



**Subject:** Approve 2025/2026 Collective Liability Insurance Cooperative (CLIC)  
Renewal

**Date:** June 3, 2025

It is recommended by the Superintendent that the Board of Education approve the 2025/2026 Property Casualty Renewal Agreement for \$228,583 and Fiduciary Liability for \$2,150 with Collective Liability Insurance Cooperative (CLIC).

At the CLIC Full Membership Meeting, the CLIC representatives reviewed the 2025-2026 Property/Casualty Renewal. As can be seen on the School District 45 DuPage County Member Cost Comparison for 2025-2026, the total program contributions on a maximum cost basis increased from \$210,1041 to \$228,583. This equates to an overall 8.8% increase over the previous year's renewal. This total increase is a combination of a 4.9% increase in our total fixed costs (property, general liability, auto liability, school board, cyber liability and GBS administrative fees) and an increase of 21.8% in our total variable costs (package and school board legal loss funds). In comparison, our renewal rates from last year were an increase of 5.3% to our total insurance program costs.

Fiduciary Liability Insurance Renewal is being recommended at \$2,150 for 2025-2026. This is a flat renewal when compared to last year.