



Financial Updates for August 31, 2021

Overview

Currently the school has a budget of 1,000 ADM and it is anticipated that our enrollment will meet or exceed this figure. The state is currently paying us off of 992 ADM and we will monitor things come fall and make necessary adjustments if needed.

Balance Sheet

The school has a reconciled cash balance of \$3,481,711 at the end of August.

Income Statement Summary

Currently we are 17% of the way through the budget year and have received 6% of our Revenue and have spent 7% of our Expenditure budget. This is in line with expectations given the 10% holdback from the state for revenues as well as not having all of our Federal Grants approved nor being able to draw on these funds.

Grants

Nova has received various federal grants through the CARES/CRRSA/ARP Acts. We will continue in our decision making process on how to best utilize these grant funds.

Cash Flows

Currently the state has a 10% holdback for their budgeting purposes. The prior school year holdback payments will be paid in August, September, and October. It is estimated that the state still owes \$795,930 from FY21. The school has a strong cash balance which is reflective of a strong fund balance. Due to this, there is no anticipation of borrowing any funds during the school year.

Donations

Through August, the school has received \$4,216 in Gifts and Donations.

Additional Information

The school continues to work with the partner, Dieci School Finance, in preparing the financials, budget, and updating processes at the school. The updated information provided to the committees and Board are proving to have more detailed information and aiding in the decision making process. Continuous improvements will be made to ensure the information given is accurate and valuable.



Nova Classical Academy

Financial Dashboard for:

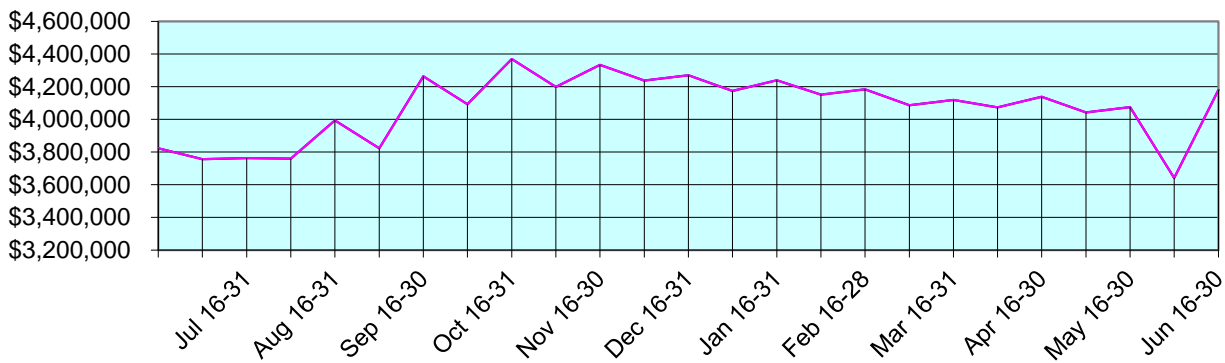
8/31/2021

Student Count

Actual Current ADM:	1,000.00	ADM from Budget:	1,000.00
<i>See note below</i>			
Actual Current WADM:	1,087.00	WADM from Budget:	1,087.00

	YTD Actual		YTD Budget Target	
Revenue	\$768,780	6%	\$11,999,260	17%
Expense	\$784,755	7%	\$11,856,145	17%

Cash Balance Projection



Grants and Other Awards:

Description	Award	Expensed PFY	Expensed CFY	Remaining	Expiration Date
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Nova Classical Academy
Financial Dashboard for:

8/31/2021

Financial Ratios:

	YTD Actual	FY22 Original Budget	Minimum Requirement
(A) Unrestricted Cash and Investments	3,737,616	4,181,186	
(B) Total Operating Expenses	784,755	11,856,145	
Cash on Hand Ratio ((A x 365) / B)	1,738.41	128.72	60.00
(A) Beginning Fund Balance	4,129,434	4,129,434	
(B) Revenues	768,780	11,999,260	
(C) Expenditures	(784,755)	(11,856,145)	
(D) Ending Fund Balance	4,113,459	4,272,548	
Fund Balance as a % of Expenditures (D / -C)	524%	36%	25.0%
(A) Annual Net Income (Excluding Board Assigned)	(41,020)	137,115	
(B) Lease Payment	256,131	1,604,824	
Debt Service Coverage Ratio (A + B) / B	0.84	1.09	1.1

