

BUDGET HEARING

The annual budget adopted by the Board of Education represents the Board's position on the allocation of resources required to operate an appropriate system of education. All reasonable means shall be employed by the Board to present and explain that position to all interested parties. The public budget hearing will be conducted in accordance with law.

~~Each member of the Board and each District administrator shall be sufficiently acquainted with the budget and its underlying purposes to answer questions from members of the public.~~

~~The budget approved by this Board will be made available to the public in the form and at the places required by law. A simplified form of the budget may also be prepared annually and may be sent to appropriate parties and distributed to each person attending the annual budget hearing.~~

~~A simplified budget may include the expenditure in each major category of current expense for the current year and the coming year and a summary of anticipated receipts as well as a brief explanation of significant increases and decreases from the preceding budget.~~

The District's fiscal year is from July 1 until June 30. The Superintendent or designee shall present to the Board of Education, a proposed budget with appropriate explanation. The budget shall support the District's educational program.

After receiving the proposed budget, the Board of Education sets the date, place, and time for the budget hearing. A notice is published in a local newspaper stating the date, place, and time of the budget hearing. The budget is available for public inspection for 30 days prior to the budget hearing.

At the budget hearing, the proposed budget shall be reviewed and the public shall be invited to comment, question, or advise the Board of Education.

The final adoption of the proposed ~~annual~~ budget shall be made by the Board after ***the*** completion of the public hearing. ***The budget must be adopted no later than the end of the first quarter of the fiscal year (September 30) as defined by State law.***

**BOARD OF EDUCATION
GENEVA COMMUNITY UNIT
SCHOOL DISTRICT #304**
105/17-1

FINANCES
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To Policy 10/27/14
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