

Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, Forecast5 Analytics, Inc. takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. F5A will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. F5A believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year:

District Name: *Enter District Name*
 District Number: *Enter District Number*
 County 1:
 County 2:
 County 3:
 County 4:

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped: *Choose Yes or No*

Cook County Prior Year EAV limit: *Choose Yes or No*

Original Tax Levy Certificate:

Amended Tax Levy Certificate:

Enter "x" in one box only

Consumer Price Index: *CPI for Year ending 2018, for the 2019 Levy.*

Actual Total EAV for 2018: *Enter Actual rate setting EAV for 2018*

Estimated % change from 2018 EAV: *Enter reassessment percentage before New Construction*

Estimated New Construction for 2019: *Enter Estimated New Construction*

Estimated Total EAV for 2019: *Includes New Construction*

Total change from prior year: *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding:

	Input Maximum Tax Rate:	Total 2018 Extension for all Counties:	Input 2018 Cook County Extension:
Educational	0.00%	\$14,329,598.00	14,329,598.00
Operations & Maintenance	0.55%	\$1,619,625.00	1,619,625.00
Transportation	0.00%	\$1,261,182.00	1,261,182.00
Working Cash	0.05%	\$274,253.00	274,253.00
Municipal Retirement		\$381,967.00	381,967.00
Social Security		\$381,967.00	381,967.00
Fire Prevention & Safety *	0.10%	\$0.00	-
Tort Immunity		\$222,482.00	222,482.00
Special Education	0.40%	\$0.00	-
Leasing		\$0.00	-
Input Fund Name:		\$0.00	-

Total Capped Extension for 2018:

SEDOL IMRF (Lake County Only):

Bond and Interest Extension for 2018:

Total 2018 Extension:

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2019 LEVY CALCULATION PAGE

Consumer Price Index:	1.90%
Actual Total EAV for 2018:	\$548,505,405
Estimated % change from 2018 EAV:	13.00%
Estimated New Construction for 2019:	\$2,500,000
Estimated Total EAV for 2019:	\$622,311,108
Total change from prior year:	13.46%

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI})}{\text{Total EAV} - \text{New Construction}}$

Limiting Rate:	3.0367%
Estimated Capped Extension:	\$18,897,942.80

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Mathcal Override:	Ballboon % input:	Levy Amount:
Educational	\$14,329,598.00	0.00%	\$0.00	\$14,660,756.77	\$15,052,000		\$15,052,000.00
Operations & Maintenance	\$1,619,625.00	0.55%	\$3,422,711.09	\$1,657,054.73	\$1,730,000		\$1,730,000.00
Transportation	\$1,261,182.00	0.00%	\$0.00	\$1,290,328.07	\$1,305,000		\$1,305,000.00
Working Cash	\$274,253.00	0.05%	\$311,155.55	\$280,591.02	\$290,000		\$290,000.00
Municipal Retirement	\$381,967.00			\$390,794.30	\$390,794.00		\$390,794.00
Social Security	\$381,967.00			\$390,794.30	\$390,794.00		\$390,794.00
Fire Prevention & Safety *	\$0.00	0.10%	\$622,311.11	\$0.00	\$0.00		\$0.00
Tort Immunity	\$222,482.00			\$227,623.59	\$235,000		\$235,000.00
Special Education	\$0.00	0.40%	\$2,489,244.43	\$0.00	\$0.00		\$0.00
Leasing	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		\$0.00
	\$0.00	0.00%	\$0.00	\$0.00	\$0.00		\$0.00

Truth in Taxation

Capped Extension/Levy	\$18,471,074.00	\$6,845,422.18	\$18,897,942.80	\$19,393,588.00	4.99%	NO
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Levy in excess of estimated extension:

	\$495,645.20
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SEDOL IMRF \$0.00

SEDOL IMRF

Bond and Interest: \$1,243,326.00

Bond and Interest: \$1,209,009.00

Total Extension/Levy \$19,714,400.00

Total Levy

	\$20,602,597.00	4.51%
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Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Prospect Heights	District Number 23	County Cook
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Amount of Levy

Educational	\$ 15,052,000	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 1,730,000	Tort Immunity	\$ 235,000
Transportation	\$ 1,305,000	Special Education	\$ 0
Working Cash	\$ 290,000	Leasing	\$ 0
Municipal Retirement	\$ 390,794		\$ 0
Social Security	\$ 390,794	Other	\$ 0
		Total Levy	\$ 19,393,588

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 15,052,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 1,730,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 1,305,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 290,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 390,794 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 390,794 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 235,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 0 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2019

Signed this _____ day of _____, 2019. _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 4.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 23, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2019 was filed in the office of the County Clerk of this County on _____, 2019.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2019, is \$ _____.

 (Signature of County Clerk)

 (Date)

 (County)