Upcoming Deadlines:

Task	Due Date
FY21 Audit	September 2021
Quarterly Financial Reports of School and Building Company	45 Days After Quarter End
Quarterly Current Student Waiting List	45 Days After Quarter End
All Required Applications to MDE for Title, Special Education, Other	June 30th, 2021
Apply for Building Lease Aid	June 30th, 2021
Prior Year Audited Financials	November 30th, 2021
Carry Automobile and Workers Compensation Insurance	Ongoing Renewals

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Nova Classical Academy
Balance Sheet
8/31/2021**

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
Assets				
Current Assets				
Checking Account	3,403,512	(10,361)	88,560	3,481,711
Money Market Account	255,905	-		255,905
Certific of Deposits	255,896			255,896
Accounts Receivable	-	-		-
Due from Other Fund	190,672			190,672
Due from State	642,749	-		642,749
Due from Federal	153,181	11,724		164,905
Estimated Audit Accrual	-	-		-
Prepays	-	-		-
Total Current Assets	4,901,915	1,363	88,560	4,991,838
Fixed Assets				
Land	-	-		-
Improvements	-	-		-
Buildings	-	-		-
Equipment	-	-		-
Construction in Progress	-	-		-
Accum Depr Buildings	-	-		-
Accum Depr On Equip.	-	-		-
Total Fixed Assets	-	-	-	-
Total Assets	4,901,915	1,363	88,560	4,991,838
Liabilities & Fund Balance				
Current Liabilities				
Short-Term Debt	-	-		-
Accounts Payable	-	-	-	-
Due to Other Fund				-
Health Deduction	(21,259)	-		(21,259)
TIAA Deduction	3,315	-		3,315
Dental Deduction	(6,578)	-		(6,578)
Salaries/FICA Payable	397,265	-		397,265
Net Pay Payable	-	-		-
Life,LTD,STD Deduction	(3,131)	-		(3,131)
FSA,HSA,Vision	(4,917)	-		(4,917)
Total Current Liabilities	364,694	-	-	364,694
Fund Balance				
Investment Fixed Assets	-	-		-
Unassigned Fund Balance - 6/30/2021	4,129,434	900	0.0	4,130,334
Nonspendable Fund Balance	378,365	-		378,365
Restricted Fund Balance	70,442	12,096	70,898	153,436
Net Income/(Loss) - FY22	(41,020)	(11,634)	17,662	(34,992)
Total Fund Balance	4,537,221	1,363	88,560	4,627,144
Total Liabilities & Fund Balance	4,901,915	1,363	88,560	4,991,838

State Holdback Calculation:

**Total Fiscal Year School Budgeted State Revenues	11,048,945
Prorated Fiscal Year-to-Date (2 of 12 months)	17%
Total Fiscal Year-to-Date Budget (August 2021)	1,878,321
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<u>187,832</u>

**Nova Classical Academy
Summary Income Statement
For Period Ending August 31, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
		-	-	
		-	-	
GENERAL FUND				
REVENUES				
State Revenues				
School Land Trust	-	-	41,088	0%
General Education Aid	439,151	1,115,771	7,852,429	14%
LT Fac. Maint	-	-	143,484	0%
Q-Compensation	-	-	250,693	0%
Literacy Fund	-	-	58,783	0%
Charter School Lease Aid	-	-	1,428,318	0%
State Special Education	237,774	237,774	963,402	25%
ADSIS Grant	-	-	310,748	0%
Other Aid/MDE	7,596	7,596	-	N/A
Total State Revenues	684,520	1,361,141	11,048,945	12%
Federal Revenues				
Federal - Title I	-	-	47,483	0%
Federal - Special Education	-	-	144,005	0%
ESSER 90	-	-	18,511	0%
ESSER 9.5	-	-	23,943	0%
GEER	-	-	10,095	0%
Audit Accrual - Federal Aid	-	-	-	N/A
Total Federal Revenues	-	-	244,036	0%
Other Local Revenues				
Fees from Patrons General	-	-	5,000	0%
Student Activity	-	-	-	N/A
Interest	59	119	15,450	1%
Rent	-	-	6,830	0%
Gifts and Donations	3,926	4,216	-	N/A

