

**Mid-Valley Special Education  
Financial Summary  
February 28, 2015**

	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Received to Date 2013-14	% of Actual Received 2013-14	Original Budgeted Amount 2014-15	Received to Date 2014-15	% of Budget Received 2014-15				
<b>Revenues</b>										
Tuition (including ESY)	8,423,214	5,731,698	68.05%	9,187,090	6,476,357	70.49%				
Earnings on investments	1,500	1,410	94.00%	2,000	1,123	56.15%				
Other local	-	11,899	0.00%	-	1,384	0.00%				
State Sources	885,000	589,438	66.60%	880,000	232,460	26.42%				
ALOP	538,996	244,200	45.31%	467,363	227,919	48.77%				
Flow Through Sources	5,296,635	3,878,089	73.22%	5,556,508	1,355,944	24.40%				
Fed Grant (IDEA- MV only)	105,527	194,508	184.32%	72,711	39,564	54.41%				
Fed Grant (DORS & Medicaid)	60,000	51,399	85.67%	93,000	49,759	53.50%				
O&M Fund	516,122	312,053	60.46%	524,183	651,985	124.38%				
<b>Total</b>	<b>15,826,994</b>	<b>11,014,694</b>	<b>69.59%</b>	<b>16,782,855</b>	<b>9,036,497</b>	<b>53.84%</b>				
	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Expended to Date 2013-14	% of Actual Expended 2013-14	Original Budgeted Amount 2014-15	Expended to Date 2014-15	% of Budget Expended 2014-15	Expended & Encumbered 2014-15	Budget Balance 2014-15	% of Budget Expended & Encumbered 2014-15	
<b>Expenditures</b>										
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	3,348,110	59.68%	6,022,332	3,529,428	58.61%	5,997,910	24,422	99.59%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	3,950,799	64.80%	6,356,508	1,574,841	24.78%	1,574,841	4,781,667	24.78%	
ALOP	479,890	151,030		467,363	204,769	43.81%	348,262	119,102	74.52%	
Student Support	1,406,472	818,400	58.19%	1,509,452	783,911	51.93%	1,316,103	193,349	87.19%	
Instructional Support	278,418	183,440	65.89%	363,250	194,770	53.62%	316,058	47,192	87.01%	
Executive & General Administration	1,063,422	617,274	58.05%	1,085,524	646,665	59.57%	1,016,179	69,345	93.61%	
Board of Ed Services	259,068	195,953	75.64%	281,114	212,973	75.76%	212,973	68,141	75.76%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	238,744	133,214	55.80%	241,130	147,822	61.30%	147,822	93,308	61.30%	
Debt Service	278,298	277,667	99.77%	283,053	282,678	99.87%	282,678	376	99.87%	
<b>Total</b>	<b>15,730,653</b>	<b>9,675,887</b>	<b>61.51%</b>	<b>16,629,726</b>	<b>7,577,857</b>	<b>45.57%</b>	<b>11,212,825</b>	<b>5,416,901</b>	<b>67.43%</b>	
Excess (deficiency) of rev. over exp.	96,341	1,338,807		153,129	1,458,640					
Beginning Fund Balance	489,648	489,648			462,883					
Current liabilities		(223)			(1,607)					
Ending Fund Balance	585,989	1,828,232			1,919,916					
Cash Balance @ End of Month		1,828,232			1,919,916					