this time.
- \* Contingencies...\$50K planned at this time.
- \* Up to \$1M of fund balance and interest transfers to the Education Fund are not included in expenditures.
- \* Based on new contracts (First Student @ 4.25% and Sunrise @ 4%) estimated contract service expenditures will be about \$4M.
- \* Increased Homeless Services Transportation and Taxi/Livery Transportation costs factored in (\$500K).

All Funds

	2024-25 Budgeted	2025-26 Projected	Difference		
Revenues	\$44,355,461.00	\$47,416,000.00	\$3,060,539.00	The bulk of this increase is due to property tax collections and interest income.	1.069
Expenditures	\$48,073,527.00	\$53,670,470.00	\$5,596,943.00	The bulk of this increase is due to increased staffing, salaries and benefits.	1.116425
Change in Fund Balance^	(\$3,718,066.00)	(\$6,254,470.00)	(\$2,536,404.00)	The overall projected deficit is largely due to Capital Projects to be completed.	
Overall expense breakdowns by functional category are as follows:					
	2024-25 Budgeted	2025-26 Projected	Difference		
Salaries ^^	\$18,350,420.00	\$21,507,380.00	\$3,156,960.00	Conservative estimate based on maximum staffing and salaries.	1.172037
Benefits^^	\$6,966,661.00	\$7,127,684.00	\$161,023.00	Conservative estimate based on maximum benefit increases.	1.023113
Purchased Services^^^	\$9,499,521.00	\$9,377,869.00	(\$121,652.00)		0.987194
Materials & Supplies^^^	\$2,901,625.00	\$2,962,107.00	\$60,482.00		1.020844
Capital Purchases^^^^	\$5,767,850.00	\$8,695,430.00	\$2,927,580.00	Increase based on additional activity/projects planned for FY26.	1.507569
Other Objects^^^^^	\$4,044,625.00	\$3,500,000.00	(\$544,625.00)		0.865346
Non Capital Equipment^^^^^	\$542,825.00	\$500,000.00	(\$42,825.00)		0.921107
Termination Benefits^^^^^^	\$0.00	\$0.00	\$0.00		7.497211
	\$48,073,527.00	\$53,670,470.00	\$5,596,943.00		

Notes:

^ For '25-26, does not include planned transfers to both the Capital Projects Fund (to cover planned CIP work) and the Debt Services Fund (to cover the copier lease), estimated at \$2.1M in total, that will largely offset the projected deficits.

^^ Staffing levels will increase slightly and both certified and non-certified salary costs are expected to increase by 5% and 3.9%, respectively, with benefits are stimated to increase at about 8% overall.

^^^ Purchased Services and Materials and Supplies are expected to remain relatively flat for FY26.

^^^^ Anticipated capital purchases are mainly driven by roofing and solar work (~\$6M) and HVAC upgrades (~\$1M).

^^^^^ Other Objects and Non-Capital Equipment are rough estimates at this time.

^^^^^^ No termination benefits are expected, but based on finalized contract negotiations som could arise.

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**Fund Summaries - Projected**

	Revenues	Expenses	Difference
Education (1)	\$35,395,000.00	\$36,152,789.00	(\$757,789.00)
Operations & Maintenance (2)	\$4,720,000.00	\$4,567,681.00	\$152,319.00
Debt Services (3)	\$1,000.00	\$100,000.00	(\$99,000.00)
Transportation (4)	\$4,750,000.00	\$4,550,000.00	\$200,000.00
IMRF/FICA/Medicare (5)	\$1,500,000.00	\$1,750,000.00	(\$250,000.00)
Capital Projects (6)	\$250,000.00	\$6,250,000.00	(\$6,000,000.00)
Working Cash (7)	\$500,000.00	\$0.00	\$500,000.00
Tort (8)	\$300,000.00	\$300,000.00	\$0.00
Total	\$47,416,000.00	\$53,670,470.00	(\$6,254,470.00)

**Notes:**

- (1) = Nominal additional Local revenues from property taxes and interest income of about \$3.3M are projected at this time with State and Federal revenues remaining flat overall due to reduced State categorical reimbursements and flat Federal Medicaid and E-Rate reimbursements. Meanwhile, overall expenditures are expected to grow by about 7% due to slightly increased staffing and overall wage and benefit increases.
- (2) = Maintaining the O&M Fund at about \$4.5M is planned, and a transfer of any excess reserves to Capital Projects will be budgeted, as needed. If the \$50K contingency expense does not materialize then reserves will most likely go up a little bit.
- (3) = A \$100K transfer from the Education Fund will cover the Capital Lease Copier Payments, as in prior years.
- (4) = A small surplus will help offset projected increased prorations of State Transportation Claim reimbursements and increased contract service costs, and any excess reserves will be budgeted to be transferred to the Education Fund, as needed.
- (5) = A small draw down of sub fund balances should occur as part of our responsible long term fund balance management plan.
- (6) = Estimated year-end fund balances of about \$4M, along with transfers into the Capital Projects Fund (not shown as revenue) from the Education Fund (\$1.5M) and O&M Fund (\$500K), and increasing impact fees and interest income (\$250K) should cover all planned projects and will only occur, if needed, based on actual projects completed and expenditures incurred.
- (7) = A nominal tax levy (\$300K) and growing interest income (\$200K) will help build up Working Cash reserves to more targeted levels.
- (8) = A planned draw down of reserves was completed last year and a minimal amount of expenses (~\$300K) is planned going forward.