**Nova Classical Academy
Summary Income Statement
For Period Ending August 31, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
Miscellaneous Revenue	21,524	21,524	5,000	430%
Fundraising	-	-	4,918	0%
Third Party Billing/MA	2,705	2,705	-	N/A
Student Activity - Uniform Fees	1,108	1,108	-	N/A
Gifts & Grants - Classical Education Conference	-	-	2,000	0%
Transportation Contract - Northern Lights	-	-	65,322	0%
District - Fees from Patrons - Extracurricular Activities	-	-	5,500	0%
Lower School - Athletics - Fees From Patrons	3,275	3,275	17,500	19%
Upper School - Athletics - Admissions	-	-	6,000	0%
Lower School - Extracurricular Activities - Fees From Patrons	4,755	4,755	21,500	22%
Upper School - Extracurricular Activities - Admissions	400	400	12,000	3%
Upper School - Athletics - Fees from Patrons	20,618	33,318	69,000	48%
Upper School - Extracurricular Activities Fees from Patrons	4,943	4,943	57,500	9%
Total Other Local Revenue	63,313	76,363	293,520	26%
TOTAL REVENUE	747,834	1,437,504	11,586,501	12%
EXPENDITURES				
Administration				
Salaries and Wages	65,136	125,668	795,770	16%
Benefits	14,550	36,448	250,692	15%
Purchased Services	25,716	40,077	285,400	14%
Supplies	5,861	40,703	134,750	30%
Equipment	-	-	-	N/A
Dues/Memberships/Interfund Transfers	7,682	8,682	37,500	23%
Total Administration	118,946	251,578	1,504,112	17%
School of Grammar				
Salaries and Wages	86,512	175,255	1,300,728	13%
Benefits	23,578	46,739	378,421	12%
Purchased Services	-	135	30,500	0%
Supplies	22,096	52,729	86,000	61%
Equipment	-	-	5,000	0%
Dues/Memberships	-	-	-	N/A
Total School of Grammar	132,187	274,857	1,800,649	15%
School of Logic				
Salaries and Wages	12,802	25,603	153,620	17%
Benefits	2,946	5,896	36,520	16%
Purchased Services	-	-	600	0%
Supplies	20	20	11,700	0%
Total School of Logic	15,768	31,519	202,441	16%
School of Rhetoric				
Salaries and Wages	136,234	264,996	1,714,749	15%
Benefits	31,386	61,676	433,668	14%
Purchased Services	-	-	33,000	0%
Supplies	26,285	31,925	115,200	28%
Dues/Memberships	-	-	-	N/A
Total School of Rhetoric	193,905	358,597	2,296,617	16%

**Nova Classical Academy
Summary Income Statement
For Period Ending August 31, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
		-	-	
Athletics and Extracurricular Activities				
Salaries and Wages	9,693	17,888	195,408	9%
Benefits	2,085	3,673	44,772	8%
Purchased Services	935	2,720	208,600	1%
Supplies	260	356	62,150	1%
Equipment	-	-	9,025	0%
Dues/Memberships	-	2,270	12,750	18%
Total Athletics and Extracurricular Activities	12,974	26,907	532,705	5%
Q-Comp				
Salaries and Wages	-	-	208,358	0%
Benefits	-	-	33,316	0%
Total Q-Comp	-	-	241,674	0%
State Special Education				
Salaries and Wages	24,008	42,648	573,988	7%
Benefits	6,771	12,215	171,859	7%
Purchased Services	156	1,556	320,500	0%
Supplies	-	-	4,100	0%
Dues/Memberships	-	-	-	N/A
Total State Special Education	30,935	56,419	1,070,447	5%
Title Funds				
Title I	1,831	3,788	47,483	8%
Title II	-	-	-	N/A
Title IV	-	-	-	N/A
Total Title Funds	1,831	3,788	47,483	8%
Federal Special Education				
Salaries and Wages	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased Services	4,298	9,298	86,005	11%
Supplies	2,250	2,250	58,000	4%
Equipment	-	-	-	N/A
Total Federal Special Education	6,548	11,548	144,005	8%
ADSIS Grant				
Salaries and Wages	19,103	38,207	405,801	9%
Benefits	5,250	9,945	134,396	7%
Supplies	-	-	24,800	0%
Total ADSIS Grant	24,353	48,151	564,997	9%
CARES Money	4,456	8,918	52,548	17%
Instructional Support				
Salaries and Wages	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased Services	-	-	13,550	0%
Supplies	2,168	2,168	6,750	32%
Dues & Memberships	-	-	-	N/A
Total Instructional Support Services	2,168	2,168	20,300	11%

