

NOTICE OF PUBLIC HEARING
Proposed BELMOND-KLEMMER School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Belmond-Klemme Jr/Sr High School Library		Date of Hearing: 04/18/2024		Time of Hearing: 07:00 PM	
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	3,976,007	3,699,900	3,808,476	% 2.2
Utility Replacement Excise Tax	2	69,779	68,532	77,228	% -4.9
Income Surtaxes	3	116,931	127,741	120,210	% -1.4
Tuition\Transportation Received	4	500,000	451,216	524,255	
Earnings on Investments	5	238,705	231,967	164,343	
Nutrition Program Sales	6	130,000	118,461	134,159	
Student Activities and Sales	7	155,000	138,472	137,159	
Other Revenues from Local Sources	8	150,000	127,125	161,452	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	5,485,646	5,306,983	5,309,504	
Instructional Support State Aid	11	19,615	0	0	
Other State Sources	12	1,121,500	933,959	1,058,158	
Two Tier Assessment Limitation Replacement	13	62,457	62,457	0	
Title 1 Grants	14	190,000	132,516	171,781	
IDEA and Other Federal Sources	15	555,000	774,535	896,511	
Total Revenues	16	12,770,640	12,173,864	12,563,236	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	475,000	473,300	556,273	
Proceeds of Fixed Asset Dispositions	19	5,000	2,500	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	13,250,640	12,649,664	13,119,509	
Beginning Fund Balance	22	3,328,528	4,417,135	5,108,556	
Total Resources	23	16,579,168	17,066,799	18,228,065	
*Instruction	24	8,476,900	8,057,076	7,807,249	% 4.2
Student Support Services	25	371,500	361,297	344,148	
Instructional Staff Support Services	26	535,220	508,480	317,742	
General Administration	27	345,105	362,484	299,151	
School Administration	28	412,775	411,344	392,166	
Business & Central Administration	29	458,000	430,020	395,505	
Plant Operation and Maintenance	30	1,184,547	1,009,833	927,040	
Student Transportation	31	587,150	571,450	413,491	
*Total Support Services (lines 25-31)	31A	3,894,297	3,654,908	3,089,243	% 12.3
*Noninstructional Programs	32	620,000	575,000	533,188	% 7.8
Facilities Acquisition and Construction	33	1,150,000	141,500	986,843	
Debt Service (Principal, interest, fiscal charges)	34	470,000	469,000	467,491	
AEA Support - Direct to AEA	35	416,911	366,787	370,643	
*Total Other Expenditures (lines 33-35)	35A	2,036,911	977,287	1,824,977	% 5.6
Total Expenditures	36	15,028,108	13,264,271	13,254,657	
Transfers Out	37	485,000	474,000	556,273	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	15,513,108	13,738,271	13,810,930	
Ending Fund Balance	40	1,066,060	3,328,528	4,417,135	
Total Requirements	41	16,579,168	17,066,799	18,228,065	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.39724			