

GF - Projections - REVENUES - 2023-24 for Month of 5/31/24

<u>Local Sources</u>	<b>FY 23/24 Amended Budget</b>	<b>5/31/2024 Current</b>	<b>June Projected w/adj's</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$21,382,756	\$20,511,514	650,000	\$21,161,514	(\$221,242)
Prior Year Taxes	350,000	235,184	97,000	332,184	(17,816)
Investment Earning	260,000	572,154	143,789	715,942	455,942
Other Local Sources	347,284	208,086	150,000	358,086	10,802
<b>Total Local Sources</b>	<b>22,340,040</b>	<b>21,526,938</b>	<b>1,040,789</b>	<b>22,567,727</b>	<b>227,687</b>
<b><u>Interm. Sources</u></b>					
Arts Tax (City of Portland)	260,000	285,706	-	285,706	25,706
Revenue from Other District	89,100	94,600	31,533	126,133	37,033
Mulnomah Heavy Equip Tax	4,000	-	-	-	(4,000)
County School Fund	1,500	-	500	500	(1,000)
<b>Total Interm. Sources</b>	<b>354,600</b>	<b>380,306</b>	<b>32,033</b>	<b>412,339</b>	<b>57,739</b>
<b><u>State Sources</u></b>					
State School Fund (SSF)	10,521,606	13,005,758	-	13,005,758	2,484,152
Common School	407,361	204,797	204,797	409,593	2,232
Other State Sources	-	-	-	-	-
<b>Total State Sources</b>	<b>10,928,967</b>	<b>13,210,555</b>	<b>204,797</b>	<b>13,415,351</b>	<b>2,486,384</b>
<b><u>Federal Sources</u></b>					
Federal Schools & Roads Reimb	500	-	1,500	1,500	1,000
Foster Care Transportation	1,500	-	-	-	(1,500)
<b>Total Federal Sources</b>	<b>2,000</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>(500)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	240,000	-	-	-	(240,000)
Sale of Fixed Assets	1,500	9,907	1,000	10,907	9,407
<b>Total Other Sources</b>	<b>241,500</b>	<b>9,907</b>	<b>1,000</b>	<b>10,907</b>	<b>(230,593)</b>
<b><u>Beginning Fund Balance</u></b>					
Adopted	3,158,124	3,158,124	-	3,158,124	-
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>3,158,124</b>	<b>3,158,124</b>	<b>-</b>	<b>3,158,124</b>	<b>-</b>
<b>Total Resources</b>	<b>\$37,025,231</b>	<b>\$38,285,830</b>	<b>\$1,280,119</b>	<b>\$39,565,948</b>	<b>\$ 2,540,717</b>

GF - Projections - EXPENSES - 2023-24 for Month of 5/31/24

<u>Amended Budget</u>	<u>FY 23/24 Amended Budget</u>	<u>5/31/2024 Current</u>	<u>June Projected w/adj's</u>	<u>Total Actual &amp; Proj</u>	<u>Variance</u>
Salaries	\$18,869,530	\$14,162,326	\$ 4,044,895	\$18,207,221	\$662,309
Extra/Substitute Salaries	815,206	825,342	49,987	875,329	(60,123)
Benefits	9,868,263	7,305,289	2,000,734	9,306,023	562,240
<b>Total Salary &amp; Benefits</b>	<b>29,552,999</b>	<b>22,292,958.06</b>	<b>6,095,615</b>	<b>28,388,574</b>	<b>1,164,425</b>
<b><u>Purchased Services</u></b>					
Contracts	5,397,877	4,279,690	2,626,686	6,906,376	(1,508,499)
<b>Total Purchased Services</b>	<b>5,397,877</b>	<b>4,279,690</b>	<b>2,626,686</b>	<b>6,906,376</b>	<b>(1,508,499)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	773,462	642,029	286,125	928,154	(154,692)
Dues and Fees	800,893	643,469	(2,754)	640,714	160,179
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,574,355</b>	<b>1,285,498</b>	<b>283,370</b>	<b>1,568,869</b>	<b>5,486</b>
<b><u>Other Financing Sources</u></b>					
Transfers	-	-	-	-	-
<b>Total Other Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>37,025,231</b>	<b>27,858,146</b>	<b>9,005,672</b>	<b>36,863,818</b>	<b>161,413</b>
<b>Total Revenue</b>	<b>37,025,231</b>	<b>38,285,830</b>	<b>1,280,119</b>	<b>39,565,948</b>	<b>2,540,717</b>
<b>Variance</b>	<b>-</b>	<b>10,427,684</b>	<b>(7,725,554)</b>	<b>2,702,130</b>	<b>2,702,130</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$10,427,684</b>	<b>\$ (7,725,554)</b>	<b>\$ 2,702,130</b>	<b>\$ 2,702,130</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END.