**Nova Classical Academy
Summary Income Statement
For Period Ending August 31, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
		-	-	
Student Support				
Salaries and Wages	11,628	21,504	156,063	14%
Benefits	2,842	5,187	39,184	13%
Purchased Services	-	17,000	440,010	4%
Supplies	180	180	4,875	4%
Total Student Support	14,650	43,871	640,132	7%
Operations and Maintenance				
Salaries and Wages	7,338	11,830	116,767	10%
Benefits	1,429	2,125	20,986	10%
Purchased Services	63,357	86,573	513,700	17%
Facility Lease Payment	128,066	256,131	1,604,824	16%
Supplies	3,544	3,544	60,000	6%
Equipment	-	-	15,000	0%
Total Operations and Maintenance	203,733	360,203	2,331,277	15%
Audit Accrual - Expenditures		-		
TOTAL EXPENDITURES	762,453	1,478,525	11,449,386	13%
NET INCOME - GENERAL FUND	(14,619)	(41,020)	137,115	
FOOD SERVICES REVENUES				
State Revenues				
State Aid - Lunch	-	44	9,521	0%
State Aid - Breakfast	-	11	-	N/A
Total State Revenues	-	55	9,521	1%
Federal Revenues				
Federal Aid - Lunch	-	129	-	N/A
Federal Aid - Snack	-	39	-	N/A
Federal Aid - Free & Red. Lunch	-	142	46,466	0%
Federal Aid Commodities Rebate	-	-	-	N/A
Federal Aid - Breakfast	-	25	-	N/A
Federal Aid - Summer Lunch (Covid-19)	5	5	-	N/A
Total Federal Revenues	5	340	46,466	1%
Other Local Revenues				
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Pupil - Food Services	-	-	242,013	0%
Food Sale Pupil - Food Services	-	-	-	N/A

**Nova Classical Academy
Summary Income Statement
For Period Ending August 31, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Adult - Food Services	-	-	-	N/A
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Adult - Food Services	-	-	-	N/A
Interfund Transfer	-	-	-	N/A
Interfund Transfer	-	-	-	N/A
Total Other Local Revenues	-	-	242,013	0%
TOTAL REVENUE - FOOD SERVICES	5	396	298,000	0%
EXPENDITURES				
Salaries and Wages	3,827	7,395	73,288	10%
Benefits	1,104	1,917	18,221	11%
Purchased Services	2,057	2,717	2,060	132%
Supplies	-	-	203,651	0%
Equipment	-	-	-	N/A
Dues & Memberships	-	-	780	0%
TOTAL EXPENDITURES	6,988	12,029	298,000	4%
TOTAL EXPENDITURES	6,988	12,029	298,000	4%
NET INCOME - FOOD SERVICES	(6,983)	(11,634)	-	N/A
COMMUNITY SERVICE REVENUES				
Other Local Revenues				
School Age Child Care Funding	6,550	13,100	-	N/A
Tuition from Patrons	-	-	-	-
Fees from Patrons	-	-	-	N/A
Tuition from Patrons - Scholar Zone	-	-	88,759	0%
Fees from Patrons - Scholar Zone	14,392	30,336	26,000	117%
Interfund Transfer - School Age Care	-	-	-	N/A
Total Other Local Revenues	20,942	43,436	114,759	38%
Total Revenues - Food Service Fund	20,942	43,436	114,759	38%
EXPENDITURES				
Salaries and Wages	11,480	19,380	80,000	24%
Benefits	3,640	6,055	25,659	24%
Purchased Services	78	78	1,000	8%
Supplies	116	260	2,100	12%
TOTAL EXPENDITURES	15,314	25,774	108,759	24%
TOTAL EXPENDITURES	15,314	25,774	108,759	24%
NET INCOME - COMMUNITY SERVICE	5,628	17,662	6,000	294%
NET INCOME - ALL FUNDS	(15,975)	(34,992)	143,115	

