



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

## Financial Executive Summary

The May 2025 YTD and month financials are:

### Operating Funds: 10, 20, 40, 50, 70, 80

	May 2025	2024-25 YTD	2024-25 Budget	
Total Local	\$ 4,917,311	\$ 61,638,904	\$ 111,141,929	55%
Total State	\$ 444,731	\$ 5,957,256	\$ 6,788,369	88%
Total Federal	\$ 61,311	\$ 2,040,057	\$ 1,872,100	109%
Operating Revenues	\$ 5,423,353	\$ 69,636,217	\$ 119,802,398	58%
Salaries	\$ 5,627,155	\$ 52,119,874	\$ 63,901,565	82%
Employees Benefits	\$ 1,239,954	\$ 12,122,905	\$ 14,841,179	82%
Purchased Services	\$ 583,572	\$ 9,250,134	\$ 9,753,573	95%
Supplies and Materials	\$ 362,411	\$ 3,982,822	\$ 4,842,425	82%
Capital Outlay	\$ 1,201,838	\$ 2,559,730	\$ 19,288,226	13%
Other Objects	\$ 192,637	\$ 22,339,724	\$ 22,659,824	99%
Non Capitalized	\$ 15,893	\$ 559,397	\$ 674,444	83%
Operating Expenses	\$ 9,223,460	\$ 102,934,586	\$ 135,961,236	76%
Net Operating Surplus	\$ (3,800,107)	\$ (33,298,369)	\$ (16,158,838)	

### All Funds: 10-90

	May 2025	FY 2025 YTD	FY 25 Budget	
Total Revenues	\$ 6,099,737	\$ 89,983,214	\$ 137,490,082	65%
Total Expenses	\$ 9,885,276	\$ 129,899,680	\$ 150,261,887	86%
Net All Funds Surplus	\$ (3,785,539)	\$ (39,916,465)	\$ (12,771,805)	

The District is in the eleventh month of the fiscal year and should be at 92% of the budget.

Operating revenues are at 58%. Local funds are at 56%. State revenue is 88%. Federal funding is 109%. Revenues are trending below average until June tax receipts are received. The greatest source of revenues for the month include: Property Taxes, EBF Payments, and PPRT.

Operating expenses are at 76%. Salaries are 82%. Benefit expenses are at 82%. Purchased Services are 95%. Supplies and Materials are at 82%. Capital Outlays are 13%. Other Objects are at 99%. Non-Capitalized are at 83%. District operating expenses at under budget. Primary expenses for the month include: Health Insurance, Construction Services, and Utilities.

Overall Total Revenues are at 65% with Total Expenses at 86%. Revenue is from State Payments, Evidence Based Funding and Investments. Expense is from Other Objects, Purchased Services and Non-Capital Equipment.



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**Treasurer's Report Ending  
May 31, 2025**

	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Liabilities</u>	<u>Ending Cash Balance</u>
10 Education	\$ 34,050,296	\$ 69,699,468	\$ 94,506,053	\$ -	\$ 9,243,712
20 Operations and Maintenance	\$ 9,606,901	\$ 17,777,225	\$ 25,488,730	\$ -	\$ 1,895,396
20 Developer Fees	\$ 735,861	\$ -	\$ -	\$ -	\$ 735,861
30 Debt Service	\$ 7,411,350	\$ 8,490,998	\$ 12,739,597	\$ -	\$ 3,162,751
40 Transportation	\$ 7,197,841	\$ 4,079,697	\$ 5,166,912	\$ -	\$ 6,110,626
50 Municipal Retirement	\$ 3,166,357	\$ 2,085,707	\$ 2,628,440	\$ -	\$ 2,623,624
60 Capital Projects	\$ 4,285,832	\$ 12,049,805	\$ 14,134,348	\$ -	\$ 2,201,289
70 Working Cash	\$ 16,151,911	\$ 724,733	\$ -	\$ -	\$ 16,876,644
80 Tort Fund	\$ 32,878	\$ 1,475	\$ -	\$ -	\$ 34,354
90 Fire Prevention and Safety	\$ 882,950	\$ 27,872	\$ 312,828	\$ -	\$ 597,994
Total Funds 10 to 90	\$ 83,522,177	\$ 114,936,980	\$ 154,976,907	\$ -	\$ 43,482,250
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

