

Providers of Investment Officer Training

October 23, 2018

SUMMARY:

This item requests approval of various providers of investment officer training as required in the Public Funds Investment Act.

BOARD GOAL:

VI. Growth, Change & Fiscal Responsibility...In pursuit of excellence, the district will:
e. Demonstrate effective and efficient management of district resources.

PREVIOUS BOARD ACTION:

The list of providers of investment officer training was approved on October 24, 2017.

BACKGROUND INFORMATION:

The Public Funds Investment Act requires the chief financial officer and the investment officer of a local government attend at least one training session from an independent source, approved by the governing body of the local government, containing at least 10 hours of instruction relating to the officer's responsibilities within 12 months after taking office or assuming duties.

Continuing education is required for the chief financial officer and the investment officer. Eight hours of instruction must be completed within a two year period after the initial training session. The two year period begins on the first day of the District's fiscal year and consists of the two consecutive fiscal years after that date. Training must relate to the investment responsibilities under the Public Funds Investments Act. It must be from a recommended independent source and approved by the Board of Trustees.

SIGNIFICANT ISSUES:

The current investment officers for Denton Independent School District are Debbie Monschke, Assistant Superintendent of Administrative Services and Julie Simpson, Director of Finance. Mrs. Monschke and Mrs. Simpson are current with regard to the continuing education requirements.

FISCAL IMPLICATIONS:

None

BENEFIT OF ACTION:

Investment officer training will be selected from the approved list to assure compliance with the Public Funds Investment Act.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of the following providers of investment officer training.

Texas Association of School Business Officials

University of North Texas Center for Public Management/Government Treasurers Organization of Texas

William P. Hobby Center for Public Service at Texas State University

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Assistant Superintendent of Administrative Services

Vicki Garcia, Executive Director Financial Operations

Julie Simpson, Director of Finance

ATTACHMENT:

None

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Signature of Divisional Leader: _____

Signature of Superintendent: _____