Nova Classical Academy
Payment Register - August 2021
Fiscal Year 2021 - 2022

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
Payroll				
8/13/2021	Payroll	Payroll Net Pay	WX	131,301.66
8/13/2021	Payroll	Checks	1004 - 1005	2,808.19
8/31/2021	Payroll	Checks	1006 - 1007	1,999.85
8/31/2021	Payroll	Payroll Net Pay	WX	129,822.31
Void Checks				
8/31/2021	Further	FSA & HSA (Wrong Amount)	WX	\$ (2,248.38)
8/20/2021	Monarch Bus Service, Inc.	May Routes FY21 (Reissued Check)	58601	\$ (22,059.23)
8/31/2021	TIAA-CREF	TIAA (Wrong Amount)	WX	\$ (3,315.00)
Regular Checks				
8/19/2021	Adobe Inc.	Pro Subscription	58617	73.17
8/19/2021	All City Elevator, Inc	August General Maintenance	58618	155.00
8/19/2021	Amplified IT	Lil SIS Combo Combo Domain	58619	1,125.00
8/19/2021	Anderson Audiology Consulting	SpEd Audiology Services	58620	156.24
8/19/2021	Aspen Waste Systems, Inc.	Monthly Garbage Service & 30YD Roll Off	58621	2,433.56
8/19/2021	Big Blue Boxes	Off Site Storage Container	58622	150.00
8/19/2021	Bindert Painting Inc.	July Painting	58623	14,985.00
8/19/2021	Blick Art Materials	US Art Supplies	58624	466.67
8/19/2021	Blue Ribbon Cleaning, Inc	Janitorial Services	58625	12,920.20
8/19/2021	BSN Sports	Volleyball Gear & Vball Velocity Gun	58626	260.49
8/19/2021	Cengage Learning	US Science Supplies	58627	13,721.46
8/19/2021	CliftonLarsonAllen LLP	School Audit Billing	58628	761.25
8/19/2021	Committee for Children	Second Step Classroom Kit	58629	409.00
8/19/2021	Continental Clay Company	US Art Supplies	58630	341.15
8/19/2021	Dieci School Finance, LLC	Financial Services	58631	8,775.15
8/19/2021	Discovery Benefits	COBRA Billing	58632	85.45
8/19/2021	Egan Company	Electrical Repair	58633	789.90
8/19/2021	Fluency Matters	US Spanish Books	58634	108.00
8/19/2021	Fortis It Solutions, LLC	Server Monitoring	58635	3,238.00
8/19/2021	Friends of Nova	Lease Aid Coverage	58636	64,866.80
8/19/2021	Infinite Campus	Data Services & Food Service Hardware	58637	2,544.50
8/19/2021	Innovative Office Solutions LLC	District Office Supplies & Classroom Supplies	58638	2,057.22
8/19/2021	Johnson Janitorial Supply, LLC	Janitorial Supplies	58639	342.00
8/19/2021	Junebird Creative	Website Design	58640	2,085.00
8/19/2021	Kendall Doors and Hardware Inc	Door Hinge	58641	1,076.00
8/19/2021	Kern Lawn Service Inc	August Lawn Services & Tree Trimming	58642	2,987.00
8/19/2021	Life Safety Systems	Annual Monitoring - Fire 8/1/21 - 7/31/22 & Security 8/1/21 - 7/31/22	58643	3,245.00
8/19/2021	Liminex Inc.	Chromebook Monitoring	58644	2,430.00
8/19/2021	Little Green Light	Development Subscription	58645	421.20
8/19/2021	Master Mechanical Inc.	Wash Fountain Repairs	58646	483.50
8/19/2021	Mentoring Minds	Professional Development Supplies	58647	218.63
8/19/2021	Metro Sales Inc	Copier Contract	58648	3,474.14
8/19/2021	Mother Earth Gardens	Garden Work	58649	1,489.80