**Trust Accounts**

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$ 3,147	\$ 134,650	\$ 135,170	\$ 2,627
94 Student Activity	\$ 293,324	\$ 1,167,201	\$ 1,260,591	\$ 199,934
95 Employee Flex	\$ 133,763	\$ 517,353	\$ 616,495	\$ 34,621
96 Scholarships	\$ 8,578	\$ -	\$ -	\$ 8,578
97 Geneva Academic Foundation	\$ 15,795	\$ 32,536	\$ 27,169	\$ 21,162
98 Fabyan Foundation	\$ 412,426	\$ 586,412	\$ 668,139	\$ 330,699
Total Funds 93 to 98	\$ 867,033	\$ 2,438,152	\$ 2,707,565	\$ 597,621
<b>Total</b>	\$ 84,389,210	\$ 117,375,133	\$ 157,684,472	\$ 44,079,872

**Investment Summary**

	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$ 284,325	\$ 1,167	0.004	\$ 285,493
5/3 General Fund	\$ 13,545,178	\$ 73,137	0.005	\$ 13,618,314
PMA General Fund	\$ 24,107,044	\$ 161,557	4.145	\$ 24,268,601

**Interfund Loans**

From	Working Cash	
To	Flex Benefits	10,000
Purpose	Cash Flow	
Amount	\$0	



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# Major Transactions for May 2025:

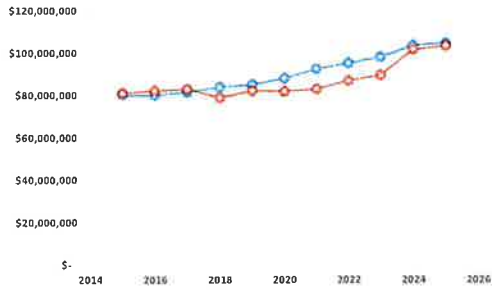
\*excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
NIHIP (Insurance)	\$1,110,626	Property Tax	\$4,632,661
Pepper Construction Co (Services)	\$496,358	Evidence Based Funding	\$389,822
City of Geneva (Utilities)	\$243,648	Corporate Personal Property Tax	\$303,064
Sodexo Inc & Affiliates (Services)	\$190,330	Interest	\$235,861
Premier Mechanical Inc (Services)	\$150,927	Food Service	\$227,043
Interiors for Business Inc (Materials)	\$148,660	Park District Payment	\$139,167
Abby Paving Co Inc (Materials/Services)	\$145,574	Federal Payments	\$61,311
Johnson Controls (HVAC)	\$62,400	State Payments	\$54,909
FGM Architects, Inc (Services)	\$45,923	Student Fees	\$47,167
Newselsa Inc (Materials)	\$43,450	Other	\$6,483
Constellation Energy (Utilities)	\$41,545	Rental Income	\$2,250
Gregg Communications Systems Inc (Services)	\$34,613		
Chicago Lighthouse for the Blind (Services)	\$34,572		
ComEd (Utilities)	\$34,031		
Judge Rotenberg Education Center (Tuition)	\$31,350		
Midwest Computer Products Inc (Materials)	\$26,962		
Service Operations Support (Services)	\$24,430		
Amazon Capital Services (Materials)	\$23,817		
Feece Oil Co (Fuel)	\$21,547		
Skyward Inc (Services)	\$21,332		
Little Friends Inc (Services)	\$21,263		
Illinois Association of School Boards (Dues)	\$20,972		
Lighthouse for the Blind (Tuition)	\$19,945		
Alloy Software Inc (Services)	\$18,308		
Suburban Propane (Materials)	\$18,156		
Gordon Flesch (Rental/Usage)	\$16,458		
Illinois School Services Inc (Supplies)	\$16,205		
Cabay and Co Inc (Supplies)	\$14,413		
Camelot Therapeutic School (Services)	\$13,969		
CDW Government Inc (Equipment)	\$13,864		
Seal of Illinois (Services)	\$12,103		
Winston Knolls School (Tuition)	\$11,489		
Robbins Schwartz Ltd (Services)	\$11,139		
BSN Sports LLC (Materials)	\$10,209		
Key Construction Group Inc (Services)	\$10,000		

