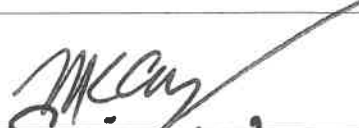



**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

AGENDA ITEM: Business Office Report	Date: February 24, 2025
SUBJECT: Cash Position Report by Bank Account and Investments	Submitted by: Manell Martin Related Pages: 1 Pages
BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of January 2025. Interest rates appear on the reports for all accounts.	
RECOMMENDED ACTION: Informational item	BUDGETARY INFO.

Board President's Approval: 
Superintendent's Approval: 

BANK ACCOUNTS/INVESTMENTS
as of January 31, 2025

IBC Bank	General Concentration	Interest & Sinking	Payroll Clearing	Workman's Compensation	Cash Balance
Checking Accounts					
Beginning Balance	\$406,195.15	\$694,070.17	\$173,504.97	\$51,214.20	
Month Activity	\$843,467.35	\$980,262.60	(\$2,591.87)	\$44.37	
Ending Balance	\$1,249,662.50	\$1,674,332.77	\$170,913.10	\$51,258.57	\$3,146,166.94
Interest Rate	1.2500%	1.2500%	1.2500%	1.2500%	

Lonestar Investment Pool

General Fund:

Corporate Overnight Plus Fund

Beginning Balance	\$3,384,994.42				
Month Activity	\$514,772.06				
Ending Balance	\$3,899,766.48				\$3,899,766.48
Avg monthly return	4.59%				

Corporate Overnight Fund

Beginning Balance	\$2,923,955.97				
Month Activity	\$311,881.30				
Ending Balance	\$3,235,837.27				\$3,235,837.27
Avg monthly return	4.56%				

Government Overnight Fund

Beginning Balance	\$1,201,389.69				
Month Activity	\$304,579.87				
Ending Balance	\$1,505,969.56				\$1,505,969.56
Avg monthly return	4.35%				

HS Activity Fund

Citizen's State Bank	<u>1 yr</u>		<u>1 yr</u>	
Certificate of Deposit	\$200,000.00		\$11,085.66	\$411,085.66
Interest Rate	4.95%		0.75%	
Maturity	5/18/2025		6/15/2025	

Sage Bank

	<u>1 yr</u>	
Certificate of Deposit	\$200,000.00	
Interest Rate	4.05%	
Maturity	5/18/2025	