8/19/2021	NCS Pearson, Inc.	AIMS Testing	58650	3,152.50
8/19/2021	On Site Companies - OSSTC	Portipotty	58651	134.80
8/19/2021	Riggs Institute	1st Grade Writing Paper	58652	346.20
8/19/2021	Saint Paul Parks and Recreation	Baseball Field Rental	58653	800.00
8/19/2021	School Datebooks	Student Planners - Telluride, Steamboat & Boulder	58654	2,007.97
8/19/2021	Shred-It	Shredding Services	58655	107.62
8/19/2021	Singapore Math, Inc.	LS Math Books	58656	15,445.30
8/19/2021	SOS Office Furniture	Furniture	58657	1,128.80
8/19/2021	SPED Forms, Inc.	SpEd Forms, MA Forms & 504 Forms	58658	2,775.34
8/19/2021	Tousignant Brooke	Personal Reimbursement	58659	265.60
8/19/2021	US Bank	UCC Filings	58660	592.00
8/19/2021	Vernier Software & Technology	US Science Supplies	58661	2,478.48
8/19/2021	Voyager Sopris Learning	SpEd Training	58662	4,298.00
8/19/2021	Wedlund, Brett	Expense Reimbursement	58663	28.38
8/20/2021	Monarch Bus Service, Inc.	May Routes FY21	58664	22,059.23

Wires

8/2/2021	EMC Insurance Companies	August Insurance	WX	4,128.58
8/2/2021	Further	HSA/FSA Claims	WX	1.02
8/2/2021	Minnesota State Retirement System	7/31/21 Retirement Contribution	WX	700.00
8/2/2021	MN Dept of Revenue	7/31/21 State Taxes	WX	6,924.25
8/2/2021	PreferredOne Insurance Co	August Health Insurance	WX	50,905.68
8/2/2021	TIAA-CREF	7/31/21 TSA Deductions	WX	2,615.00
8/4/2021	Further	7/31/21 HSA Contributions	WX	2,065.08
8/5/2021	US Bank Corporate Trust Services	August Lease Payment	WX	127,915.52
8/9/2021	Further	HSA/FSA Claims	WX	400.00
8/9/2021	Verizon Wireless	Scholar Zone/Business Office Phone Services	WX	156.44
8/10/2021	Infinite Campus	Payout	WX	0.35
8/10/2021	Xcel Energy	Gas Usage	WX	18,899.10
8/11/2021	Mailchimp	Marketing	WX	62.99
8/13/2021	BerganKDV, Ltd.	HRIS System July	WX	1,366.90
8/16/2021	Internal Revenue Service	Federal Income Taxes	WX	43,668.00
8/16/2021	MN Dept of Revenue	State Tax	WX	7,155.64
8/16/2021	Public Employees Retirement Assoc	PERA Contributions	WX	4,560.96
8/16/2021	Teachers Retirement Assoc	TRA Contributions	WX	26,252.80
8/18/2021	TIAA-CREF	8/15/21 TSA Deductions	WX	2,615.00
8/19/2021	First Bankcard	Service Fees - Business Administration & Operations, Non-instructional & Instructional Supplies & Postage	WX	7,448.74
8/19/2021	Minnesota State Retirement System	8/15/21 Retirement Contribution	WX	700.00
8/23/2021	Amazon.com	Non-Instructional & Instructional Supplies, Textbooks	WX	10,892.20
8/23/2021	Further	8/15/21 Payroll Contributions	WX	1,990.91
8/23/2021	Further	HSA/FSA Claims	WX	502.22
8/23/2021	MN Association of Charter Schools	FY21-22 Membership Dues	WX	6,995.00
8/24/2021	Further	Claims Monthly Fees	WX	63.00
8/26/2021	Consolidated Communications	Phone Services August	WX	603.82
8/27/2021	Mutual of Omaha	Dental Insurance, Life, AD&D, STD & LTD	WX	7,319.85
8/30/2021	Comcast	Internet Service 8/10/21 - 9/9/21	WX	79.57
8/31/2021	Internal Revenue Service	Federal Income Taxes	WX	42,794.92
8/31/2021	MN Dept of Revenue	State Tax	WX	7,010.29
8/31/2021	Public Employees Retirement Assoc	Contributions	WX	67.07
8/31/2021	Public Employees Retirement Assoc	Delinquency Fees	WX	10.00
8/31/2021	Public Employees Retirement Assoc	PERA Contributions	WX	4,126.23
8/31/2021	Teachers Retirement Assoc	TRA Contributions	WX	25,873.11