<u>May FY 2025 ISBE Receivable*</u>		
FY24 Outstanding		
FY25 ISBE Receivable	\$	562,509

<u>FY 2025 Received by Quarter</u>		
Qtr. 1 * Jul, Aug, Sep	\$	584,307
Qtr. 2 * Oct, Nov, Dec	\$	2,164,770
Qtr. 3 * Jan, Feb, Mar	\$	1,496,387
Qtr. 4 * Apr, May, Jun	\$	952,331
* Does not include Evidence Based Funding	\$	5,197,795

## Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710

### Notes:

\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

\* FY 2011 Abatement \$3,224,829

\* FY 2012 Abatement \$4,990,000

\* FY 2013 Abatement \$5,931,638

\* FY 2014 Abatement \$3,518,787

\* FY 2015 Abatement \$5,891,672

\* FY 2016 Abatement \$4,251,000

\* FY 2017 Abatement \$1,200,165

\* FY 2018 Abatement \$2,400,000

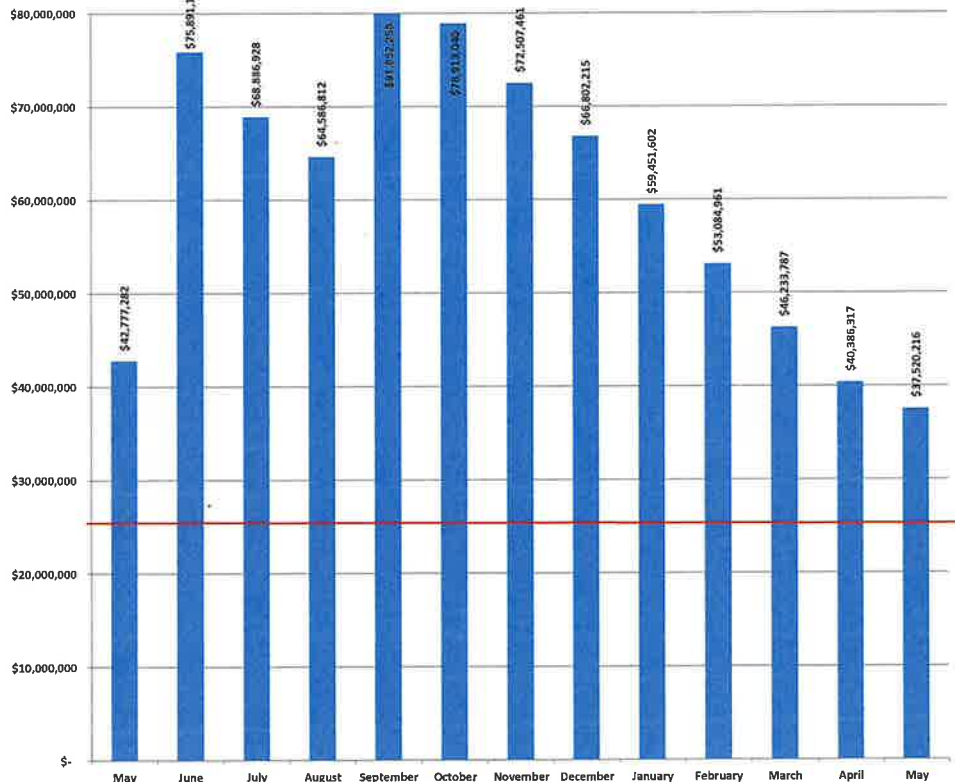
### Data Source:

