

## RESOLUTION

### Coppell Independent School District

June 21, 2010

WHEREAS, the Board of Trustees of the Coppell Independent School District (the "District") has voted to adopt a tax rate, consisting of the tax rates for maintenance and operations expenditures and debt service, that exceeds the District's effective tax rate; and

WHEREAS, the Board of Trustees has voted to adopt a maintenance and operations tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year, and which tax rate exceeds the District's effective maintenance and operations tax rate; and

WHEREAS, Texas Tax Code § 26.05 requires that certain statements be included in the Board of Trustees' Resolution setting its tax rate and on its Internet website when the Board of Trustees adopts a tax rate that (1) when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and (2) exceeds its effective maintenance and operations tax rate for the year;

1. NOW, THEREFORE BE IT RESOLVED AND ORDAINED that the Board of Trustees of the Coppell Independent School District adopts and orders a tax rate of \$1.17 to be specifically levied for the amount of taxes needed to fund maintenance and operation expenditures for the next year, which amount exceeds the amount of taxes imposed for that purpose in the preceding year, and which tax rate exceeds the effective maintenance and operations rate; and

2. BE IT RESOLVED AND ORDAINED that the Board of Trustees of the Coppell Independent School District adopts and orders a tax rate of \$.2542 to be specifically levied for the amount of taxes needed to service the District's debt; and

3. BE IT RESOLVED AND ORDAINED that the Board of Trustees of the Coppell Independent School District adopts and orders a tax rate of \$1.4242 to be levied, assessed and collected for the year 2010, consisting of the District's

maintenance and operation and debt services tax rates that are separately approved in paragraphs 1 and 2 in this Resolution; and

4. BE IT FURTHER RESOLVED AND ORDAINED, in compliance with Texas Tax Code § 26.05, the following statements are made:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 12.7 (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE EFFECTIVE MAINTENANCE AND OPERATIONS RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$112.80.

5. BE IT FURTHER RESOLVED AND ORDAINED, that the following statements shall be included on the home page of the Internet website of Coppell Independent School District:

COPPELL INDEPENDENT SCHOOL DISTRICT ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 12.7 (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE EFFECTIVE MAINTENANCE AND OPERATIONS RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$112.80.

PASSED, ADOPTED and ORDAINED this 21<sup>st</sup> day of June, 2010.

COPPELL INDEPENDENT SCHOOL DISTRICT

By: \_\_\_\_\_  
President, Board of Trustees

Printed Name: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_  
Secretary, Board of Trustees

Printed name: \_\_\_\_\_