

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2009 Through June 30, 2010**  
**Debt Service**

|                               | <b>Original<br/>Budget</b> | <b>Amended<br/>Budget</b> | <b>31-May-10<br/>Actual</b> | <b>%</b>    | <b>31-May-09<br/>Actual</b> |
|-------------------------------|----------------------------|---------------------------|-----------------------------|-------------|-----------------------------|
| <b><u>Revenues:</u></b>       |                            |                           |                             |             |                             |
| Taxes                         | \$ 3,632,062               | \$ 3,632,062              | \$ 3,609,811                | 99%         | \$3,227,958                 |
| Penalties & Interest          | 18,808                     | 18,808                    | 33,721                      | 179%        | 18,356                      |
| Interest Earnings             | 53,200                     | 53,200                    | 1,989                       | 4%          | 274,798                     |
| <b>Total Revenues</b>         | <b>\$ 3,704,070</b>        | <b>\$ 3,704,070</b>       | <b>\$ 3,645,520</b>         | <b>98%</b>  | <b>\$3,521,112</b>          |
| <b><u>Expenditures:</u></b>   |                            |                           |                             |             |                             |
| Bond Principal                | \$ 1,570,410               | \$ 1,570,410              | \$ 2,026,681                | 129%        | \$1,296,137                 |
| Bond Interest                 | 1,986,944                  | 1,986,944                 | 1,866,079                   | 94%         | 1,737,062                   |
| Fees                          | 3,526                      | 3,526                     | 3,526                       | 100%        | 4,126                       |
| <b>Total</b>                  | <b>\$ 3,560,881</b>        | <b>\$ 3,560,881</b>       | <b>\$ 3,896,287</b>         | <b>109%</b> | <b>\$3,037,324</b>          |
| <b>Change in Fund Balance</b> | <b>\$ 143,189</b>          | <b>\$ 143,189</b>         | <b>\$ (250,766)</b>         |             | <b>\$483,788</b>            |
| <b>Beg. Fund Bal.</b>         | <b>3,814,019</b>           | <b>3,814,019</b>          | <b>3,814,019</b>            |             | <b>2,734,878</b>            |
| <b>End. Fund Bal.</b>         | <b>\$ 3,957,208</b>        | <b>\$ 3,957,208</b>       | <b>\$ 3,814,019</b>         |             | <b>\$3,218,666</b>          |