\* FY2015-2024 reflect audited amounts

\* FY2025 reflect budgeted amounts



## 13 Month Ending Balances Operating Funds





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May 2025 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2021-2022	2022-2023	May YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
Tax Levy	\$ 93,139,880	\$ 94,880,948	\$ 53,793,809	54%	\$ 99,906,996	\$ 55,222,128	55%
Other Local	\$ 5,418,804	\$ 8,976,938	\$ 9,004,415	124%	\$ 11,234,933	\$ 9,076,078	81%
State	\$ 6,453,090	\$ 7,079,171	\$ 6,721,010	102%	\$ 6,788,369	\$ 5,957,256	88%
Federal	\$ 6,008,259	\$ 3,049,659	\$ 2,379,983	99%	\$ 1,872,100	\$ 2,040,057	109%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
<b>TOTAL</b>	<b>\$ 113,592,038</b>	<b>\$ 126,503,544</b>	<b>\$ 84,353,891</b>	<b>66%</b>	<b>\$ 137,490,082</b>	<b>\$ 89,983,204</b>	<b>65%</b>

ALL FUNDS EXPENDITURES	2021-2022	2022-2023	May YTD 2023-2024	FY24 % YTD	Budget 2024-2025	FY25 Actual 2024-2025 YTD	FY25 % YTD
100-Salaries	\$ 57,236,225	\$ 57,679,967	\$ 49,481,971	82%	\$ 63,901,565	\$ 52,119,874	82%
200-Benefits	\$ 13,532,553	\$ 13,213,256	\$ 11,590,959	82%	\$ 14,841,179	\$ 12,122,905	82%
300-Purchase Service	\$ 8,539,401	\$ 8,205,169	\$ 9,040,284	93%	\$ 9,753,573	\$ 9,354,818	96%
400-Supplies	\$ 4,824,539	\$ 3,929,723	\$ 4,293,256	74%	\$ 4,842,425	\$ 3,982,822	82%
500-Capital Outlay	\$ 6,074,089	\$ 3,306,842	\$ 11,581,789	70%	\$ 19,288,226	\$ 16,785,227	87%
600-Other Objects	\$ 22,368,625	\$ 19,669,618	\$ 16,464,028	91%	\$ 19,272,791	\$ 17,286,953	90%
700-Non Capital	\$ 598,390	\$ 686,599	\$ 558,505	65%	\$ 674,444	\$ 559,397	83%
Other Sources	\$ 2,572,005	\$ 12,516,828	\$ 12,454,675	100%	\$ 17,687,684	\$ 17,687,684	100%
<b>TOTAL</b>	<b>\$ 115,745,827</b>	<b>\$ 119,208,002</b>	<b>\$ 115,465,467</b>	<b>83%</b>	<b>\$ 150,261,887</b>	<b>\$ 129,899,679</b>	<b>86%</b>

<b>NET SURPLUS/DEFICIT</b>	<b>\$ (2,153,789)</b>	<b>\$ 7,295,542</b>	<b>\$ (31,111,576)</b>		<b>\$ (12,771,805)</b>	<b>\$ (39,916,475)</b>	
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**Business Office Comments**

**Revenues**

Local Tax Levy: Increased based on EAV  
Local Revenue: Increase based on registration and PPRT  
State: Down due to less state reimbursements  
Federal: Increased due to ESSER reimbursement  
Other Sources: Transfers approved

**Expenditures**

Salaries: Increased per agreements  
Benefits: Increased based on premiums  
Purchases Services: Increased to support projects  
Supplies/Materials: Under budget as inflation decreases  
Capital Outlay: Up due to District wide projects  
Other Objects: MV Special Needs tuition paid in full  
Non-Capital: Increased for equipment purchases  
Other Sources: Transfers approved