



MEMORANDUM

TO: Jamie Bente, Superintendent
Finance Committee
School Board Members

FROM: Barbie Roessler
Director of Finance and Operations

DATE: October 27, 2025

RE: 2025-26 Nerstrand Charter School Extended Lease

Attached you will find an extended lease agreement for our building in Nerstrand. As discussed in the June 2025 board meeting, Nerstrand Charter School would like to continue to lease this building until a successful sale of the building. The original approved lease agreement was a two-month agreement in the amount of \$27,375, for FY26.

The extended lease agreement will be an additional three-month lease of \$41,062.50 for FY2026.