Total August 2021 Disbursements

859,475.34

V = Void Check
= Break in sequence

Nova Classical Academy
FY22 Cash Flow Projection

	Estimated Receipts by Revenue Category					Estimated Disbursements				PPP Loan	CD 255,896	Cash W/Loan	
	Current YR		Prior YR		Other Revenue	Total Receipts	Estimated Payroll	Building Lease	Estimated A/P				Total Disbursements
	State Aid	Federal Aid	State Aid	Federal Aid									
FY21 Beginning Cash Balance													
Jul 1-15	332,237	274	44	-	130	332,685	262,623	127,916	8,170	398,709		3,822,956	
Jul 16-31	379,811	-	-	-	1,227	381,038	224,578	-	150,512	375,091		3,756,932	
Aug 1-15	338,716	6,555	-	-	2,150	347,421	201,449	127,916	20,886	350,251		3,760,050	
Aug 16-31	345,804	-	320,987	-	75,896	742,686	306,459	-	202,765	509,225		3,993,512	
Sep 1-15	371,604	-	-	-	29,021	400,625	326,654	127,916	116,441	571,011		3,823,126	
Sep 16-30	371,604	-	430,845	52,845	29,021	884,315	326,654	-	116,441	443,095		4,264,346	
Oct 1-15	371,604	-	-	-	29,021	400,625	326,654	127,916	116,441	571,011		4,093,959	
Oct 16-31	371,604	-	265,323	52,845	29,021	718,793	326,654	-	116,441	443,095		4,369,657	
Nov 1-15	371,604	-	-	-	29,021	400,625	326,654	127,916	116,441	571,011		4,199,271	
Nov 16-30	445,964	50,000	-	52,845	29,021	577,830	326,654	-	116,441	443,095		4,334,005	
Dec 1-15	445,964	-	-	-	29,021	474,985	326,654	127,916	116,441	571,011		4,237,980	
Dec 16-31	445,964	-	-	-	29,021	474,985	326,654	-	116,441	443,095		4,269,869	
Jan 1-15	445,964	-	-	-	29,021	474,985	326,654	127,916	116,441	571,011		4,173,843	
Jan 16-31	445,964	-	34,131	-	29,021	509,116	326,654	-	116,441	443,095		4,239,864	
Feb 1-15	445,964	-	7,863	-	29,021	482,848	326,654	127,916	116,441	571,011		4,151,701	
Feb 16-28	445,964	-	-	-	29,021	474,985	326,654	-	116,441	443,095		4,183,591	
Mar 1-15	445,964	-	-	-	29,021	474,985	326,654	127,916	116,441	571,011		4,087,565	
Mar 16-31	445,964	-	-	-	29,021	474,985	326,654	-	116,441	443,095		4,119,454	
Apr 1-15	445,964	50,000	-	-	29,021	524,985	326,654	127,916	116,441	571,011		4,073,428	
Apr 16-30	445,964	-	33,627	-	29,021	508,612	326,654	-	116,441	443,095		4,138,945	
May 1-15	445,964	-	-	-	29,021	474,985	326,654	127,916	116,441	571,011		4,042,919	
May 16-30	445,964	-	-	-	29,021	474,985	326,654	-	116,441	443,095		4,074,808	
Jun 1-15	-	108,673	-	-	29,021	137,694	326,654	127,916	116,441	571,011		3,641,491	
Jun 16-30	891,928	-	-	-	29,021	920,949	326,654	-	54,600	381,254		4,181,186	
Total Estimated	9,944,050	215,502	1,092,821	158,535	659,813	12,070,721	7,528,194	1,534,986	2,649,311	11,712,491	-	255,896	
FY22 Budget	11,048,945	290,502	-	-	659,813	11,999,260	7,409,210	1,597,624	2,849,311	11,856,145		143,115	
FY21 Accruals	-	-	1,092,821	158,536	-	1,251,356	218,984	-	-	218,984			
FY22 Accruals	(1,104,894)	(75,000)	-	-	-	(1,179,894)	(100,000)	(62,638)	(200,000)	(362,638)			
Budget Variance	0	(0)	(0)	(0)	(0)	(1)	-	0	(0)	0			