

MINUTES of a regular public meeting of the Board of Education of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, held in the Board Room at the District Administration Building, 201 South Wabena Avenue, Minooka, Illinois, in said School District at 6:00 o'clock P.M., on the 18th day of December, 2024.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Mike Brozovich, the President, and the following members were physically present at said location: Laura Mrechko, Tim Juskievich, Mike Hoyt, Jim Grzetic, Terry Spivey

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: ∅

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: Matt Shepard

The President announced that in view of the current financial condition of the District, the Board of Education would consider the adoption of a resolution declaring its intention to issue \$40,000,000 funding bonds pursuant to Article 19 of the School Code and directing that notice of such intention be published.

Whereupon Member Mike Brozovich presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper school purposes which are presently outstanding and unpaid, declaring the intention to issue \$40,000,000 bonds for the purpose of paying claims against Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, and directing that notice of such intention be published as provided by law. ~

* * *

WHEREAS, pursuant to the provisions of Article 19 of the School Code of the State of Illinois, as amended (the "*Code*"), Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois (the "*District*"), is authorized to issue bonds to pay claims against the District; and

WHEREAS, the District has presently outstanding and unpaid claims in the aggregate amount of \$40,000,000 (the "*Claims*"), all of the Claims having been heretofore authorized and allowed for proper school purposes; and

WHEREAS, the Board of Education of the District (the "*Board*") has determined and does hereby determine that it is necessary and in the best interests of the District that the Claims be paid from proceeds of bonds in the principal amount of \$40,000,000 (the "*Bonds*"); and

WHEREAS, before the Bonds can be issued pursuant to the Code, the Board must examine and consider the Claims and must adopt a resolution declaring the Claims to be authorized and allowed for proper school purposes, set forth and describe in detail the Claims, declare its intention to issue the Bonds for the purpose of paying the Claims and direct that notice of such intention to issue the Bonds be given as provided by law; and

WHEREAS, the Board has examined and considered the Claims:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. The Claims. The Claims are the District's outstanding Debt Certificates, Series 2024, and it is hereby found, determined and declared that the Claims are presently outstanding and unpaid, were heretofore authorized and allowed for proper school purposes and constitute valid and binding obligations of the District.

Section 3. Declaration of Intent. The Board does hereby determine and declare its intention to avail the provisions of Article 19 of the Code and to issue Bonds in the amount of \$40,000,000 for the purpose of paying the Claims and related costs of issuance of the Bonds.

Section 4. Notice of Intent. In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 19 of the Code and to issue the Bonds shall be given by publication of such notice once in the *Morris Herald-News*, the same being a newspaper of general circulation in the District.

Section 5. Form of Notice. The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF
COMMUNITY HIGH SCHOOL DISTRICT NUMBER 111,
GRUNDY, KENDALL AND WILL COUNTIES, ILLINOIS
TO ISSUE \$40,000,000 FUNDING BONDS**

PUBLIC NOTICE is hereby given that on the 18th day of December, 2024, the Board of Education (the "*Board*") of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois (the "*District*"), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$40,000,000 for the purpose of paying presently outstanding and unpaid claims against the District, all of which unpaid claims have been heretofore authorized and allowed for proper school purposes and it is the intention of the Board to avail of the provisions of Article 19 (Sections 19-8 to 19-14, inclusive) of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of paying such unpaid claims.

A petition may be filed with the Secretary of the Board (the "*Secretary*") within thirty (30) days after the date of publication of this notice, signed by not less than 3,153 voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 19 be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice and on or before the 30th day of December, 2024, an election on the proposition to issue said bonds shall be held on the 1st day of April, 2025. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice and after the 30th day of December, 2024, an election on the proposition to issue said bonds shall be held on the 17th day of March, 2026. The Circuit Court may declare that an emergency referendum should be held prior to either of said election dates pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such

petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Education of Community High School District Number 111,
Grundy, Kendall and Will Counties, Illinois.

DATED this 18th day of December, 2024.

Timothy Juskiewicz
Secretary, Board of Education,
Community High School District Number 111,
Grundy, Kendall and Will Counties, Illinois


Mike Brozovich
President, Board of Education,
Community High School District Number 111,
Grundy, Kendall and Will Counties, Illinois

Section 6. Further Proceedings. If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

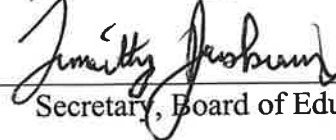
Section 7. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 8. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted December 18, 2024.



President, Board of Education



Secretary, Board of Education

Member Jim Grzetich moved and Member Mike Hoyt
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: Terry Spivey,
Tim Juszkiewicz, Mike Hoyt, Laura Mrecko,
Jim Grzetich, Mike Brozovich

The following members voted NAY: ∅

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF GRUNDY)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.


I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 18th day of December, 2024, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION setting forth and describing in detail claims heretofore authorized and allowed for proper school purposes which are presently outstanding and unpaid, declaring the intention to issue \$40,000,000 bonds for the purpose of paying claims against Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, and directing that notice of such intention be published as provided by law.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 18th day of December, 2024.


Secretary, Board of Education

STATE OF ILLINOIS)
) SS
 COUNTY OF _____)

PETITION

We, the undersigned, do hereby certify that we are voters of Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, and as such voters, we do hereby request that the following proposition be submitted to the voters of said School District: "Shall the Board of Education of Minooka Community High School District Number 111, Grundy, Kendall and Will Counties, Illinois, be authorized to issue \$40,000,000 bonds for the purpose of paying claims against said School District as provided for by Article 19 (Sections 19-8 to 19-14, inclusive) of the School Code?"; and we do hereby further request that the Secretary of said Board of Education of said School District certify said proposition to the County Clerks of The Counties of Grundy, Kendall and Will, Illinois, for submission to said voters at the next election at which said proposition may be submitted to said voters:

SIGNATURE	STREET ADDRESS OR RURAL ROUTE NUMBER	CITY, VILLAGE OR TOWN	COUNTY
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois
_____	_____	_____	_____ County, Illinois

The undersigned, being first duly sworn, deposes and certifies that he or she is at least 18 years of age, his or her residence address is _____ (Street Address), _____ (City, Village or Town), _____ County, _____ (State), that he or she is a citizen of the United States of America, that the signatures on the foregoing petition were signed in his or her presence and are genuine, that to the best of his or her knowledge and belief the persons so signing were at the time of signing said petition registered voters of said School District and that their respective residences are correctly stated therein.

Signed and sworn to before me this _____ day of _____, 202__.

 Illinois Notary Public
 My commission expires _____
 (NOTARY SEAL)